

	Dec 31, 09	Dec 31, 08
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo	42,085.52	55,997.61
Checking at Chase		
Transitory Restricted PT Reyes	555.55	0.00
Unrestricted Checking	5,215.33	0.00
Checking at Chase - Other	0.00	4,847.85
Total Checking at Chase	5,770.88	4,847.85
Savings at Chase APY 0.05%		
Operating Reserves (Salaries)	4,089.05	31,208.64
R1 - St. Eugene Funds	0.00	4,763.77
R2 - Mission Dept Funds	12,411.09	0.00
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	4,444.40	0.00
Total Savings at Chase APY 0.05%	21,330.99	36,358.86
Savings at Wells Fargo APY .15%		
R1 - Missions Donations	6,000.00	0.00
Legal Fund Set Aside - BD	7,025.30	3,925.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	2,000.04	0.00
Sale of Pt Reyes - BD	29,794.75	688,693.98
Short Term Operating Reserves	60,611.97	263.16
Total Savings at Wells Fargo APY .15%	107,932.06	695,382.44
Savings at ING APY 1.15%	38,561.98	43,082.13
Unrestricted Checking at WAMU		
Operating Funds-WAMU	0.00	-500.00
Total Unrestricted Checking at WAMU	0.00	-500.00
Savings at ING - CDs		
CD- 126747045 1.75% 11/17/2010	20,028.54	0.00
CD- 110727176 1.25% 8/10/10	20,870.96	20,068.35
CD- 97003364 4.35% 5/13/10	10,643.75	10,200.10
CD- 97003663 1.5% 5/13/10	10,419.97	10,191.65
CD- 97003953 1.9% 11/13/10	10,394.01	10,145.42
CD- 97004138 3% 5/13/13	10,479.52	10,174.33
CD- 97092733 1.9% 11/19/10	31,078.95	30,574.95
Total Savings at ING - CDs	113,915.70	91,354.80
Total Checking/Savings	329,597.13	926,523.69
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	490.00	70.00
Diocesan Percentage Assessment	8,741.94	22,984.18
Fair Share Assessments	6,426.98	9,590.20
Total Assessment Receivables	15,658.92	32,644.38
Life Giving Spring Loan	13,360.00	13,360.00

	Dec 31, 09	Dec 31, 08
Loans from Pt Reyes Fund		
Holy Assumption Monastery Loan	36,909.54	0.00
LGS Ongoing Operations	56,284.31	0.00
Loan to Merced	295,973.22	0.00
Monastery of St John	13,888.95	0.00
Total Loans from Pt Reyes Fund	403,056.02	0.00
Other Parish Receivables	9,930.00	99.00
Stewardship Pledges	-125.00	2,140.00
Total Accounts Receivable	441,879.94	48,243.38
Other Current Assets		
"Saints of America" Inventory	856.26	947.85
Mesirow Financial		
03 mo CD - First Federal Bank	0.00	50,000.00
03 mo CD - TIB Bank	0.00	50,000.00
04 mo CD - Belmont Savings	0.00	50,000.00
05 mo CD - Cornerstone Bank	0.00	50,000.00
06 mo CD - Bank Lincolnwood	0.00	50,000.00
08 mo CD - Century Bank	0.00	50,000.00
09 mo CD - Bank of Miami	0.00	50,000.00
09 mo CD - Mercantile Bank	0.00	50,000.00
10 mon CD - Bank of Miami	0.00	50,000.00
11 Mo CD - First Chicago Bank	0.00	50,000.00
12 mon CD - Morgan Stanley	0.00	50,000.00
Cash Trust - 30 day yield .01%	411,073.81	51,333.27
CD - Amboy Bank 1.25% 4/30/10	50,105.00	0.00
CD - Midfirst Bank .8% 3/29/10	50,000.00	0.00
Total Mesirow Financial	511,178.81	601,333.27
Missions Savings LCBA 4.5% - R	63,097.58	70,562.16
Undeposited Funds	1,450.00	1,118.50
Total Other Current Assets	576,582.65	673,961.78
Total Current Assets	1,348,059.72	1,648,728.85
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Furniture and Equipment	10,044.18	10,044.18
LifeGiving Spring Ret. Center	215,240.00	0.00
Total Fixed Assets	271,251.10	56,011.10
TOTAL ASSETS	1,619,310.82	1,704,739.95
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	1,825.60	0.00
Total Accounts Payable	1,825.60	0.00
Credit Cards		
American Express	0.00	2,378.76

