

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
As of January 31, 2013

	Jan 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo ***7933	90,535.15	76,440.85
Savings-Wells Fargo**2402 .35%		
R2 - Mission Dept Funds	16,541.88	16,539.72
R6 - Pan Orthodox Clergy Fund	923.68	923.56
Sale of Pt Reyes - BD	212,370.32	312,058.61
Legal Fund Set Aside - BD	24,793.95	24,790.72
Matushki Activities - BD	2,509.19	2,508.86
Mission Dir Salary Reserve - BD	12,044.78	12,043.21
Sarah Elisabet Fund - BD	40,035.98	40,030.76
Short Term Operating Reserves	90,097.57	90,369.81
Total Savings-Wells Fargo**2402 .35%	399,317.35	499,265.25
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,530.24	25,505.54
R2 - Missions CD ***2678 1.88%	25,880.44	25,839.15
Total Savings at WF - CDs	51,410.68	51,344.69
Savings at ING		
Business Savings APY .50%	64,781.90	64,759.94
R2 CD- ****5483 .8% 02/07/15	13,207.28	13,198.36
CD- ****7176 1.00% 5/10/2013	21,517.07	21,498.93
CD- ****3663 1.00% 05/13/13	10,766.74	10,757.66
CD- ****3364 1.10% 11/13/16	11,137.55	11,127.22
CD- ****3953 1.10% 11/13/16	10,844.90	10,834.85
CD- ****7045 1.10% 11/17/2016	20,869.15	20,849.79
CD- ****2733 1.10% 11/19/16	32,427.18	32,397.10
CD- ****5277 .5% 10/04/14	10,284.79	10,280.44
CD- ****4138 3.0% 5/13/13	11,480.01	11,451.27
CD- ****4362 1.25% 11/07/2013	20,419.57	20,398.08
Total Savings at ING	227,736.14	227,553.64
Savings at Union Bank		
CD ****0081 APY 1.8% 07/31/17	22,720.65	22,720.65
Total Savings at Union Bank	22,720.65	22,720.65
Total Checking/Savings	791,719.97	877,325.08
Accounts Receivable		
Assessment Receivables		
Parish Monthly Assessments	17,562.08	13,712.36
Assembly Assessments	561.40	561.40
Diocesan Percentage Assessment	3,688.25	3,688.25
Fair Share Assessments	322.25	728.75
Total Assessment Receivables	22,133.98	18,690.76
Life Giving Spring Loan	8,575.06	10,176.04
Loans from Pt Reyes Fund		
Culver City Parish Loan	9,900.00	10,184.00
LGS Ongoing Operations/Equity	440,090.14	440,090.14
Monastery of St John	70,000.00	70,000.00

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Total Loans from Pt Reyes Fund	519,990.14	520,274.14
Misc. Receivables	217.73	217.73
Other Parish Receivables	23.00	23.00
Stewardship Pledges	1,550.00	-25.00
Total Accounts Receivable	552,489.91	549,356.67
Other Current Assets		
Paypal	0.00	1,245.75
'Saints of America' Inventory	562.79	562.79
Infinity Financial		
Kraft Foods Inc. 2.625% 5/8/13		
Kraft Foods Adj. to Market	188.94	262.44
Kraft Foods Inc Purchase Price	50,515.00	50,515.00
Kraft Foods Inc. 2.625% 5/8/13 - Other	-460.44	-460.44
Total Kraft Foods Inc. 2.625% 5/8/13	50,243.50	50,317.00
Oppenheimer Intl Growth Fund		
Oppen Adjustment to Market	254.09	0.00
Oppen Intl Fnd Purchase Price	10,000.00	0.00
Total Oppenheimer Intl Growth Fund	10,254.09	0.00
Oppenheimer Steelpath MLP		
Oppen Steelpath Adj to Market	302.11	0.00
Oppen Steelpath Purchase Price	10,000.00	0.00
Total Oppenheimer Steelpath MLP	10,302.11	0.00
Putnam Diversified Income		
Putnam Div Adjustment to Market	193.80	0.00
Putnam Diver. Purchase Price	30,000.00	0.00
Total Putnam Diversified Income	30,193.80	0.00
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-513.54	-1,120.45
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	49,486.46	48,879.55
Telefonica Emisiones S A U		
Telefonica Adjustment to Market	7,077.05	6,179.50
Telefonica Emisiones Purchase	48,461.83	48,461.83
Telefonica Emisiones S A U - Other	-16.33	-16.33
Total Telefonica Emisiones S A U	55,522.55	54,625.00
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	1,589.24	1,466.99
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	101,589.24	101,466.99
Cash Trust - 30 day yield .01%	118,072.72	66,227.50
Total Infinity Financial	425,664.47	321,516.04
LCBA Missions Savings 4.5% - R	72,274.41	72,004.77
Undeposited Funds	406.50	4,983.49

