

	Mar 31, 09	Mar 31, 08
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	31,744.90	0.00
Unrestricted Checking at WAMU 2	3,233.09	0.00
Unrestricted Checking at WAMU		
Legal Set Aside Fund	0.00	3,925.30
Liturgical Items Restrict.Trans	0.00	115.25
Matushka Activities Set Aside	0.00	2,500.00
Mission Restricted Transitory	0.00	-1,036.04
Monastic Medical Set Aside	0.00	125.39
Music Fund Transitory	0.00	271.20
Operating Funds-WAMU	0.00	109,073.28
St. Eugene's Restricted Transit	0.00	1,597.14
Total Unrestricted Checking at WAMU	0.00	116,571.52
Unrestricted ING CDs		
ING CD- 110727176 2009 11 10	20,275.24	0.00
ING CD- 97092733 2009 11 19	30,773.25	0.00
ING CD- 97003663 2009 05 13	10,273.52	0.00
ING CD- 97003953 2009 11 13	10,207.34	0.00
ING CD- 97003364 2010 05 13	10,307.70	0.00
ING CD- 97004138 2013 05 13	10,248.72	0.00
Total Unrestricted ING CDs	92,085.77	0.00
Unrestricted Savings at ING	33,254.93	101,223.27
Unrestrict. Savings Wells Fargo		
Legal Fund Set Aside - BD	6,725.30	0.00
Matushki Activities - BD	2,500.00	0.00
Mission Dir Salary Reserve - BD	333.34	0.00
Short Term Operating Reserves	96.49	0.00
Sale of Pt Reyes - BD	535,511.70	0.00
Total Unrestrict. Savings Wells Fargo	545,166.83	0.00
Savings at WAMU		
Operating Reserves (Salaries)	21,229.79	0.00
R3 - Music Fund	271.20	0.00
R4 - Liturgical Items Fund	115.25	0.00
Total Savings at WAMU	21,616.24	0.00
Total Checking/Savings	727,101.76	217,794.79
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	70.00	51.15
Diocesan Percentage Assessment	28,806.16	28,367.58
Fair Share Assessments	13,263.61	9,542.60
Prior 2003 DPA	0.00	6,801.08
Total Assessment Receivables	42,139.77	44,762.41
Life Giving Spring Loan	13,360.00	3,360.00
Loans from Pt Reyes Fund	49,932.44	0.00
Portrait of American Saints Rec	94.28	150.00

	<u>Mar 31, 09</u>	<u>Mar 31, 08</u>
Stewardship Pledges	3,470.00	1,445.00
Total Accounts Receivable	108,996.49	49,717.41
Other Current Assets		
Mesirow Financial		
06 mo CD - Bank Lincolnwood	50,000.00	0.00
08 mo CD - Century Bank	50,000.00	0.00
09 mo CD - Mercantile Bank	50,000.00	0.00
09 mo CD - Bank of Miami	50,000.00	0.00
10 mon CD - Bank of Miami	50,000.00	0.00
11 Mo CD - First Chicago Bank	50,000.00	0.00
12 mon CD - Morgan Stanley	50,662.50	0.00
Cash Trust	253,654.25	0.00
Total Mesirow Financial	604,316.75	0.00
"Saints of America" Inventory	907.38	1,823.28
Temporarily Restricted Assets		
CD at WAMU St. Eugene Hermitage	0.00	21,553.25
Missions LCBA Savings	71,332.16	65,534.92
Savings at WAMU	0.00	40,847.21
Total Temporarily Restricted Assets	71,332.16	127,935.38
Undeposited Funds	763.40	13,948.88
Total Other Current Assets	677,319.69	143,707.54
Total Current Assets	1,513,417.94	411,219.74
Fixed Assets		
720 Duboce House	45,966.92	0.00
Furniture and Equipment	10,044.18	0.00
Land - Operating - St. Eugene's		
St. Eugene's Hermitage		
Appreciation of Assessed Val.	0.00	4,127.00
Donated Value	0.00	217,130.00
Total St. Eugene's Hermitage	0.00	221,257.00
Total Land - Operating - St. Eugene's	0.00	221,257.00
Total Fixed Assets	56,011.10	221,257.00
TOTAL ASSETS	1,569,429.04	632,476.74
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,725.00	318.95
Total Accounts Payable	2,725.00	318.95
Credit Cards		
Chase Business Card	2,055.64	0.00
American Express	-116.55	3,296.17

	<u>Mar 31, 09</u>	<u>Mar 31, 08</u>
Total Credit Cards	1,939.09	3,296.17
Other Current Liabilities		
Direct Deposit Liabilities	-5,884.39	-3,606.96
Payroll Liabilities		
Federal Withholding	1,613.23	0.00
Medicare		
Company	10.15	0.00
Employee	10.15	0.00
Total Medicare	20.30	0.00
OCAPEN		
Company	434.50	0.00
Employee		
Bishop's Contribution	7.69	0.00
Miss. Director Contribution	4.50	0.00
Total Employee	12.19	0.00
Total OCAPEN	446.69	0.00
Social Security		
Company	43.40	0.00
Employee	43.40	0.00
Total Social Security	86.80	0.00
Total Payroll Liabilities	2,167.02	0.00
Total Other Current Liabilities	-3,717.37	-3,606.96
Total Current Liabilities	946.72	8.16
Total Liabilities	946.72	8.16
Equity		
Opening Bal Equity	314,380.88	313,536.26
Retained Operating Earnings	1,390,675.92	314,913.54
Net Income	-136,574.48	4,018.78
Total Equity	1,568,482.32	632,468.58
TOTAL LIABILITIES & EQUITY	1,569,429.04	632,476.74

