

	May 31, 14	Dec 31, 13
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo ***7933	135,581.80	126,373.98
Savings-Wells Fargo**2402 .35%		
R1 - Mission Dir Salary Reserve	12,063.41	12,058.61
R2 - Mission Dept Funds	16,567.51	16,560.88
R4 - OCCIF Holding Account	1,000.49	1,000.08
R6 - Pan Orthodox Clergy Fund	1,410.96	924.76
R7 - Lake Havasu Funds	26,078.88	0.00
R8 - Missions HA Fund	25,003.82	0.00
Sale of Pt Reyes - BD	16,588.17	12,961.46
Legal Fund Set Aside - BD	24,832.36	24,822.44
Matushki Activities - BD	2,513.06	2,512.06
Sarah Elisabet Fund - BD	3,244.53	0.00
Short Term Operating Reserves	124,966.27	133,343.99
Total Savings-Wells Fargo**2402 .35%	254,269.46	204,184.28
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,919.91	25,797.96
R2 - Missions CD ***2678 1.88%	26,535.08	26,329.51
Total Savings at WF - CDs	52,454.99	52,127.47
Capital Pacific Bank CDs		
Oper CD ***06894 0.4% 10/18/15	20,046.52	20,016.22
Oper CD***06886 0.4% 10/18/15	20,046.52	20,013.37
SEO Fund ***06795 0.4% 9/24/15	40,174.49	40,108.07
Total Capital Pacific Bank CDs	80,267.53	80,137.66
Savings at Capital One 360		
Business Savings APY .50%	4,931.66	4,923.52
R2 CD- ****5483 .8% 02/07/15	13,347.85	13,303.92
CD- ****7176 0.4% 5/10/2015	21,673.93	21,638.16
CD- ****3663 0.4% 05/13/15	10,845.24	10,827.34
CD- ****3364 1.10% 11/13/16	11,300.64	11,249.60
CD- ****3953 1.10% 11/13/16	11,003.70	10,954.02
CD- ****7045 1.10% 11/17/2016	21,174.72	21,079.11
CD- ****2733 1.10% 11/19/16	32,902.01	32,753.43
CD- ****5277 .5% 10/04/14	10,353.18	10,331.84
CD- ****4138 0.9% 5/13/18	11,696.45	11,653.18
CD- ****4362 0.698 % 05/07/2016	20,703.43	20,643.77
CD-**** 4614 0.90% 5/13/2018	20,194.88	20,120.15
Total Savings at Capital One 360	190,127.69	189,478.04
Savings at Union Bank		
CD ****0081 APY 1.8% 07/31/17	23,300.75	23,300.75
Total Savings at Union Bank	23,300.75	23,300.75
Total Checking/Savings	736,002.22	675,602.18
Accounts Receivable		
Assessment Receivables		
Parish Monthly Assessments	-1,375.19	14,318.54
Assembly Assessments	415.00	615.00