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>
Chase Credit Card	4,225.21	1,652.70
Total Credit Cards	4,225.21	4,031.46
Other Current Liabilities		
Chancellor Pension Withholding	72.00	0.00
Deferred Revenue	0.00	1,737.41
Direct Deposit Liabilities	-5,616.23	-5,663.41
Payroll Liabilities		
OCAPEN		
Company	434.50	0.00
Employee		
Bishop's Contribution	340.00	0.00
Miss. Director Contribution	94.50	0.00
Total Employee	434.50	0.00
Total OCAPEN	869.00	0.00
Total Payroll Liabilities	869.00	0.00
Total Other Current Liabilities	-4,675.23	-3,926.00
Total Current Liabilities	1,375.58	105.46
Total Liabilities	1,375.58	105.46
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,391,098.23	314,913.54
Net Income	-86,699.25	1,076,184.69
Total Equity	1,617,935.24	1,704,634.49
TOTAL LIABILITIES & EQUITY	1,619,310.82	1,704,739.95

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	328,952.23	321,000.00	102.5%
Fair Share from Parishes	260,111.25	260,505.00	99.8%
Assembly Income	12,980.00		
Operating Investment Income			
Interest-Savings, Short-term CD			
ING CD Interest	2,532.53		
ING Business Savings Interest	508.22		
Wells Fargo Savings Interest	48.24		
Other Interest	29.87		
Total Interest-Savings, Short-term CD	3,118.86		
Checking Interest	2.19		
Total Operating Investment Income	3,121.05		
Pass Through Misc.	689.00		
Book Sales	301.00		
Total Lights-on Income	606,154.53	581,505.00	104.2%
Outreach (Stewards of the West)			
General Stewardship Donations	35,546.44	35,000.00	101.6%
Pledges	1,570.00		
Total Outreach (Stewards of the West)	37,116.44	35,000.00	106.0%
Total Income	643,270.97	616,505.00	104.3%
Cost of Goods Sold			
Cost Books Sold	91.59		
Total COGS	91.59		
Gross Profit	643,179.38	616,505.00	104.3%
Expense			
Lights-on Expenses			
09_OCA Expenses			
Fair Share Paid to OCA	260,120.00	256,830.00	101.3%
Total 09_OCA Expenses	260,120.00	256,830.00	101.3%
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	61,871.87	62,000.00	99.8%
Administrative Assistant Salary	8,400.00	8,400.00	100.0%
Diocesan Hierarch Housing	6,000.00	6,000.00	100.0%
Total Gross Wages	76,271.87	76,400.00	99.8%
Stipends			
Deans' Stipends	24,000.00	24,000.00	100.0%
Treasurer Stipend	17,750.00	18,000.00	98.6%
Chancellor Stipend	7,200.00	7,200.00	100.0%
Kellenik Medical Stipend	7,091.00	7,056.00	100.5%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	% of Budget
Total Stipends	56,041.00	56,256.00	99.6%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	6,546.00	6,441.00	101.6%
Diocesan Hierarch OCA Pension	4,072.31	4,080.00	99.8%
OCA Life Insurance	557.00	400.00	139.3%
Total Diocesan Hierarch Benefits	11,175.31	10,921.00	102.3%
Total Employee Benefits	11,175.31	10,921.00	102.3%
Workmans Comp	1,120.87	1,357.00	82.6%
Payroll Taxes			
Social Security Tax	520.80	520.80	100.0%
Medicare Taxes	121.80	121.80	100.0%
FUTA	0.00		
Total Payroll Taxes	642.60	642.60	100.0%
Direct Deposit Fees	72.36	50.00	144.7%
Total 01_Payroll Expenses	145,324.01	145,626.60	99.8%
04_Travel			
Diocesan Hierarch Travel	21,151.09	15,000.00	141.0%
Council Meeting Travel	11,637.76	15,000.00	77.6%
Metropolitan Council	5,521.88	5,000.00	110.4%
Dean's Travel	4,656.75	5,000.00	93.1%
Travel for Auditing Function	4,119.03	1,000.00	411.9%
Chancellor's Travel	3,128.54	2,000.00	156.4%
Seminary Visit	1,992.29	2,500.00	79.7%
Misc.Travel	1,631.78		
Chancellor's Advisory Committee	489.13	1,000.00	48.9%
Total 04_Travel	54,328.25	46,500.00	116.8%
05_Insurance and Property			
LGS Mortgage Support	5,832.00	5,249.00	111.1%
Property & Liability Insurance	2,746.49	4,900.00	56.1%
Bishop's Move & Furnishings	2,591.32		
Total 05_Insurance and Property	11,169.81	10,149.00	110.1%
03_Office Expenses			
Telephone			
Diocesan Hierarch Cell Phone	2,985.82	2,800.00	106.6%
Office Phone_Internet Access	1,251.09	1,344.00	93.1%
Total Telephone	4,236.91	4,144.00	102.2%
Office Supplies & Expenses	3,172.96	3,500.00	90.7%
Postage	1,062.08	1,400.00	75.9%
Bank Charges			
QuickBooks Online Banking	340.80		
Returned Checks	29.00		
Wire Fees	20.00		
Total Bank Charges	389.80		

