

The Diocese of the West
Consolidated Balance Sheet
As of July 31, 2013

	Jul 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo ***7933	134,113.45	76,740.85
Savings-Wells Fargo**2402 .35%	308,689.51	499,265.25
Savings at WF - CDs	51,797.82	51,344.69
Clearing	0.00	-300.00
Savings at ING	228,755.26	227,553.64
Savings at Union Bank	22,889.68	22,889.68
Total Checking/Savings	746,245.72	877,494.11
Accounts Receivable		
Assessment Receivables	-729.78	18,690.76
Life Giving Spring Loan	0.00	10,176.04
Loans from Pt Reyes Fund	505,676.68	520,274.14
Misc. Receivables	54.10	54.10
Other Parish Receivables	0.00	23.00
Stewardship Pledges	475.00	-25.00
Total Accounts Receivable	505,476.00	549,193.04
Other Current Assets		
Paypal	0.00	1,245.75
'Saints of America' Inventory	562.79	562.79
Infinity Financial	501,990.66	321,459.00
LCBA Missions Savings 4.5% - R	73,869.33	72,004.77
Undeposited Funds	0.00	4,983.49
Total Other Current Assets	576,422.78	400,255.80
Total Current Assets	1,828,144.50	1,826,942.95
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Office Furniture and Equipment	10,550.39	10,550.39
Total Fixed Assets	56,517.31	56,517.31
TOTAL ASSETS	1,884,661.81	1,883,460.26
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	6.44	0.00
Total Accounts Payable	6.44	0.00
Credit Cards		
Chase Credit Card	12,385.50	6,847.67
Total Credit Cards	12,385.50	6,847.67
Other Current Liabilities		
Direct Deposit Liabilities	-10,198.93	-3,034.30
Payroll Liabilities	995.00	1,913.00
Total Other Current Liabilities	-9,203.93	-1,121.30

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	<u>Jul 31, 13</u>	<u>Dec 31, 12</u>
Total Current Liabilities	<u>3,188.01</u>	<u>5,726.37</u>
Total Liabilities	<u>3,188.01</u>	<u>5,726.37</u>
Equity		
Unreal. Investment Gains/Losses	-23,784.58	6,772.15
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,557,425.48	1,416,197.31
Net Income	<u>34,296.64</u>	<u>141,228.17</u>
Total Equity	<u>1,881,473.80</u>	<u>1,877,733.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,884,661.81</u></u>	<u><u>1,883,460.26</u></u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2013

	Jan - Dec 13	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
Parish Combined Assessments	415,773.82	630,161.00	66.0%
Assembly Income	12,300.00		
DPA	153.50		
Operating Investment Income			
Interest-Savings, Short-term CD			
ING Business Savings Interest	126.05	500.00	25.2%
ING CD Interest	1,023.05	2,000.00	51.2%
Wells Fargo Savings Interest	132.31	500.00	26.5%
Total Interest-Savings, Short-term CD	<u>1,281.41</u>	<u>3,000.00</u>	<u>42.7%</u>
Total Operating Investment Income	<u>1,281.41</u>	<u>3,000.00</u>	<u>42.7%</u>
Total Lights-on Income	429,508.73	633,161.00	67.8%
Pass Through Income			
Pass Through Misc	297.00		
Total Pass Through Income	297.00		
Outreach (Stewards of the West)			
General Stewardship Donations	19,951.04		
Pledges	2,000.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
Total Outreach (Stewards of the West)	<u>21,951.04</u>	<u>40,000.00</u>	<u>54.9%</u>
Total Income	<u>451,756.77</u>	<u>673,161.00</u>	<u>67.1%</u>
Gross Profit	451,756.77	673,161.00	67.1%
Expense			
Lights-on Expenses			
01_Payroll Expenses			
Direct Deposit Fees	115.95	150.00	77.3%
Employee Benefits			
Admin Asst Benefits			
Health Insurance	3,159.00	2,400.00	131.6%
Total Admin Asst Benefits	3,159.00	2,400.00	131.6%
Diocesan Hierarch Benefits			
Diocesan Hierarch OCA Pension	2,450.00	4,200.00	58.3%
Health Insurance	6,584.00	10,000.00	65.8%
OCA Life Insurance	278.50	600.00	46.4%
Total Diocesan Hierarch Benefits	<u>9,312.50</u>	<u>14,800.00</u>	<u>62.9%</u>
Total Employee Benefits	12,471.50	17,200.00	72.5%
Gross Wages			
Administrative Assistant Salary	5,833.31	10,000.00	58.3%
Housing -Diocesan Hierarch	2,100.00	3,600.00	58.3%
Diocesan Hierarch Salary	38,733.31	66,400.00	58.3%
Treasurer Salary	5,847.33	5,847.33	100.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2013