	May 31, 14	Dec 31, 13
Total Assessment Receivables	-960.19	14,933.54
Loans from Pt Reyes Fund		
Culver City Parish Loan	5,356.00	6,776.00
LGS Ongoing Operations/Equity	436,502.21	436,502.21
Monastery of St John	47,833.28	53,666.63
Total Loans from Pt Reyes Fund	489,691.49	496,944.84
Other Parish Receivables	0.00	161.00
Portrait of American Saints Rec	0.48	0.00
Stewardship Pledges	1,985.00	25.00
Total Accounts Receivable	490,716.78	512,064.38
Other Current Assets		
Paypal	0.00	97.50
'Saints of America' Inventory	509.49	562.79
Infinity Financial		
IAC Interactivecorp		
IAC Adj to Market	-258.00	0.00
IAC Purchase Price	49,383.00	0.00
Total IAC Interactivecorp	49,125.00	0.00
Invesco Diversified Div FD		
Invesco Adj. to Market	3,301.28	1,842.95
Invesco Div Purchase Price	25,000.00	25,000.00
Total Invesco Diversified Div FD	28,301.28	26,842.95
IShares 1-3 yr ETF Credit Bond		
IShares Adj to Market	-216.98	-300.98
IShares Purchase Price	31,938.98	31,938.98
Total IShares 1-3 yr ETF Credit Bond	31,722.00	31,638.00
Lord Abbett Multi Asset		
Lord Abbett Adj to Market	390.72	-38.12
Lord Abbett Purchase Price	15,000.00	15,000.00
Total Lord Abbett Multi Asset	15,390.72	14,961.88
Lord Abbett Global FD Inc		
Lord Abbett Glob. Adj to Market	-389.81	-569.72
Lord Abbett Global Purch. Price	10,000.00	10,000.00
Total Lord Abbett Global FD Inc	9,610.19	9,430.28
Oppenheimer Intl Growth Fund		
Oppen Adjustment to Market	2,504.17	2,213.29
Oppen Intl Fnd Purchase Price	10,000.00	10,000.00
Total Oppenheimer Intl Growth Fund	12,504.17	12,213.29
Oppenheimer Steelpath MLP		
Oppen Steelpath Adj to Market	1,793.20	956.69
Oppen Steelpath Purchase Price	9,284.34	10,000.00
Total Oppenheimer Steelpath MLP	11,077.54	10,956.69
Putnam Diversified Income		
Putnam Div Adjustment to Market	193.80	232.56

The Diocese of the West
Consolidated Balance Sheet
As of May 31, 2014

	May 31, 14	Dec 31, 13
Putnam Diver. Purchase Price	30,000.00	30,000.00
Total Putnam Diversified Income	30,193.80	30,232.56
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-560.22	-1,027.08
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	49,439.78	48,972.92
Tenet Healthcare Corp		
Tenet Adjustment to Market	-308.00	-2,408.00
Tenet HealthCare Purchase Price	28,508.00	28,508.00
Total Tenet Healthcare Corp	28,200.00	26,100.00
Time Warner Cable Inc		
Time Warner Adj to Market	0.00	-1,630.70
Time Warner Purchase Price	0.00	51,783.20
Total Time Warner Cable Inc	0.00	50,152.50
Wells Fargo Absolute Return FD		
Wells Fargo Abs Adj to Market	1,958.10	318.76
Wells Fargo Abs Purchase Price	50,000.00	50,000.00
Total Wells Fargo Absolute Return FD	51,958.10	50,318.76
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	855.75	1,100.25
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	100,855.75	101,100.25
Cash	0.00	501.23
Cash Trust - 30 day yield .01%	96,821.91	87,185.54
Total Infinity Financial	515,200.24	500,606.85
LCBA Missions Savings 4.5% - R	76,627.66	75,244.95
Undeposited Funds	0.00	690.00
Total Other Current Assets	592,337.39	577,202.09
Total Current Assets	1,819,056.39	1,764,868.65
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Office Furniture and Equipment	10,550.39	10,550.39
Total Fixed Assets	56,517.31	56,517.31
TOTAL ASSETS	1,875,573.70	1,821,385.96
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	967.23	127.16
Total Accounts Payable	967.23	127.16
Credit Cards		
Chase Credit Card	10,269.02	13,085.46