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
As of January 31, 2013

	Jan 31, 13	Dec 31, 12
Total Other Current Assets	498,908.17	400,312.84
Total Current Assets	1,843,118.05	1,826,994.59
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Office Furniture and Equipment	10,550.39	10,550.39
Total Fixed Assets	56,517.31	56,517.31
TOTAL ASSETS	1,899,635.36	1,883,511.90
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	7,510.60	0.00
Total Accounts Payable	7,510.60	0.00
Credit Cards		
Chase Credit Card	3,899.51	6,847.67
Total Credit Cards	3,899.51	6,847.67
Other Current Liabilities		
Direct Deposit Liabilities	-9,256.46	-3,034.30
Payroll Liabilities		
OCAPEN		
Company	461.00	919.00
Employee		
Bishop's Contribution	350.00	700.00
Chancellor Contribution	75.00	75.00
Miss. Director Contribution	111.00	219.00
Total Employee	536.00	994.00
Total OCAPEN	997.00	1,913.00
Total Payroll Liabilities	997.00	1,913.00
Total Other Current Liabilities	-8,259.46	-1,121.30
Total Current Liabilities	3,150.65	5,726.37
Total Liabilities	3,150.65	5,726.37
Equity		
Unreal. Investment Gains/Losses		
Kraft Unrealized Gains & Losses	188.94	262.44
Oppen Steel. Unreal. Gains/Loss	302.11	0.00
Oppen. Unrealized Gains/Losses	254.09	0.00
Putnam Div. Unreal Gains/Losses	193.80	0.00
Putnam Fds Unreal. Gains/Losses	-513.54	-1,120.45
Telefonica Unreal. Gains/Losses	7,077.05	6,179.50
W F Unrealized Gains/Losses	1,589.24	1,466.99
Total Unreal. Investment Gains/Losses	9,091.69	6,788.48

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
As of January 31, 2013

	<u>Jan 31, 13</u>	<u>Dec 31, 12</u>
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,557,460.79	1,416,698.46
Net Income	16,395.97	140,762.33
Total Equity	<u>1,896,484.71</u>	<u>1,877,785.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,899,635.36</u></u>	<u><u>1,883,511.90</u></u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2013

	Jan - Dec 13	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
Parish Combined Assessments	98,983.32	605,000.00	16.4%
Operating Investment Income			
Interest-Savings, Short-term CD			
ING Business Savings Interest	21.96	500.00	4.4%
ING CD Interest	254.12	2,000.00	12.7%
Wells Fargo Savings Interest	20.54	500.00	4.1%
Total Interest-Savings, Short-term CD	<u>296.62</u>	<u>3,000.00</u>	<u>9.9%</u>
Total Operating Investment Income	<u>296.62</u>	<u>3,000.00</u>	<u>9.9%</u>
Total Lights-on Income	99,279.94	608,000.00	16.3%
Outreach (Stewards of the West)			
General Stewardship Donations	2,040.00		
Pledges	2,600.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
Total Outreach (Stewards of the West)	<u>4,640.00</u>	<u>40,000.00</u>	<u>11.6%</u>
Total Income	<u>103,919.94</u>	<u>648,000.00</u>	<u>16.0%</u>
Gross Profit	103,919.94	648,000.00	16.0%
Expense			
Lights-on Expenses			
01_Payroll Expenses			
Direct Deposit Fees	16.15	150.00	10.8%
Employee Benefits			
Admin Asst Benefits			
Health Insurance	702.00	2,400.00	29.3%
Total Admin Asst Benefits	<u>702.00</u>	<u>2,400.00</u>	<u>29.3%</u>
Diocesan Hierarch Benefits			
Diocesan Hierarch OCA Pension	350.00	4,200.00	8.3%
Health Insurance	823.00	10,000.00	8.2%
OCA Life Insurance	139.25	600.00	23.2%
Total Diocesan Hierarch Benefits	<u>1,312.25</u>	<u>14,800.00</u>	<u>8.9%</u>
Total Employee Benefits	2,014.25	17,200.00	11.7%
Gross Wages			
Administrative Assistant Salary	833.33	10,000.00	8.3%
Housing -Diocesan Hierarch	300.00	3,600.00	8.3%
Diocesan Hierarch Salary	5,533.33	66,400.00	8.3%
Total Gross Wages	<u>6,666.66</u>	<u>80,000.00</u>	<u>8.3%</u>
Moving Expenses (Qualified)	130.19		
Payroll Taxes			
Medicare Taxes	12.08	174.00	6.9%
Social Security Tax	51.67	744.00	6.9%
Total Payroll Taxes	<u>63.75</u>	<u>918.00</u>	<u>6.9%</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2013