	Jan - Dec 13	Budget	% of Budget
Total Gross Wages	52,513.95	85,847.33	61.2%
Moving Expenses (Qualified)	130.19		
Payroll Taxes			
Medicare Taxes	169.37	513.12	33.0%
Social Security Tax	724.20	2,194.08	33.0%
Total Payroll Taxes	893.57	2,707.20	33.0%
Stipends			
Chancellor Stipend	5,000.00	7,500.00	66.7%
Deans' Stipends	16,000.00	28,800.00	55.6%
Kellenik Medical Stipend	8,120.00	11,700.00	69.4%
Total Stipends	29,120.00	48,000.00	60.7%
Workmans Comp	596.49	1,000.00	59.6%
01_Payroll Expenses - Other	0.00		
Total 01_Payroll Expenses	95,841.65	154,904.53	61.9%
02_Professional Fees			
Bookkeeping	7,200.00	16,200.00	44.4%
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	5,000.00	0.0%
Notary Public	0.00	40.00	0.0%
Total 02_Professional Fees	7,200.00	23,240.00	31.0%
03_Office Expenses			
Non-payment of oper invoice	54.10		
Background Checks	2,079.00	1,700.00	122.3%
Bank Charges			
Deposit Slips	24.69		
Excess Deposit Fees	39.95		
QuickBooks Online Banking	149.70	350.00	42.8%
Total Bank Charges	214.34	350.00	61.2%
Books & Publications			
Tax & Clergy Guide	59.45	51.00	116.6%
Church Tax & Law Subscriptions	222.85	78.00	285.7%
Total Books & Publications	282.30	129.00	218.8%
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Fort Ross Registration	885.00	350.00	252.9%
Office Supplies & Expenses			
Office Services	22.00		
Desk Supplies	337.82		
Treasurer iphone email/data	424.91		
Computer and PrinterAccessories	412.24		
Software, HW & SW support	375.84		
Office Supplies & Expenses - Other	116.56	2,000.00	5.8%
Total Office Supplies & Expenses	1,689.37	2,000.00	84.5%
Postage	941.89	1,100.00	85.6%
Telephone/Fax			
Diocesan Hierarch Cell Phone	1,588.43	3,000.00	52.9%
Office Phone_Internet Access	699.56	1,020.00	68.6%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2013

	Jan - Dec 13	Budget	% of Budget
Total Telephone/Fax	2,287.99	4,020.00	56.9%
Total 03_Office Expenses	8,433.99	9,669.00	87.2%
04_Travel			
Chancellor's Advisory Committee	2,584.77	4,000.00	64.6%
Chancellor's Travel	922.18	3,000.00	30.7%
Council Meeting Travel	9,605.89	12,000.00	80.0%
Dean's Travel	1,528.45	4,000.00	38.2%
Diocesan Hierarch Travel	16,334.93	24,000.00	68.1%
Metropolitan Council	847.68	3,000.00	28.3%
Seminary Visit	2,768.15	3,500.00	79.1%
Travel for Auditing Function	1,640.78	2,000.00	82.0%
Travel for Diocesan Business	6,974.75	3,000.00	232.5%
Total 04_Travel	43,207.58	58,500.00	73.9%
05_Facilities and Equipment			
Office Equipment	1,551.60	1,800.00	86.2%
Property & Liability Insurance	3,635.00	3,800.00	95.7%
Total 05_Facilities and Equipment	5,186.60	5,600.00	92.6%
06_Clergy and Parish Resources			
Deanery Activities	6,250.00	9,000.00	69.4%
Clergy Pre-Assignment Assesmt	3,581.25	1,000.00	358.1%
Liturgical Supplies	0.00	600.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,000.00	0.0%
Total 06_Clergy and Parish Resources	9,831.25	12,600.00	78.0%
07_Department of Communications			
Web Site			
Web Hosting & Domain name fees	0.00	125.00	0.0%
Web Site Designer Fees	0.00	400.00	0.0%
Total Web Site	0.00	525.00	0.0%
Total 07_Department of Communications	0.00	525.00	0.0%
08_Diocesan Assembly			
Postage	35.70		
Total 08_Diocesan Assembly	35.70		
09_OCA Expenses			
Fair Share Paid to OCA	136,325.00	233,700.00	58.3%
Total 09_OCA Expenses	136,325.00	233,700.00	58.3%
Pan Orthodox Activities	0.00	500.00	0.0%
Total Lights-on Expenses	306,061.77	499,238.53	61.3%
Pass Through Expenses			
Pass Through Misc	297.00		
Total Pass Through Expenses	297.00		
Outreach Expenses			
Patr. Athenagoras Inst. - Berke Department of Charities	0.00	1,000.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2013