	May 31, 14	Dec 31, 13
Total Credit Cards	10,269.02	13,085.46
Other Current Liabilities		
Direct Deposit Liabilities	-9,060.11	-3,121.80
Payroll Liabilities		
Federal Withholding	0.00	998.00
Medicare		
Company	0.00	12.08
Employee	0.00	12.08
Total Medicare	0.00	24.16
OCAPEN		
Company	626.67	920.00
Employee		
Bishop's Contribution	360.00	700.00
Chancellor Contribution	87.50	75.00
Miss. Director Contribution	110.00	220.00
Total Employee	557.50	995.00
Total OCAPEN	1,184.17	1,915.00
Social Security		
Company	0.00	51.67
Employee	0.00	51.67
Total Social Security	0.00	103.34
State Withholding CA	0.00	313.61
Total Payroll Liabilities	1,184.17	3,354.11
Total Other Current Liabilities	-7,875.94	232.31
Total Current Liabilities	3,360.31	13,444.93
Total Liabilities	3,360.31	13,444.93
Equity		
Unreal. Investment Gains/Losses		
IAC Unreal Gains/Loss	-258.00	0.00
IShares 1-3 yr Gain/Loss	-216.98	-300.98
Invesco Div Unreal. Gain/Loss	3,301.28	1,842.95
Lord Abbett Glob Gains/Losses	-389.81	-569.72
Lord Abbett DivUnreal Gain/Loss	390.72	-38.12
Oppen Steel. Unreal. Gains/Loss	1,793.20	956.69
Oppen. Unrealized Gains/Losses	2,504.17	2,213.29
Putnam Div. Unreal Gains/Losses	193.80	232.56
Putnam Fds Unreal. Gains/Losses	-560.22	-1,027.08
Tenet Unrealized Gain/Loss	-308.00	-2,408.00
Time Warner Unreal Gain/Loss	0.00	-1,630.70
Wells Fargo Abs Gain/Loss	1,958.10	318.76
W F ST Unrealized Gains/Losses	855.75	1,100.25
Total Unreal. Investment Gains/Losses	9,264.01	689.90
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,493,714.87	1,557,578.98

	<u>May 31, 14</u>	<u>Dec 31, 13</u>
Net Income	55,698.25	-63,864.11
Total Equity	<u>1,872,213.39</u>	<u>1,807,941.03</u>
TOTAL LIABILITIES & EQUITY	<u>1,875,573.70</u>	<u>1,821,385.96</u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
January through December 2014

	Jan - Dec 14	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
Parish Combined Assessments	311,604.43	630,161.00	49.4%
Book Sales	175.00		
Operating Investment Income			
Interest-Savings, Short-term CD			
Capital 360 Business Savings	8.14	500.00	1.6%
Capital 360 CD Interest	627.64	2,000.00	31.4%
Capital Pacific Bank CDs	117.57		
Wells Fargo Savings Interest	60.79	500.00	12.2%
Total Interest-Savings, Short-term CD	814.14	3,000.00	27.1%
Total Operating Investment Income	814.14	3,000.00	27.1%
Total Lights-on Income	312,593.57	633,161.00	49.4%
Outreach (Stewards of the West)			
General Stewardship Donations	6,197.00		
Pledges	2,460.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
Total Outreach (Stewards of the West)	8,657.00	40,000.00	21.6%
Total Income	321,250.57	673,161.00	47.7%
Cost of Goods Sold			
Cost Books Sold	53.30		
Total COGS	53.30		
Gross Profit	321,197.27	673,161.00	47.7%
Expense			
Lights-on Expenses			
01_Payroll Expenses			
Direct Deposit Fees	82.35	200.00	41.2%
Employee Benefits			
Admin Asst Benefits			
Health Insurance	2,154.00	4,308.00	50.0%
Total Admin Asst Benefits	2,154.00	4,308.00	50.0%
Diocesan Hierarch Benefits			
Diocesan Hierarch OCA Pension	2,400.00	5,760.00	41.7%
Health Insurance	5,052.00	10,104.00	50.0%
OCA Life Insurance	217.13	600.00	36.2%
Total Diocesan Hierarch Benefits	7,669.13	16,464.00	46.6%
Other Benefits			
Health Insurance (Fr Barnabas D	6,228.00	12,456.00	50.0%
Total Other Benefits	6,228.00	12,456.00	50.0%
Total Employee Benefits	16,051.13	33,228.00	48.3%
Gross Wages			
Administrative Assistant Salary	4,166.65	10,000.00	41.7%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2014