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	110,197.04	321,000.00	34.3%
Fair Share from Parishes	86,721.25	260,505.00	33.3%
Operating Investments			
Interest-Savings, Short-term CD			
ING CD Interest	730.97		
ING Business Savings Interest	172.80		
Other Interest	21.15		
Total Interest-Savings, Short-ter...	924.92		
Total Operating Investments	924.92		
Pass Through Misc.	590.00		
Book Sales	217.00		
Total Lights-on Income	198,650.21	581,505.00	34.2%
Outreach (Stewards of the West)			
General Stewardship Donations	6,358.00	35,000.00	18.2%
Pledges	1,500.00		
Total Outreach (Stewards of the West)	7,858.00	35,000.00	22.5%
Total Income	206,508.21	616,505.00	33.5%
Cost of Goods Sold			
Cost Books Sold	66.03		
Total COGS	66.03		
Gross Profit	206,442.18	616,505.00	33.5%
Expense			
Lights-on Expenses			
Fair Share Paid to OCA	65,056.25		
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	20,538.51	62,000.00	33.1%
Administrative Assistant Salary	2,800.00	8,400.00	33.3%
Diocesan Hierarch Housing	2,000.00	6,000.00	33.3%
Total Gross Wages	25,338.51	76,400.00	33.2%
Stipends			
Deans' Stipends	8,000.00	24,000.00	33.3%
Treasurer Stipend	5,750.00	18,000.00	31.9%
Chancellor Stipend	2,400.00	7,200.00	33.3%
Kellenik Medical Stipend	2,352.00	7,056.00	33.3%
Total Stipends	18,502.00	56,256.00	32.9%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	2,668.00	6,441.00	41.4%
Diocesan Hierarch OCA Pe...	1,352.31	4,080.00	33.1%
OCA Life Insurance	139.25	400.00	34.8%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Total Diocesan Hierarch Benef...	4,159.56	10,921.00	38.1%
Total Employee Benefits	4,159.56	10,921.00	38.1%
Workmans Comp	506.44	1,357.00	37.3%
Payroll Taxes			
Social Security Tax	173.60	520.80	33.3%
Medicare Taxes	40.60	121.80	33.3%
Total Payroll Taxes	214.20	642.60	33.3%
Direct Deposit Fees	17.91	50.00	35.8%
Total 01_Payroll Expenses	48,738.62	145,626.60	33.5%
04_Travel			
Diocesan Hierarch Travel	3,821.69	15,000.00	25.5%
Council Meeting Travel	2,411.22	15,000.00	16.1%
Seminary Visit	2,081.83	2,500.00	83.3%
Metropolitan Council	923.73	5,000.00	18.5%
Travel for Auditing Function	772.58	1,000.00	77.3%
Chancellor's Advisory Committee	210.92	1,000.00	21.1%
Chancellor's Travel	47.71	2,000.00	2.4%
Dean's Travel	0.00	5,000.00	0.0%
Total 04_Travel	10,269.68	46,500.00	22.1%
05_Insurance and Property			
Property & Liability Insurance	2,296.49	4,900.00	46.9%
LGS Mortgage Support	1,458.00	5,249.00	27.8%
Total 05_Insurance and Property	3,754.49	10,149.00	37.0%
07_Department of Communications			
Web Site			
Web Site Designer Stipend	2,690.00	2,400.00	112.1%
Web Hosting & Domain name ...	-116.55	123.00	-94.8%
Total Web Site	2,573.45	2,523.00	102.0%
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	4,000.00	0.0%
Total Publication	0.00	4,750.00	0.0%
"American Saints" Publication	-1.05		
Total 07_Department of Communi...	2,572.40	7,273.00	35.4%
03_Office Expenses			
Telephone			
Diocesan Hierarch Cell Phone	482.67	2,800.00	17.2%
Office Phone_Internet Access	215.06	637.20	33.8%
Total Telephone	697.73	3,437.20	20.3%
Office Supplies & Expenses	612.68	3,500.00	17.5%
Postage	391.71	1,400.00	28.0%
Books & Publications	255.90		
Bank Charges			