	Jan - Dec 13	Budget	% of Budget
St Petersburg Hospice	0.00	500.00	0.0%
Project Mexico	0.00	1,000.00	0.0%
Discretionary Fund	0.00	1,500.00	0.0%
Eritrean Home for Elderly	0.00	1,000.00	0.0%
Gifts	500.00		
Raphael House (Portland)	0.00	1,000.00	0.0%
Total Department of Charities	500.00	5,000.00	10.0%
Department of Missions			
Mission Board Meeting Expenses	199.60	2,000.00	10.0%
Mission Dir Travel	5,091.05	10,000.00	50.9%
Mission Dir Housing Allowance	12,843.36	22,000.00	58.4%
Moving Expenses	14,548.65	20,000.00	72.7%
OCA Pension - Mission Dir	770.00	1,500.00	51.3%
Stipends for Mission Priests	29,095.78	50,500.00	57.6%
Supplement to Director's Parish	2,000.00	3,000.00	66.7%
Supply Priest Travel	0.00	5,000.00	0.0%
Telephone	5.82		
Total Department of Missions	64,554.26	114,000.00	56.6%
Department of Stewardship			
Online Donation Fees	24.01	25.00	96.0%
Appeal Preparation and Mailing	1,232.05	2,500.00	49.3%
Postage for Appeals	1,303.24	2,700.00	48.3%
Total Department of Stewardship	2,559.30	5,225.00	49.0%
Intern Program	2,500.00	3,000.00	83.3%
Music Dept	0.00	500.00	0.0%
Seminarian Financial Aid	2,000.00	8,000.00	25.0%
Youth Department			
Desert Deanery	0.00	1,000.00	0.0%
Mission Deanery	1,000.00	1,000.00	100.0%
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Pacific Northwest Deanery	1,000.00	1,000.00	100.0%
Pacific Southwest Deanery	1,000.00	1,000.00	100.0%
Rocky Mountain Deanery	1,000.00	1,000.00	100.0%
Total Youth Department	5,500.00	6,500.00	84.6%
Total Outreach Expenses	77,613.56	143,225.00	54.2%
Total Expense	383,972.33	642,463.53	59.8%
Net Ordinary Income	67,784.44	30,697.47	220.8%
Net Income	67,784.44	30,697.47	220.8%

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
 As of July 31, 2013

	Jul 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
Sale of Pt Reyes - BD	122,101.34	312,058.61
Total Savings-Wells Fargo**2402 .35%	122,101.34	312,058.61
Total Checking/Savings	122,101.34	312,058.61
Accounts Receivable		
Loans from Pt Reyes Fund		
Culver City Parish Loan	8,196.00	10,184.00
LGS Ongoing Operations/Equity	437,980.70	440,090.14
Monastery of St John	59,499.98	70,000.00
Total Loans from Pt Reyes Fund	505,676.68	520,274.14
Total Accounts Receivable	505,676.68	520,274.14
Other Current Assets		
Infinity Financial		
Corporation GEO SA		
Corporation GEO Adj to Marke	-21,908.00	0.00
Corporation GEO Purchase Price	29,708.00	0.00
Total Corporation GEO SA	7,800.00	0.00
Invesco Diversified Div FD		
Invesco Adj. to Market	448.72	0.00
Invesco Div Purchase Price	25,000.00	0.00
Total Invesco Diversified Div FD	25,448.72	0.00
Kraft Foods Inc. 2.625% 5/8/13		
Kraft Foods Adj. to Market	0.00	262.44
Kraft Foods Inc Purchase Price	0.00	50,013.85
Total Kraft Foods Inc. 2.625% 5/8/13	0.00	50,276.29
Lord Abbett Diversified		
Lord Abbett Adj to Market	9.53	0.00
Lord Abbett Purchase Price	15,000.00	0.00
Total Lord Abbett Diversified	15,009.53	0.00
Lord Abbett Global FD Inc		
Lord Abbett Glob. Adj to Market	-539.73	0.00
Lord Abbett Global Purch. Price	10,000.00	0.00
Total Lord Abbett Global FD Inc	9,460.27	0.00
Meme Elect Materials Inc		
Meme Adjustment to Market	-508.00	0.00
Meme Purchase Price	48,758.00	0.00
Total Meme Elect Materials Inc	48,250.00	0.00
Oppenheimer Intl Growth Fund		
Oppen Adjustment to Market	1,039.77	0.00
Oppen Intl Fnd Purchase Price	10,000.00	0.00