	Jan - Dec 14	Budget	% of Budget
Housing -Diocesan Hierarch	1,000.00	2,400.00	41.7%
Diocesan Hierarch Salary	29,000.00	69,600.00	41.7%
Total Gross Wages	34,166.65	82,000.00	41.7%
Payroll Taxes			
Medicare Taxes	60.42	145.00	41.7%
Social Security Tax	258.33	628.00	41.1%
Total Payroll Taxes	318.75	773.00	41.2%
Stipends			
Chancellor Stipend	3,750.00	7,500.00	50.0%
Deans' Stipends	15,000.00	28,800.00	52.1%
Total Stipends	18,750.00	36,300.00	51.7%
Workers' Compensation	0.00	1,200.00	0.0%
01_Payroll Expenses - Other	0.00		
Total 01_Payroll Expenses	69,368.88	153,701.00	45.1%
02_Professional Fees			
Bookkeeping	9,416.65	22,600.00	41.7%
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	10,000.00	0.0%
Notary Public	0.00	40.00	0.0%
Total 02_Professional Fees	9,416.65	34,640.00	27.2%
03_Office Expenses			
Background Checks	115.00	500.00	23.0%
Bank Charges			
Excess Deposit Fees	49.90		
QuickBooks Online Banking	74.85	350.00	21.4%
Bank Charges - Other	6.00		
Total Bank Charges	130.75	350.00	37.4%
Books & Publications			
Tax & Clergy Guide	0.00	51.00	0.0%
Church Tax & Law Subscriptions	0.00	78.00	0.0%
Total Books & Publications	0.00	129.00	0.0%
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Fort Ross Registration	885.00	1,000.00	88.5%
Office Supplies & Expenses			
Desk Supplies	25.88		
Paper, bulk mailing	24.35		
Software, HW & SW support	81.74		
Office Supplies & Expenses - Other	231.91	2,000.00	11.6%
Total Office Supplies & Expenses	363.88	2,000.00	18.2%
Postage	190.40	1,200.00	15.9%
Telephone/Fax			
Diocesan Hierarch Cell Phone	658.07	2,800.00	23.5%
Office Phone_Internet Access	429.91	1,020.00	42.1%
Total Telephone/Fax	1,087.98	3,820.00	28.5%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2014

	Jan - Dec 14	Budget	% of Budget
Total 03_Office Expenses	2,773.01	9,019.00	30.7%
04_Travel			
Chancellor's Advisory Committee	604.83	4,000.00	15.1%
Chancellor's Travel	0.00	2,500.00	0.0%
Clergy Educational Travel/Tuiti	102.50		
Council Meeting Travel	5,442.00	15,000.00	36.3%
Dean's Travel	492.53	4,000.00	12.3%
Diocesan Hierarch Travel	14,568.05	24,000.00	60.7%
Metropolitan Council	1,363.15	3,000.00	45.4%
Seminary Visit	2,809.32	3,000.00	93.6%
Travel for Auditing Function	824.64	2,000.00	41.2%
Travel for Diocesan Business	1,393.90	4,000.00	34.8%
Total 04_Travel	27,600.92	61,500.00	44.9%
05_Facilities and Equipment			
Office Equipment	0.00	1,800.00	0.0%
Property & Liability Insurance	3,637.00	3,800.00	95.7%
Total 05_Facilities and Equipment	3,637.00	5,600.00	64.9%
06_Clergy and Parish Resources			
Clergy Counseling	0.00	2,000.00	0.0%
Clergy Pre-Assignment Assesmt	1,800.00	1,200.00	150.0%
Deanery Activities			
Rocky Mountain Deanery	1,500.00		
Deanery Activities - Other	0.00	9,000.00	0.0%
Total Deanery Activities	1,500.00	9,000.00	16.7%
Liturgical Supplies	0.00	600.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,000.00	0.0%
Vocations (D & SubD Traini	0.00	1,000.00	0.0%
Total 06_Clergy and Parish Resources	3,300.00	15,800.00	20.9%
07_Department of Communications			
"American Saints" Publication	-14.12		
Total 07_Department of Communications	-14.12		
09_OCA Expenses			
Fair Share Paid to OCA	93,763.35	225,492.00	41.6%
Total 09_OCA Expenses	93,763.35	225,492.00	41.6%
Pan Orthodox Activities	500.00	500.00	100.0%
Total Lights-on Expenses	210,345.69	506,252.00	41.5%
Pass Through Expenses			
Pass Through Misc	0.00		
Total Pass Through Expenses	0.00		
Outreach Expenses			
Department of Charities			
St Petersburg Hospice	0.00	500.00	0.0%
Project Mexico	0.00	1,000.00	0.0%
Discretionary Fund	3,500.00	7,500.00	46.7%
Eritrean Home for Elderly	0.00	1,000.00	0.0%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2014