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
QuickBooks Online Banking	27.35		
Returned Checks	0.00		
Total Bank Charges	27.35		
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Fort Ross Registration	0.00	51.05	0.0%
Office Equipment	0.00	2,600.00	0.0%
Amex Annual Fee	0.00	0.00	0.0%
Total 03_Office Expenses	2,005.37	11,008.25	18.2%
Pass Through Expense Misc	1,390.00		
Pan Orthodox Activities	511.33	2,000.00	25.6%
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	175.00	3,000.00	5.8%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Liturgical Supplies	0.00	300.00	0.0%
Total 06_Clergy and Parish Resour...	175.00	9,910.00	1.8%
02_Professional Fees			
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	0.00	2,300.00	0.0%
Total Lights-on Expenses	134,473.14	234,766.85	57.3%
Outreach Expenses			
Department of Missions			
Mission Dir Housing Allowance	6,225.00	18,900.00	32.9%
Stipends for Mission Priests	5,700.00	30,000.00	19.0%
Supplement to Director's Parish	2,000.00	6,000.00	33.3%
Mission Dept Travel	902.45	8,000.00	11.3%
OCA Pension - Mission Dir	373.50	1,134.00	32.9%
Moving Expenses	0.00	6,000.00	0.0%
Total Department of Missions	15,200.95	70,034.00	21.7%
Intern Program	6,000.00	18,000.00	33.3%
Department of Charities			
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Discretionary Fund	1,000.00	1,000.00	100.0%
Martha-Mary House	300.00	1,200.00	25.0%
Raphael House (Portland)	0.00	500.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (SF)	0.00	1,000.00	0.0%
Total Department of Charities	3,250.00	6,150.00	52.8%
Seminarian Financial Aid	3,000.00	5,000.00	60.0%
Department of Stewardship			
Paper & Copying	1,968.66	1,200.00	164.1%
Online Donation Fees	6.70		
Postage for Appeals	0.00	2,700.00	0.0%
Total Department of Stewardship	1,975.36	3,900.00	50.7%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Youth Department			
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Pacific Central Deanery	0.00	1,500.00	0.0%
Total Youth Department	<u>900.00</u>	<u>4,200.00</u>	<u>21.4%</u>
Music Dept	<u>0.00</u>	<u>1,000.00</u>	<u>0.0%</u>
Total Outreach Expenses	<u>30,326.31</u>	<u>108,284.00</u>	<u>28.0%</u>
Total Expense	<u>164,799.45</u>	<u>343,050.85</u>	<u>48.0%</u>
Net Ordinary Income	<u>41,642.73</u>	<u>273,454.15</u>	<u>15.2%</u>
Net Income	<u><u>41,642.73</u></u>	<u><u>273,454.15</u></u>	<u><u>15.2%</u></u>

The Diocese of the West
Point Reyes Funds Balance Sheet
As of March 31, 2009

	<u>Mar 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Unrestrict. Savings Wells Fargo	
Sale of Pt Reyes - BD	535,436.36
Total Unrestrict. Savings Wells Fargo	<u>535,436.36</u>
Total Checking/Savings	535,436.36
Accounts Receivable	
Loans from Pt Reyes Fund	49,932.44
Total Accounts Receivable	<u>49,932.44</u>
Other Current Assets	
Mesirow Financial	
06 mo CD - Bank Lincolnwood	50,000.00
08 mo CD - Century Bank	50,000.00
09 mo CD - Mercantile Bank	50,000.00
09 mo CD - Bank of Miami	50,000.00
10 mon CD - Bank of Miami	50,000.00
11 Mo CD - First Chicago Bank	50,000.00
12 mon CD - Morgan Stanley	50,662.50
Cash Trust	253,654.25
Total Mesirow Financial	<u>604,316.75</u>
Total Other Current Assets	<u>604,316.75</u>
Total Current Assets	<u>1,189,685.55</u>
TOTAL ASSETS	<u><u>1,189,685.55</u></u>
LIABILITIES & EQUITY	<u>0.00</u>

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through March 2009

	<u>Jan - Mar 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Mesirow Investment Interest	2,983.48
Bank Savings Interest	326.66
Total PT Reyes Fund Income	<u>3,310.14</u>
Total Restricted Income	<u>3,310.14</u>
Total Income	<u>3,310.14</u>
Gross Profit	3,310.14
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St John Monastery Chapel Constr	121,950.00
St Barbara Monastery Chapel Con	17,103.38
Life Giving Spring Expenses	0.00
Total BD - Point Reyes Sale Funds	<u>139,053.38</u>
Total Restricted Expenses	<u>139,053.38</u>
Total Expense	<u>139,053.38</u>
Net Ordinary Income	<u>-135,743.24</u>
Net Income	<u><u>-135,743.24</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through March 2009

	<u>Jan - Mar 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
St. Andrew Distributrion	823.35
Mission Board Funds Annuity Int	770.00
Mission Deanery Retreat Income	200.00
Total Mission Board Income	<u>1,793.35</u>
Total Restricted Income	<u>1,793.35</u>
Total Income	<u>1,793.35</u>
Gross Profit	1,793.35
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	6,282.42
Total Mission Board Expenses	<u>6,282.42</u>
Total Restricted Expenses	<u>6,282.42</u>
Total Expense	<u>6,282.42</u>
Net Ordinary Income	<u>-4,489.07</u>
Net Income	<u><u>-4,489.07</u></u>