	Jan - Dec 13	Budget	% of Budget
Stipends			
Chancellor Stipend	1,250.00	7,500.00	16.7%
Deans' Stipends	4,000.00	28,800.00	13.9%
Kellenik Medical Stipend	1,015.00	11,700.00	8.7%
Total Stipends	6,265.00	48,000.00	13.1%
Workmans Comp	0.00	1,000.00	0.0%
01_Payroll Expenses - Other	0.00		
Total 01_Payroll Expenses	15,156.00	147,268.00	10.3%
02_Professional Fees			
Bookkeeping	1,800.00	21,600.00	8.3%
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	5,000.00	0.0%
Notary Public	0.00	40.00	0.0%
Total 02_Professional Fees	1,800.00	28,640.00	6.3%
03_Office Expenses			
Background Checks	2,387.00	600.00	397.8%
Bank Charges			
Excess Deposit Fees	24.95		
QuickBooks Online Banking	24.95	350.00	7.1%
Total Bank Charges	49.90	350.00	14.3%
Books & Publications			
Tax & Clergy Guide	0.00	51.00	0.0%
Church Tax & Law Subscriptions	0.00	78.00	0.0%
Total Books & Publications	0.00	129.00	0.0%
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Fort Ross Registration	0.00	350.00	0.0%
Office Supplies & Expenses			
Desk Supplies	37.59		
Treasurer iphone email/data	30.00		
Office Supplies & Expenses - Other	0.00	2,000.00	0.0%
Total Office Supplies & Expenses	67.59	2,000.00	3.4%
Postage	37.13	1,100.00	3.4%
Telephone/Fax			
Diocesan Hierarch Cell Phone	226.99	3,000.00	7.6%
Office Phone_Internet Access	83.11	1,020.00	8.1%
Total Telephone/Fax	310.10	4,020.00	7.7%
Total 03_Office Expenses	2,851.72	8,569.00	33.3%
04_Travel			
Chancellor's Advisory Committee	0.00	4,000.00	0.0%
Chancellor's Travel	0.00	3,000.00	0.0%
Council Meeting Travel	360.60	12,000.00	3.0%
Dean's Travel	0.00	4,000.00	0.0%
Diocesan Hierarch Travel	20.29	24,000.00	0.1%
Metropolitan Council	385.88	3,000.00	12.9%
Seminary Visit	564.89	3,500.00	16.1%
Travel for Auditing Function	0.00	2,000.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2013