	Jan - Dec 14	Budget	% of Budget
Raphael House (Portland)	0.00	1,000.00	0.0%
Total Department of Charities	3,500.00	11,000.00	31.8%
Department of Missions			
Mission Board Meeting Expenses	51.00	2,000.00	2.6%
Mission Dir Travel	4,441.52	10,000.00	44.4%
Mission Dir Housing Allowance	9,166.65	22,000.00	41.7%
Moving Expenses	5,573.38	10,000.00	55.7%
OCA Pension - Mission Dir	733.35	1,760.00	41.7%
Stipends for Mission Priests	18,151.71	50,000.00	36.3%
Supplement to Director's Parish	1,500.00	3,000.00	50.0%
Supply Priest Travel	1,819.29	2,500.00	72.8%
Total Department of Missions	41,436.90	101,260.00	40.9%
Department of Stewardship			
Online Donation Fees	40.88	30.00	136.3%
Appeal Preparation and Mailing	0.00	2,500.00	0.0%
Postage for Appeals	0.00	2,700.00	0.0%
Total Department of Stewardship	40.88	5,230.00	0.8%
Intern Program	0.00	2,000.00	0.0%
Music Dept	160.19	750.00	21.4%
Seminarian Financial Aid	4,000.00	5,000.00	80.0%
Youth Department			
Diocesan Youth Project	0.00	2,500.00	0.0%
Desert Deanery	0.00	1,000.00	0.0%
Mission Deanery	0.00	1,000.00	0.0%
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Pacific Northwest Deanery	1,000.00	1,000.00	100.0%
Pacific Southwest Deanery	1,000.00	1,000.00	100.0%
Rocky Mountain Deanery	1,000.00	1,000.00	100.0%
Total Youth Department	4,500.00	9,000.00	50.0%
Total Outreach Expenses	53,637.97	134,240.00	40.0%
Total Expense	263,983.66	640,492.00	41.2%
Net Ordinary Income	57,213.61	32,669.00	175.1%
Net Income	57,213.61	32,669.00	175.1%

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
 As of May 31, 2014

	May 31, 14	Dec 31, 13
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
Sale of Pt Reyes - BD	16,588.17	12,961.46
Total Savings-Wells Fargo**2402 .35%	16,588.17	12,961.46
Total Checking/Savings	16,588.17	12,961.46
Accounts Receivable		
Loans from Pt Reyes Fund		
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LGS Ongoing Operations/Equity	436,502.21	436,502.21
Monastery of St John	47,833.28	53,666.63
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Other Current Assets		
Infinity Financial		
IAC Interactivecorp		
IAC Adj to Market	-258.00	0.00
IAC Purchase Price	49,383.00	0.00
Total IAC Interactivecorp	49,125.00	0.00
Invesco Diversified Div FD		
Invesco Adj. to Market	3,301.28	1,842.95
Invesco Div Purchase Price	25,000.00	25,000.00
Total Invesco Diversified Div FD	28,301.28	26,842.95
IShares 1-3 yr ETF Credit Bond		
IShares Adj to Market	-216.98	-300.98
IShares Purchase Price	31,938.98	31,938.98
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Lord Abbett Glob. Adj to Market	-389.81	-569.72
Lord Abbett Global Purch. Price	10,000.00	10,000.00
Total Lord Abbett Global FD Inc	9,610.19	9,430.28
Oppenheimer Intl Growth Fund		
Oppen Adjustment to Market	2,504.17	2,213.29
Oppen Intl Fnd Purchase Price	10,000.00	10,000.00
Total Oppenheimer Intl Growth Fund	12,504.17	12,213.29
Oppenheimer Steelpath MLP		
Oppen Steelpath Adj to Market	1,793.20	956.69
Oppen Steelpath Purchase Price	9,284.34	10,000.00