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
 As of July 31, 2013

	Jul 31, 13	Dec 31, 12
Total Oppenheimer Intl Growth Fund	11,039.77	0.00
Oppenheimer Steelpath MLP		
Oppen Steelpath Adj to Market	1,057.40	0.00
Oppen Steelpath Purchase Price	10,000.00	0.00
Total Oppenheimer Steelpath MLP	11,057.40	0.00
Putnam Diversified Income		
Putnam Div Adjustment to Market	-77.52	0.00
Putnam Diver. Purchase Price	30,000.00	0.00
Total Putnam Diversified Income	29,922.48	0.00
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-186.74	-1,120.45
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	49,813.26	48,879.55
Telefonica Emisiones S A U		
Telefonica Adjustment to Market	0.00	6,163.17
Telefonica Emisiones Purchase	0.00	48,461.83
Telefonica Emisiones S A U - Other	0.00	-16.33
Total Telefonica Emisiones S A U	0.00	54,608.67
Tenet Healthcare Corp		
Tenet Adjustment to Market	-2,408.00	0.00
Tenet HealthCare Purchase Price	28,508.00	0.00
Total Tenet Healthcare Corp	26,100.00	0.00
Wells Fargo Absolute Return FD		
Wells Fargo Abs Adj to Market	-956.28	0.00
Wells Fargo Abs Purchase Price	50,000.00	0.00
Total Wells Fargo Absolute Return FD	49,043.72	0.00
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	611.25	1,466.99
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	100,611.25	101,466.99
Cash Trust - 30 day yield .01%	86,862.26	66,227.50
Total Infinity Financial	470,418.66	321,459.00
Total Other Current Assets	470,418.66	321,459.00
Total Current Assets	1,098,196.68	1,153,791.75
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Total Fixed Assets	45,966.92	45,966.92
TOTAL ASSETS	<u>1,144,163.60</u>	<u>1,199,758.67</u>
LIABILITIES & EQUITY		
Equity		
Unreal. Investment Gains/Losses		

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
 As of July 31, 2013

	<u>Jul 31, 13</u>	<u>Dec 31, 12</u>
Corporation GEO SA Gains/Losses	-21,908.00	0.00
Invesco Div Unreal. Gain/Loss	448.72	0.00
Kraft Unrealized Gains & Losses	0.00	262.44
Lord Abbett Glob Gains/Losses	-539.73	0.00
Lord Abbett DivUnreal Gain/Loss	9.53	0.00
Memc Unrealized Gain/Loss	-508.00	0.00
Oppen Steel. Unreal. Gains/Loss	1,057.40	0.00
Oppen. Unrealized Gains/Losses	1,039.77	0.00
Putnam Div. Unreal Gains/Losses	-77.52	0.00
Putnam Fds Unreal. Gains/Losses	-186.74	-1,120.45
Telefonica Unreal. Gains/Losses	0.00	6,163.17
Tenet Unrealized Gain/Loss	-2,408.00	0.00
Wells Fargo Abs Gain/Loss	-956.28	0.00
W F ST Unrealized Gains/Losses	611.25	1,466.99
Total Unreal. Investment Gains/Losses	<u>-23,417.60</u>	<u>6,772.15</u>
Total Equity	<u>-23,417.60</u>	<u>6,772.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>-23,417.60</u></u>	<u><u>6,772.15</u></u>

The Diocese of the West
Point Reyes Fund Profit & Loss Budget vs. Actual
 January through December 2013

