

| | Dec 31, 07 | Dec 31, 06 |
|--|-------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| Checking at UBOC | | |
| Operating Funds - UBOC | 0.00 | 26,109.70 |
| Total Checking at UBOC | 0.00 | 26,109.70 |
| Checking at WAMU Business Onli | | |
| Legal Set Aside Fund | 3,925.30 | 3,602.30 |
| Matushka Activities Set Aside | 2,500.00 | 2,500.00 |
| Operating Funds-WAMU | 156,008.29 | 80,417.69 |
| R-2 Mission Dept Funds | 3,348.29 | 3,753.90 |
| R-3 Monastic Medical | 125.39 | 1,118.47 |
| R-4 Liturgical Items Fund | 385.25 | 6,300.00 |
| R-5 St. Eugene's Operating Fund | 2,362.64 | 2,362.64 |
| R-6 Music Fund | 401.10 | 401.10 |
| Total Checking at WAMU Business Onli | 169,056.26 | 100,456.10 |
| Operating Savings at ING | 57,166.12 | 0.00 |
| Restricted Funds Bank Accounts | | |
| CD at WAMU St. Eugene Hermitage | 21,382.64 | 20,440.94 |
| Savings at WAMU | 40,597.63 | 44,773.51 |
| Total Restricted Funds Bank Accounts | 61,980.27 | 65,214.45 |
| Total Checking/Savings | 288,202.65 | 191,780.25 |
| Accounts Receivable | | |
| Assessment Receivables | | |
| Assembly Assessments | 801.15 | 516.90 |
| Diocesan Percentage Assessment | 23,526.37 | 21,373.74 |
| Fair Share Assessments | 13,519.40 | 13,995.28 |
| Prior 2003 DPA | 7,937.24 | 7,937.24 |
| Assessment Receivables - Other | -982.66 | -982.66 |
| Total Assessment Receivables | 44,801.50 | 42,840.50 |
| Life Giving Spring Loan | 3,360.00 | 3,360.00 |
| Stewardship Pledges | 2,145.00 | 695.00 |
| Total Accounts Receivable | 50,306.50 | 46,895.50 |
| Other Current Assets | | |
| "Saints of America" Inventory | 1,897.83 | 2,119.35 |
| Restricted Funds - LCBA Account | | |
| Contingency Reserve | 0.00 | 18,267.45 |
| Fair Share Buffer Account | 0.00 | 12,367.96 |
| Mission Board Savings | 64,821.64 | 61,944.82 |
| Total Restricted Funds - LCBA Account | 64,821.64 | 92,580.23 |
| Undeposited Funds | 0.00 | 1,393.63 |
| Total Other Current Assets | 66,719.47 | 96,093.21 |
| Total Current Assets | 405,228.62 | 334,768.96 |
| Fixed Assets | | |

| | <u>Dec 31, 07</u> | <u>Dec 31, 06</u> |
|---------------------------------------|--------------------------|--------------------------|
| Land - Operating - St. Eugene's | | |
| St. Eugene's Hermitage | | |
| Appreciation of Assessed Val. | 4,127.00 | 4,127.00 |
| Donated Value | 217,130.00 | 217,130.00 |
| Total St. Eugene's Hermitage | <u>221,257.00</u> | <u>221,257.00</u> |
| Total Land - Operating - St. Eugene's | <u>221,257.00</u> | <u>221,257.00</u> |
| Total Fixed Assets | <u>221,257.00</u> | <u>221,257.00</u> |
| TOTAL ASSETS | <u>626,485.62</u> | <u>556,025.96</u> |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts Payable | 389.42 | 612.97 |
| Total Accounts Payable | <u>389.42</u> | <u>612.97</u> |
| Credit Cards | | |
| American Express | 2,154.59 | 2,424.58 |
| Total Credit Cards | <u>2,154.59</u> | <u>2,424.58</u> |
| Other Current Liabilities | | |
| Direct Deposit Liabilities | -3,696.16 | -2,497.50 |
| Payroll Liabilities | | |
| Federal Withholding | -501.98 | 0.00 |
| Medicare | | |
| Company | -178.18 | 0.00 |
| Total Medicare | <u>-178.18</u> | <u>0.00</u> |
| Social Security | | |
| Company | -761.87 | 0.00 |
| Total Social Security | <u>-761.87</u> | <u>0.00</u> |
| Total Payroll Liabilities | <u>-1,442.03</u> | <u>0.00</u> |
| Total Other Current Liabilities | <u>-5,138.19</u> | <u>-2,497.50</u> |
| Total Current Liabilities | <u>-2,594.18</u> | <u>540.05</u> |
| Total Liabilities | <u>-2,594.18</u> | <u>540.05</u> |
| Equity | | |
| Opening Bal Equity | 313,536.26 | 313,536.26 |
| Retained Operating Earnings | 241,949.65 | 193,356.63 |
| Net Income | 73,593.89 | 48,593.02 |
| Total Equity | <u>629,079.80</u> | <u>555,485.91</u> |
| TOTAL LIABILITIES & EQUITY | <u>626,485.62</u> | <u>556,025.96</u> |