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
As of May 31, 2014

	May 31, 14	Dec 31, 13
Total Oppenheimer Steelpath MLP	11,077.54	10,956.69
Putnam Diversified Income		
Putnam Div Adjustment to Market	193.80	232.56
Putnam Diver. Purchase Price	30,000.00	30,000.00
Total Putnam Diversified Income	30,193.80	30,232.56
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-560.22	-1,027.08
Putnam Funds Purchase Price	50,000.00	50,000.00
Total Putnam Funds Trust Absolute	49,439.78	48,972.92
Tenet Healthcare Corp		
Tenet Adjustment to Market	-308.00	-2,408.00
Tenet HealthCare Purchase Price	28,508.00	28,508.00
Total Tenet Healthcare Corp	28,200.00	26,100.00
Time Warner Cable Inc		
Time Warner Adj to Market	0.00	-1,630.70
Time Warner Purchase Price	0.00	51,783.20
Total Time Warner Cable Inc	0.00	50,152.50
Wells Fargo Absolute Return FD		
Wells Fargo Abs Adj to Market	1,958.10	318.76
Wells Fargo Abs Purchase Price	50,000.00	50,000.00
Total Wells Fargo Absolute Return FD	51,958.10	50,318.76
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	855.75	1,100.25
Wells Fargo Purchase Price	100,000.00	100,000.00
Total Wells Fargo ST/High Yield Bonds	100,855.75	101,100.25
Cash	0.00	501.23
Cash Trust - 30 day yield .01%	96,821.91	87,185.54
Total Infinity Financial	515,200.24	500,606.85
Total Other Current Assets	515,200.24	500,606.85
Total Current Assets	1,021,479.90	1,010,513.15
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Total Fixed Assets	45,966.92	45,966.92
TOTAL ASSETS	1,067,446.82	1,056,480.07
LIABILITIES & EQUITY		
Equity		
Unreal. Investment Gains/Losses		
IShares 1-3 yr Gain/Loss	-216.98	-300.98
Invesco Div Unreal. Gain/Loss	3,301.28	1,842.95
Lord Abbett Glob Gains/Losses	-389.81	-569.72
Lord Abbett DivUnreal Gain/Loss	390.72	-38.12
Oppen Steel. Unreal. Gains/Loss	1,793.20	956.69

The Diocese of the West
Point Reyes Fund Extracted Balance Sheet
As of May 31, 2014

	<u>May 31, 14</u>	<u>Dec 31, 13</u>
Oppen. Unrealized Gains/Losses	2,504.17	2,213.29
Putnam Div. Unreal Gains/Losses	193.80	232.56
Putnam Fds Unreal. Gains/Losses	-560.22	-1,027.08
Tenet Unrealized Gain/Loss	-308.00	-2,408.00
Time Warner Unreal Gain/Loss	0.00	-1,630.70
Wells Fargo Abs Gain/Loss	1,958.10	318.76
W F ST Unrealized Gains/Losses	855.75	1,100.25
Total Unreal. Investment Gains/Losses	<u>9,522.01</u>	<u>689.90</u>
Total Equity	<u>9,522.01</u>	<u>689.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>9,522.01</u></u>	<u><u>689.90</u></u>

	<u>Jan - May 14</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Bank Savings Interest	6.36
Investment Interest & Dividends	4,414.96
Realized LT & ST Capital Gains	<u>2,748.80</u>
Total PT Reyes Fund Income	<u>7,170.12</u>
Total Restricted Income	<u>7,170.12</u>
Total Income	<u>7,170.12</u>
Gross Profit	<u>7,170.12</u>
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
Realized LT & ST Capital Loss	1,144.48
Life Giving Spring Expenses	<u>3,633.00</u>
Total BD - Point Reyes Sale Funds	<u>4,777.48</u>
Total Restricted Expenses	<u>4,777.48</u>
Total Expense	<u>4,777.48</u>
Net Ordinary Income	<u>2,392.64</u>
Net Income	<u><u>2,392.64</u></u>