	<u>Jan - Dec 13</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Restricted Income			
PT Reyes Fund Income			
Loan Interest	-0.13		
Bank Savings Interest	111.94	170.00	65.8%
Investment Interest & Dividends	8,239.10	4,572.00	180.2%
Realized LT & ST Capital Gains	4,514.00		
Total PT Reyes Fund Income	<u>12,864.91</u>	<u>4,742.00</u>	<u>271.3%</u>
Total Restricted Income	<u>12,864.91</u>	<u>4,742.00</u>	<u>271.3%</u>
Total Income	<u>12,864.91</u>	<u>4,742.00</u>	<u>271.3%</u>
Gross Profit	<u>12,864.91</u>	<u>4,742.00</u>	<u>271.3%</u>
Expense			
Restricted Expenses			
BD - Point Reyes Sale Funds			
Investments Fees and Expenses	1,664.58		
St Barbara Monastery Chapel Con	0.00	131,612.58	0.0%
Total BD - Point Reyes Sale Funds	<u>1,664.58</u>	<u>131,612.58</u>	<u>1.3%</u>
Total Restricted Expenses	<u>1,664.58</u>	<u>131,612.58</u>	<u>1.3%</u>
Total Expense	<u>1,664.58</u>	<u>131,612.58</u>	<u>1.3%</u>
Net Ordinary Income	<u>11,200.33</u>	<u>-126,870.58</u>	<u>-8.8%</u>
Net Income	<u><u>11,200.33</u></u>	<u><u>-126,870.58</u></u>	<u><u>-8.8%</u></u>

The Diocese of the West
Mission Funds Extracted Balance Sheet
 As of July 31, 2013

	<u>Jul 31, 13</u>	<u>Dec 31, 12</u>
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
R1 - Mission Dir Salary Reserve	12,053.42	12,043.21
R2 - Mission Dept Funds	16,553.74	16,539.72
Total Savings-Wells Fargo**2402 .35%	<u>28,607.16</u>	<u>28,582.93</u>
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,674.98	25,505.54
R2 - Missions CD ***2678 1.88%	26,122.84	25,839.15
Total Savings at WF - CDs	<u>51,797.82</u>	<u>51,344.69</u>
Savings at ING		
R2 CD- ****5483 .8% 02/07/15	13,259.56	13,198.36
Total Savings at ING	<u>13,259.56</u>	<u>13,198.36</u>
Total Checking/Savings	<u>93,664.54</u>	<u>93,125.98</u>
Other Current Assets		
LCBA Missions Savings 4.5% - R	73,869.33	72,004.77
Total Other Current Assets	<u>73,869.33</u>	<u>72,004.77</u>
Total Current Assets	<u>167,533.87</u>	<u>165,130.75</u>
TOTAL ASSETS	<u><u>167,533.87</u></u>	<u><u>165,130.75</u></u>
LIABILITIES & EQUITY	<u>0.00</u>	<u>0.00</u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through July 2013

	<u>Jan - Jul 13</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Mission Board Funds Annuity Int	1,864.56
CD and Savings Interest	<u>529.88</u>
Total Mission Board Income	<u>2,394.44</u>
Total Restricted Income	<u>2,394.44</u>
Total Income	<u>2,394.44</u>
Gross Profit	2,394.44
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	<u>621.22</u>
Total Mission Board Expenses	<u>621.22</u>
Total Restricted Expenses	<u>621.22</u>
Total Expense	<u>621.22</u>
Net Ordinary Income	<u>1,773.22</u>
Net Income	<u><u>1,773.22</u></u>

	<u>Jan - Dec 13</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Restricted Income			
Pass Through Income			
Misc	1,908.74		
Pan Orthodox Clergy Fund Income	0.78		
Missions HA Fund	0.00	48,000.00	0.0%
Total Pass Through Income	<u>1,909.52</u>	<u>48,000.00</u>	<u>4.0%</u>
Total Restricted Income	<u>1,909.52</u>	<u>48,000.00</u>	<u>4.0%</u>
Total Income	<u>1,909.52</u>	<u>48,000.00</u>	<u>4.0%</u>
Gross Profit	1,909.52	48,000.00	4.0%
Expense			
Restricted Expenses			
Pass Through Expenses			
Misc	1,908.74		
PassThru Missions HA Fund	0.00	48,000.00	0.0%
Total Pass Through Expenses	<u>1,908.74</u>	<u>48,000.00</u>	<u>4.0%</u>
Total Restricted Expenses	<u>1,908.74</u>	<u>48,000.00</u>	<u>4.0%</u>
Total Expense	<u>1,908.74</u>	<u>48,000.00</u>	<u>4.0%</u>
Net Ordinary Income	<u>0.78</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u><u>0.78</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>