

The Diocese of the West
Consolidated Balance Sheet
As of December 31, 2006

Accrual Basis

	Dec 31, 06	Dec 31, 05
ASSETS		
Current Assets		
Checking/Savings		
Checking at UBOC		
Operating Funds - UBOC	26,109.70	62,689.16
Restricted Funds		
R-1 Monastic Deanery Reserve	0.00	1,065.01
R-2 Mission Dept Funds	0.00	5,870.79
R-3 Monastic Medical	0.00	550.00
R-4 Liturgical Items Fund	0.00	5,800.00
R-6 Music Fund	0.00	401.10
Total Restricted Funds	0.00	13,686.90
Total Checking at UBOC	26,109.70	76,376.06
Checking at WAMU Business Onli		
Legal Set Aside Fund	3,602.30	0.00
Matushka Activities Set Aside	2,500.00	0.00
Operating Funds-WAMU	80,417.69	0.00
R-2 Mission Dept Funds	3,753.90	0.00
R-3 Monastic Medical	1,118.47	0.00
R-4 Liturgical Items Fund	6,300.00	0.00
R-5 St. Eugene's Operating Fund	2,362.64	0.00
R-6 Music Fund	401.10	0.00
Total Checking at WAMU Business...	100,456.10	0.00
Restricted Accounts		
Bank of America - St. Eugene		
Construction Fund Account	0.00	63,533.28
Friends Checking	0.00	2,562.64
Total Bank of America - St. Euge...	0.00	66,095.92
CD at WAMU St. Eugene Hermit...	20,440.94	0.00
Savings at WAMU - St. Eugene's	44,773.51	0.00
Total Restricted Accounts	65,214.45	66,095.92
Total Checking/Savings	191,780.25	142,471.98
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	516.90	1,521.32
Diocesan Percentage Assessment	21,373.74	23,236.82
Fair Share Assessments	13,995.28	13,870.14
Prior 2003 DPA	7,937.24	7,937.24
Assessment Receivables - Other	-982.66	-982.66
Total Assessment Receivables	42,840.50	45,582.86
Life Giving Spring Loan	3,360.00	3,360.00
Stewardship Pledges	695.00	2,740.00
Total Accounts Receivable	46,895.50	51,682.86
Other Current Assets		

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"Saints of America" Inventory	2,119.35	2,285.49
LCBA Church Deposit Account		
Contingency Reserve	18,267.45	17,481.72
Fair Share Buffer Account	12,367.96	11,835.90
Mission Board Savings	61,944.82	54,974.55
Total LCBA Church Deposit Account	<u>92,580.23</u>	<u>84,292.17</u>
Undeposited Funds	1,393.63	3,537.57
Total Other Current Assets	<u>96,093.21</u>	<u>90,115.23</u>
Total Current Assets	<u>334,768.96</u>	<u>284,270.07</u>
Fixed Assets		
Land - Operating - St. Eugene's		
St. Eugene's Hermitage		
Appreciation of Assessed Val.	4,127.00	4,127.00
Donated Value	217,130.00	217,130.00
Total St. Eugene's Hermitage	<u>221,257.00</u>	<u>221,257.00</u>
Total Land - Operating - St. Eugene's	<u>221,257.00</u>	<u>221,257.00</u>
Total Fixed Assets	<u>221,257.00</u>	<u>221,257.00</u>
TOTAL ASSETS	<u><u>556,025.96</u></u>	<u><u>505,527.07</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	612.97	1,592.36
Total Accounts Payable	<u>612.97</u>	<u>1,592.36</u>
Credit Cards		
American Express	2,424.58	1,938.65
Total Credit Cards	<u>2,424.58</u>	<u>1,938.65</u>
Other Current Liabilities		
Direct Deposit Liabilities	-2,497.50	-4,962.83
Payroll Liabilities		
Federal Withholding	0.00	66.00
Total Payroll Liabilities	<u>0.00</u>	<u>66.00</u>
Total Other Current Liabilities	<u>-2,497.50</u>	<u>-4,896.83</u>
Total Current Liabilities	<u>540.05</u>	<u>-1,365.82</u>
Total Liabilities	<u>540.05</u>	<u>-1,365.82</u>
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	193,356.63	181,814.00
Net Income	48,593.02	11,542.63

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Total Equity	<u>555,485.91</u>	<u>506,892.89</u>
TOTAL LIABILITIES & EQUITY	<u>556,025.96</u>	<u>505,527.07</u>