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	% of Budget
Fort Ross Registration	375.00	51.05	734.6%
Books & Publications	255.90		
Office Equipment	42.27	2,600.00	1.6%
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Amex Annual Fee	0.00	0.00	0.0%
Total 03_Office Expenses	9,554.92	11,715.05	81.6%
06_Clergy and Parish Resources			
Diocesan Loan Fund Development	4,000.00	4,000.00	100.0%
Clergy Pre-Assignment Assesmt	1,300.00	3,000.00	43.3%
Liturgical Supplies	250.20	300.00	83.4%
Parish Reimbursments	135.25		
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resources	5,685.45	9,910.00	57.4%
07_Department of Communications			
Web Site			
Web Site Designer Stipend	3,500.00	5,400.00	64.8%
Web Hosting & Domain name fees	-116.55	123.00	-94.8%
Total Web Site	3,383.45	5,523.00	61.3%
Development/Improvement	229.20		
"American Saints" Publication	74.57		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	1,000.00	0.0%
Total Publication	0.00	1,750.00	0.0%
Total 07_Department of Communications	3,687.22	7,273.00	50.7%
08_Diocesan Assembly			
Food	2,369.32		
Hotel Rooms	791.61		
Transportation	153.31		
Misc	95.25		
Postage	39.34		
Projection System	21.30		
Total 08_Diocesan Assembly	3,470.13		
02_Professional Fees			
CPA Fees	2,000.00	2,000.00	100.0%
Notary Public	40.00		
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	2,040.00	2,300.00	88.7%
Pass Through Expense Misc	1,489.00		
Pan Orthodox Activities	1,085.78	2,000.00	54.3%
Total Lights-on Expenses	497,954.57	492,303.65	101.1%
Outreach Expenses			
Department of Missions			
Mission Dir Housing Allowance	18,825.00	18,900.00	99.6%
Stipends for Mission Priests	18,100.00	30,000.00	60.3%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	% of Budget
Moving Expenses	7,268.85	6,000.00	121.1%
Supplement to Director's Parish	6,000.00	6,000.00	100.0%
Mission Dept Travel	5,356.68	8,000.00	67.0%
Mission Assistance	2,241.38		
Mission Board Meeting Expenses	1,974.07		
OCA Pension - Mission Dir	1,129.50	1,134.00	99.6%
Total Department of Missions	60,895.48	70,034.00	87.0%
Intern Program	18,000.00	18,000.00	100.0%
Department of Charities			
Discretionary Fund	2,000.00	2,000.00	100.0%
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Martha-Mary House	1,200.00	1,200.00	100.0%
Raphael House (SF)	1,000.00	1,000.00	100.0%
Eritrean Home for Elderly	500.00	500.00	100.0%
Raphael House (Portland)	500.00	500.00	100.0%
Total Department of Charities	7,150.00	7,150.00	100.0%
Seminarian Financial Aid	5,000.00	5,000.00	100.0%
Department of Stewardship			
Paper & Copying	4,139.51	1,200.00	345.0%
Online Donation Fees	17.85		
Postage for Appeals	-120.54	2,700.00	-4.5%
Total Department of Stewardship	4,036.82	3,900.00	103.5%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Pacific Northwest Deanery	900.00	900.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Total Youth Department	3,300.00	4,200.00	78.6%
Music Dept	152.43	1,000.00	15.2%
Total Outreach Expenses	98,534.73	109,284.00	90.2%
Total Expense	596,489.30	601,587.65	99.2%
Net Ordinary Income	46,690.08	14,917.35	313.0%
Net Income	46,690.08	14,917.35	313.0%