	Jan - Dec 13	Budget	% of Budget
Travel for Diocesan Business	1,048.85	3,000.00	35.0%
Total 04_Travel	2,380.51	58,500.00	4.1%
05_Facilities and Equipment			
Property & Liability Insurance	3,635.00	3,800.00	95.7%
Total 05_Facilities and Equipment	3,635.00	3,800.00	95.7%
06_Clergy and Parish Resources			
Deanery Activities	1,500.00	9,000.00	16.7%
Clergy Pre-Assignment Assesmt	0.00	1,000.00	0.0%
Liturgical Supplies	0.00	600.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,000.00	0.0%
Total 06_Clergy and Parish Resources	1,500.00	12,600.00	11.9%
07_Department of Communications			
Web Site			
Web Hosting & Domain name fees	0.00	125.00	0.0%
Web Site Designer Fees	0.00	400.00	0.0%
Total Web Site	0.00	525.00	0.0%
Total 07_Department of Communications	0.00	525.00	0.0%
09_OCA Expenses			
Fair Share Paid to OCA	19,475.00	252,000.00	7.7%
Total 09_OCA Expenses	19,475.00	252,000.00	7.7%
Pan Orthodox Activities	0.00	500.00	0.0%
Total Lights-on Expenses	46,798.23	512,402.00	9.1%
Outreach Expenses			
Patr. Athenogoras Inst. - Berke	0.00	1,000.00	0.0%
Department of Charities			
St Petersburg Hospice	0.00	500.00	0.0%
Project Mexico	0.00	1,000.00	0.0%
Discretionary Fund	0.00	1,500.00	0.0%
Eritrean Home for Elderly	0.00	1,000.00	0.0%
Raphael House (Portland)	0.00	1,000.00	0.0%
Total Department of Charities	0.00	5,000.00	0.0%
Department of Missions			
Mission Board Meeting Expenses	199.60	2,000.00	10.0%
Mission Dir Travel	0.00	10,000.00	0.0%
Mission Dir Housing Allowance	1,833.33	22,000.00	8.3%
Moving Expenses	0.00	10,000.00	0.0%
OCA Pension - Mission Dir	110.00	1,500.00	7.3%
Stipends for Mission Priests	6,900.00	50,500.00	13.7%
Supplement to Director's Parish	500.00	3,000.00	16.7%
Supply Priest Travel	0.00	5,000.00	0.0%
Total Department of Missions	9,542.93	104,000.00	9.2%
Department of Stewardship			
Online Donation Fees	4.56	25.00	18.2%
Appeal Preparation and Mailing	0.00	2,500.00	0.0%
Postage for Appeals	0.00	2,700.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2013

	<u>Jan - Dec 13</u>	<u>Budget</u>	<u>% of Budget</u>
Total Department of Stewardship	4.56	5,225.00	0.1%
Intern Program	0.00	3,000.00	0.0%
Music Dept	0.00	500.00	0.0%
Seminarian Financial Aid	1,000.00	8,000.00	12.5%
Youth Department			
Desert Deanery	0.00	1,000.00	0.0%
Mission Deanery	0.00	1,000.00	0.0%
Pacific Central Deanery	0.00	1,500.00	0.0%
Pacific Northwest Deanery	0.00	1,000.00	0.0%
Pacific Southwest Deanery	0.00	1,000.00	0.0%
Rocky Mountain Deanery	0.00	1,000.00	0.0%
Total Youth Department	0.00	6,500.00	0.0%
Total Outreach Expenses	10,547.49	133,225.00	7.9%
Total Expense	57,345.72	645,627.00	8.9%
Net Ordinary Income	46,574.22	2,373.00	1,962.7%
Net Income	46,574.22	2,373.00	1,962.7%

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
As of January 31, 2013

	Jan 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
Sale of Pt Reyes - BD	212,370.32	312,058.61
Total Savings-Wells Fargo**2402 .35%	212,370.32	312,058.61
Total Checking/Savings	212,370.32	312,058.61
Accounts Receivable		
Loans from Pt Reyes Fund		
Culver City Parish Loan	9,900.00	10,184.00
LGS Ongoing Operations/Equity	440,090.14	440,090.14
Monastery of St John	70,000.00	70,000.00
Total Loans from Pt Reyes Fund	519,990.14	520,274.14
Total Accounts Receivable	519,990.14	520,274.14
Other Current Assets		
Infinity Financial		
Kraft Foods Inc. 2.625% 5/8/13		
Kraft Foods Adj. to Market	188.94	262.44
Kraft Foods Inc Purchase Price	50,515.00	50,515.00
Kraft Foods Inc. 2.625% 5/8/13 - Other	-460.44	-460.44
Total Kraft Foods Inc. 2.625% 5/8/13	50,243.50	50,317.00
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-513.54	-1,120.45
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	49,486.46	48,879.55
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	1,589.24	1,466.99
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	101,589.24	101,466.99
Cash Trust - 30 day yield .01%	118,072.72	66,227.50
Total Infinity Financial	319,391.92	266,891.04
Total Other Current Assets	319,391.92	266,891.04
Total Current Assets	1,051,752.38	1,099,223.79
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Total Fixed Assets	45,966.92	45,966.92
TOTAL ASSETS	1,097,719.30	1,145,190.71
LIABILITIES & EQUITY		
Equity		
Unreal. Investment Gains/Losses		
Kraft Unrealized Gains & Losses	188.94	262.44
Putnam Fds Unreal. Gains/Losses	-513.54	-1,120.45