	<u>May 31, 14</u>	<u>Dec 31, 13</u>
ASSETS		
Current Assets		
Checking/Savings		
Savings-Wells Fargo**2402 .35%		
R1 - Mission Dir Salary Reserve	12,063.41	12,058.61
R2 - Mission Dept Funds	<u>16,567.51</u>	<u>16,560.88</u>
Total Savings-Wells Fargo**2402 .35%	28,630.92	28,619.49
Savings at WF - CDs		
R2 - Missions CD ***2686 1.14%	25,919.91	25,797.96
R2 - Missions CD ***2678 1.88%	<u>26,535.08</u>	<u>26,329.51</u>
Total Savings at WF - CDs	52,454.99	52,127.47
Savings at Capital One 360		
R2 CD- ****5483 .8% 02/07/15	<u>13,347.85</u>	<u>13,303.92</u>
Total Savings at Capital One 360	13,347.85	13,303.92
Total Checking/Savings	94,433.76	94,050.88
Other Current Assets		
LCBA Missions Savings 4.5% - R	<u>76,627.66</u>	<u>75,244.95</u>
Total Other Current Assets	76,627.66	75,244.95
Total Current Assets	171,061.42	169,295.83
TOTAL ASSETS	<u>171,061.42</u>	<u>169,295.83</u>
LIABILITIES & EQUITY	0.00	0.00

	<u>Jan - May 14</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Mission Board Funds Annuity Int	1,382.71
CD and Savings Interest	<u>365.12</u>
Total Mission Board Income	<u>1,747.83</u>
Total Restricted Income	<u>1,747.83</u>
Total Income	<u>1,747.83</u>
Gross Profit	1,747.83
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	<u>596.40</u>
Total Mission Board Expenses	<u>596.40</u>
Total Restricted Expenses	<u>596.40</u>
Total Expense	<u>596.40</u>
Net Ordinary Income	<u>1,151.43</u>
Net Income	<u><u>1,151.43</u></u>

	<u>Jan - May 14</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Restricted Income		
Scholarships	3,243.50	
Pass Through Income		
St Ptb Children's Hospice	3,730.00	
Misc	0.41	
Pan Orthodox Clergy Fund Income	1,500.52	
Missions HA Fund	2.05	
Total Pass Through Income	<u>5,232.98</u>	
Total Restricted Income	<u>8,476.48</u>	
Total Income	<u>8,476.48</u>	
Gross Profit	8,476.48	
Expense		
Restricted Expenses		
Pass Through Expenses		
St Ptb Children's Hospice	2,183.00	
Pan Orthodox Clergy Fund Expens	1,014.32	
Total Pass Through Expenses	<u>3,197.32</u>	
Total Restricted Expenses	<u>3,197.32</u>	
Total Expense	<u>3,197.32</u>	
Net Ordinary Income	<u>5,279.16</u>	
Net Income	<u><u>5,279.16</u></u>	

	<u>Jan - May 14</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Restricted Income		
Lake Havasu Property Income	27,086.62	
Total Restricted Income	<u>27,086.62</u>	
Total Income	<u>27,086.62</u>	
Gross Profit	27,086.62	
Expense		
Restricted Expenses		
St Peter the Aleut Expenses		
Insurance	1,724.15	
Bank Charges	15.00	
Professional Fees	80.00	
Taxes	137.84	
Total St Peter the Aleut Expenses	<u>1,956.99</u>	
Total Restricted Expenses	<u>1,956.99</u>	
Total Expense	<u>1,956.99</u>	
Net Ordinary Income	<u>25,129.63</u>	
Net Income	<u><u>25,129.63</u></u>	