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at Chase	
Transitory Restricted PT Reyes	555.55
Total Checking at Chase	<u>555.55</u>
Savings at Chase APY 0.05%	
Sale of Pt Reyes - BD	4,444.40
Total Savings at Chase APY 0.05%	<u>4,444.40</u>
Savings at Wells Fargo APY .15%	
Sale of Pt Reyes - BD	29,794.75
Total Savings at Wells Fargo APY	<u>29,794.75</u>
Total Checking/Savings	34,794.70
Accounts Receivable	
Loans from Pt Reyes Fund	
Holy Assumption Monastery Loan	36,909.54
LGS Ongoing Operations	56,284.31
Loan to Merced	295,973.22
Monastery of St John	13,888.95
Total Loans from Pt Reyes Fund	<u>403,056.02</u>
Total Accounts Receivable	403,056.02
Other Current Assets	
Mesirow Financial	
Cash Trust - 30 day yield .01%	411,073.81
CD - Amboy Bank 1.25% 4/30/10	50,105.00
CD - Midfirst Bank .8% 3/29/10	50,000.00
Total Mesirow Financial	<u>511,178.81</u>
Total Other Current Assets	<u>511,178.81</u>
Total Current Assets	949,029.53
Fixed Assets	
720 Duboce House	45,966.92
LifeGiving Spring Ret. Center	215,240.00
Total Fixed Assets	<u>261,206.92</u>
TOTAL ASSETS	<u><u>1,210,236.45</u></u>
LIABILITIES & EQUITY	0.00

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Mesirow Investment Interest	9,865.54
Loan Interest	8,715.17
Bank Savings Interest	<u>561.32</u>
Total PT Reyes Fund Income	<u>19,142.03</u>
Total Restricted Income	<u>19,142.03</u>
Total Income	<u>19,142.03</u>
Gross Profit	<u>19,142.03</u>
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St John Monastery Chapel C...	121,950.00
St Barbara Monastery Chap...	43,197.19
Investments Fees	20.00
Life Giving Spring Expenses	<u>0.00</u>
Holy Assumption Monastery	<u>0.00</u>
Bank Charges and CD Penalt...	<u>0.00</u>
Total BD - Point Reyes Sale Fu...	<u>165,167.19</u>
Total Restricted Expenses	<u>165,167.19</u>
Total Expense	<u>165,167.19</u>
Net Ordinary Income	<u>-146,025.16</u>
Net Income	<u><u>-146,025.16</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Donations for Missions	18,980.22
Mission Deanery Retreat Income	4,025.00
Mission Board Funds Annuity Int	2,895.42
St. Andrew Distributrion	920.46
Total Mission Board Income	<u>26,821.10</u>
Total Restricted Income	<u>26,821.10</u>
Total Income	<u>26,821.10</u>
Gross Profit	26,821.10
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	6,605.82
Board Meetings	280.20
Mission Loans	0.00
Total Mission Board Expenses	<u>6,886.02</u>
Total Restricted Expenses	<u>6,886.02</u>
Total Expense	<u>6,886.02</u>
Net Ordinary Income	<u>19,935.08</u>
Net Income	<u><u>19,935.08</u></u>