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
As of January 31, 2013

	<u>Jan 31, 13</u>	<u>Dec 31, 12</u>
W F Unrealized Gains/Losses	1,589.24	1,466.99
Total Unreal. Investment Gains/Losses	<u>1,264.64</u>	<u>608.98</u>
Total Equity	<u>1,264.64</u>	<u>608.98</u>
TOTAL LIABILITIES & EQUITY	<u>1,264.64</u>	<u>608.98</u>

The Diocese of the West
Point Reyes Fund Profit & Loss Budget vs. Actual
 January through December 2013

	<u>Jan - Dec 13</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Restricted Income			
PT Reyes Fund Income			
Bank Savings Interest	27.71	170.00	16.3%
Investment Interest & Dividends	1,845.22	4,572.00	40.4%
Total PT Reyes Fund Income	<u>1,872.93</u>	<u>4,742.00</u>	<u>39.5%</u>
Total Restricted Income	<u>1,872.93</u>	<u>4,742.00</u>	<u>39.5%</u>
Total Income	<u>1,872.93</u>	<u>4,742.00</u>	<u>39.5%</u>
Gross Profit	1,872.93	4,742.00	39.5%
Expense			
Restricted Expenses			
BD - Point Reyes Sale Funds			
St Barbara Monastery Chapel Con	0.00	131,612.58	0.0%
Total BD - Point Reyes Sale Funds	<u>0.00</u>	<u>131,612.58</u>	<u>0.0%</u>
Total Restricted Expenses	<u>0.00</u>	<u>131,612.58</u>	<u>0.0%</u>
Total Expense	<u>0.00</u>	<u>131,612.58</u>	<u>0.0%</u>
Net Ordinary Income	<u>1,872.93</u>	<u>-126,870.58</u>	<u>-1.5%</u>
Net Income	<u><u>1,872.93</u></u>	<u><u>-126,870.58</u></u>	<u><u>-1.5%</u></u>

The Diocese of the West
Mission Funds Extracted Balance Sheet
 As of January 31, 2013

	<u>Jan 31, 13</u>	<u>Dec 31, 12</u>
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
R2 - Mission Dept Funds	16,541.88	16,539.72
Mission Dir Salary Reserve - BD	12,044.78	12,043.21
Total Savings-Wells Fargo**2402 .35%	<u>28,586.66</u>	<u>28,582.93</u>
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,530.24	25,505.54
R2 - Missions CD ***2678 1.88%	25,880.44	25,839.15
Total Savings at WF - CDs	<u>51,410.68</u>	<u>51,344.69</u>
Savings at ING		
R2 CD- ****5483 .8% 02/07/15	13,207.28	13,198.36
Total Savings at ING	<u>13,207.28</u>	<u>13,198.36</u>
Total Checking/Savings	<u>93,204.62</u>	<u>93,125.98</u>
Other Current Assets		
LCBA Missions Savings 4.5% - R	72,274.41	72,004.77
Total Other Current Assets	<u>72,274.41</u>	<u>72,004.77</u>
Total Current Assets	<u>165,479.03</u>	<u>165,130.75</u>
TOTAL ASSETS	<u><u>165,479.03</u></u>	<u><u>165,130.75</u></u>
LIABILITIES & EQUITY	<u>0.00</u>	<u>0.00</u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Mission Board Funds Annuity Int	269.64
CD and Savings Interest	<u>153.66</u>
Total Mission Board Income	<u>423.30</u>
Total Restricted Income	<u>423.30</u>
Total Income	<u>423.30</u>
Gross Profit	<u>423.30</u>
Net Ordinary Income	<u>423.30</u>
Net Income	<u><u>423.30</u></u>

	<u>Jan 13</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Pass Through Income	
Pan Orthodox Clergy Fund Income	<u>0.12</u>
Total Pass Through Income	<u>0.12</u>
Total Restricted Income	<u>0.12</u>
Total Income	<u>0.12</u>
Gross Profit	<u>0.12</u>
Net Ordinary Income	<u>0.12</u>
Net Income	<u><u>0.12</u></u>