

The Diocese of the West  
**2005 Balance Sheet Prev Year Comparison**  
 As of December 31, 2005

	Dec 31, 05	Dec 31, 04	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Checking - UBOC</b>				
Contingency	0.00	3,171.00	-3,171.00	-100.0%
Operating Funds	62,687.86	61,392.31	1,295.55	2.1%
R-1 Monastic Deanery Reserve	1,065.01	1,065.01	0.00	0.0%
R-2 Mission Dept Funds	5,870.79	2,878.21	2,992.58	104.0%
R-3 Monastic Medical	550.00	550.00	0.00	0.0%
R-4 Liturgical Items Fund	5,800.00	4,600.00	1,200.00	26.1%
R-5 Mission Loan Fund - Tra...	0.00	5,250.00	-5,250.00	-100.0%
R-6 Music Fund	401.10	401.10	0.00	0.0%
<b>Total Checking - UBOC</b>	<b>76,374.76</b>	<b>79,307.63</b>	<b>-2,932.87</b>	<b>-3.7%</b>
<b>Restricted Accounts</b>				
<b>Bank of America - St. Eugene</b>				
Construction Fund Account	63,533.28	65,485.65	-1,952.37	-3.0%
Friends Checking	2,562.64	5,528.32	-2,965.68	-53.7%
<b>Total Bank of America - St. E...</b>	<b>66,095.92</b>	<b>71,013.97</b>	<b>-4,918.05</b>	<b>-6.9%</b>
<b>Total Restricted Accounts</b>	<b>66,095.92</b>	<b>71,013.97</b>	<b>-4,918.05</b>	<b>-6.9%</b>
<b>Total Checking/Savings</b>	<b>142,470.68</b>	<b>150,321.60</b>	<b>-7,850.92</b>	<b>-5.2%</b>
<b>Accounts Receivable</b>				
<b>Assessment Receivables</b>				
Assembly Assessments	1,521.32	36.90	1,484.42	4,022.8%
Diocesan Percentage Assessm...	23,236.82	7,116.05	16,120.77	226.5%
Fair Share Assessments	13,870.14	4,292.82	9,577.32	223.1%
Prior 2003 DPA	7,937.24	7,937.24	0.00	0.0%
Assessment Receivables - Other	-982.66	17,743.83	-18,726.49	-105.5%
<b>Total Assessment Receivables</b>	<b>45,582.86</b>	<b>37,126.84</b>	<b>8,456.02</b>	<b>22.8%</b>
HVM Non-Assessment Receivab...	0.00	809.90	-809.90	-100.0%
Life Giving Spring Loan	3,360.00	3,360.00	0.00	0.0%
Saints of America Receivables	0.00	242.00	-242.00	-100.0%
Stewardship Pledges	2,740.00	1,765.00	975.00	55.2%
<b>Total Accounts Receivable</b>	<b>51,682.86</b>	<b>43,303.74</b>	<b>8,379.12</b>	<b>19.4%</b>
<b>Other Current Assets</b>				
<b>LCBA Church Deposit Account</b>				
Fair Share Buffer Account	11,835.90	11,307.94	527.96	4.7%
Contingency Reserve	17,481.72	16,752.21	729.51	4.4%
Mission Board Savings	54,974.55	45,448.25	9,526.30	21.0%
<b>Total LCBA Church Deposit Ac...</b>	<b>84,292.17</b>	<b>73,508.40</b>	<b>10,783.77</b>	<b>14.7%</b>
Saints of America Inventory	2,285.49	2,494.23	-208.74	-8.4%
Undeposited Funds	3,537.57	450.00	3,087.57	686.1%
<b>Total Other Current Assets</b>	<b>90,115.23</b>	<b>76,452.63</b>	<b>13,662.60</b>	<b>17.9%</b>
<b>Total Current Assets</b>	<b>284,268.77</b>	<b>270,077.97</b>	<b>14,190.80</b>	<b>5.3%</b>
<b>Fixed Assets</b>				

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<b>St. Eugene's Hermitage</b>				
Appreciation of Assessed Val.	4,127.00	4,127.00	0.00	0.0%
Donated Value	217,130.00	217,130.00	0.00	0.0%
<b>Total St. Eugene's Hermitage</b>	<b>221,257.00</b>	<b>221,257.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Fixed Assets</b>	<b>221,257.00</b>	<b>221,257.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>505,525.77</b>	<b>491,334.97</b>	<b>14,190.80</b>	<b>2.9%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	1,592.36	0.00	1,592.36	100.0%
<b>Total Accounts Payable</b>	<b>1,592.36</b>	<b>0.00</b>	<b>1,592.36</b>	<b>100.0%</b>
<b>Credit Cards</b>				
American Express	1,938.65	1,503.46	435.19	29.0%
<b>Total Credit Cards</b>	<b>1,938.65</b>	<b>1,503.46</b>	<b>435.19</b>	<b>29.0%</b>
<b>Other Current Liabilities</b>				
Direct Deposit Liabilities	-4,962.83	-5,517.85	555.02	10.1%
<b>Payroll Liabilities</b>				
Federal Withholding	66.00	0.00	66.00	100.0%
<b>Total Payroll Liabilities</b>	<b>66.00</b>	<b>0.00</b>	<b>66.00</b>	<b>100.0%</b>
<b>Total Other Current Liabilities</b>	<b>-4,896.83</b>	<b>-5,517.85</b>	<b>621.02</b>	<b>11.3%</b>
<b>Total Current Liabilities</b>	<b>-1,365.82</b>	<b>-4,014.39</b>	<b>2,648.57</b>	<b>66.0%</b>
<b>Total Liabilities</b>	<b>-1,365.82</b>	<b>-4,014.39</b>	<b>2,648.57</b>	<b>66.0%</b>
<b>Equity</b>				
Opening Bal Equity	313,536.26	313,535.36	0.90	0.0%
Retained Operating Earnings	181,814.00	173,548.10	8,265.90	4.8%
Net Income	11,541.33	8,265.90	3,275.43	39.6%
<b>Total Equity</b>	<b>506,891.59</b>	<b>495,349.36</b>	<b>11,542.23</b>	<b>2.3%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>505,525.77</b>	<b>491,334.97</b>	<b>14,190.80</b>	<b>2.9%</b>