

	Sep 30, 09	Sep 30, 08
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo Checking	63,992.59	46,588.17
Checking at Chase		
Unrestricted Checking	4,672.21	0.00
Transitory Restricted PT Reyes	1,111.10	0.00
Checking at Chase - Other	0.00	15,194.38
Total Checking at Chase	5,783.31	15,194.38
Unrestricted Checking at WAMU		
Operating Funds-WAMU	0.00	-499.99
Total Unrestricted Checking at W...	0.00	-499.99
Unrestricted ING CDs		
ING CD- 110727176 2009 11 10	20,705.14	0.00
ING CD- 97092733 2009 11 19	30,966.56	30,329.13
ING CD- 97003663 2010 05 13	10,381.37	10,109.71
ING CD- 97003953 2009 11 13	10,335.20	10,083.33
ING CD- 97003364 2010 05 13	10,531.35	10,109.71
ING CD- 97004138 2013 05 13	10,402.58	10,099.83
Total Unrestricted ING CDs	93,322.20	70,731.71
Unrestricted Savings at ING	33,460.70	92,678.24
Unrestrict. Savings Wells Fargo		
Legal Fund Set Aside - BD	6,725.30	3,925.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	1,333.36	0.00
Short Term Operating Reserves	56,880.93	263.16
Sale of Pt Reyes - BD	62,050.38	1,303,187.08
Total Unrestrict. Savings Wells F...	129,489.97	1,309,875.54
Savings at Chase		
Operating Reserves (Salaries)	13,086.10	41,123.92
R1 - St. Eugene Funds	0.00	4,763.77
R2 - Mission Dept Funds	12,303.08	2,795.35
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	2,222.20	0.00
Total Savings at Chase	27,997.83	49,069.49
Total Checking/Savings	354,046.60	1,583,637.54
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	2,050.00	535.00
Diocesan Percentage Assessment	10,369.31	24,777.75
Fair Share Assessments	7,187.45	8,477.15
Total Assessment Receivables	19,606.76	33,789.90
Life Giving Spring Loan	13,360.00	13,360.00
Loans from Pt Reyes Fund		
Loan to Merced	287,258.05	0.00

	Sep 30, 09	Sep 30, 08
Holy Assumption Monastery L...	17,955.54	0.00
LGS Ongoing Operations	51,810.31	0.00
Monastery of St John	15,555.60	0.00
Total Loans from Pt Reyes Fund	372,579.50	0.00
Other Parish Receivables	10,380.00	0.00
Portrait of American Saints Rec	21.00	70.00
Stewardship Pledges	3,345.00	1,110.00
Total Accounts Receivable	419,292.26	48,329.90
Other Current Assets		
Mesirow Financial		
09_11_30 Trustatlantic Bank	50,000.00	0.00
09_12_29 Horry County State ...	50,000.00	0.00
10_03_10 Midfirst Bank	50,000.00	0.00
10_04_30 Amboy Bank	50,035.50	0.00
12 mon CD - Morgan Stanley	50,127.50	0.00
Cash	19.11	0.00
Cash Trust	258,898.38	0.00
Total Mesirow Financial	509,080.49	0.00
"Saints of America" Inventory	856.26	947.85
Temporarily Restricted Assets		
Missions LCBA Savings	62,408.94	69,800.13
Total Temporarily Restricted Ass...	62,408.94	69,800.13
Total Other Current Assets	572,345.69	70,747.98
Total Current Assets	1,345,684.55	1,702,715.42
Fixed Assets		
LifeGiving Spring Ret. Center	215,240.00	0.00
720 Duboce House	45,966.92	0.00
Furniture and Equipment	10,044.18	8,526.93
Total Fixed Assets	271,251.10	8,526.93
TOTAL ASSETS	1,616,935.65	1,711,242.35
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	7,942.74	23,830.13
Total Accounts Payable	7,942.74	23,830.13
Credit Cards		
Chase Credit Card	1,212.18	0.00
American Express	0.00	5,906.92
Total Credit Cards	1,212.18	5,906.92
Other Current Liabilities		
Direct Deposit Liabilities	-5,653.10	-3,606.96
Payroll Liabilities		

	<u>Sep 30, 09</u>	<u>Sep 30, 08</u>
OCAPEN		
Company	434.50	0.00
Employee		
Bishop's Contribution	340.00	0.00
Miss. Director Contribu...	94.50	0.00
Total Employee	<u>434.50</u>	<u>0.00</u>
Total OCAPEN	<u>869.00</u>	<u>0.00</u>
Total Payroll Liabilities	869.00	0.00
Chancellor Pension Withholding	<u>72.00</u>	<u>0.00</u>
Total Other Current Liabilities	<u>-4,712.10</u>	<u>-3,606.96</u>
Total Current Liabilities	<u>4,442.82</u>	<u>26,130.09</u>
Total Liabilities	4,442.82	26,130.09
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,391,098.23	314,913.54
Net Income	<u>-92,141.66</u>	<u>1,056,662.46</u>
Total Equity	<u>1,612,492.83</u>	<u>1,685,112.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,616,935.65</u></u>	<u><u>1,711,242.35</u></u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	274,254.19	321,000.00	85.4%
Fair Share from Parishes	216,763.75	260,505.00	83.2%
Assembly Income	12,385.00		
Operating Investment Income			
Interest-Savings, Short-term CD			
ING CD Interest	1,939.03		
ING Business Savings Interest	406.94		
Other Interest	27.89		
Total Interest-Savings, Short-ter...	2,373.86		
Checking Interest	1.22		
Total Operating Investment Income	2,375.08		
Pass Through Misc.	590.00		
Book Sales	301.00		
Total Lights-on Income	506,669.02	581,505.00	87.1%
Outreach (Stewards of the West)			
General Stewardship Donations	23,050.25	35,000.00	65.9%
Pledges	3,500.00		
Total Outreach (Stewards of the West)	26,550.25	35,000.00	75.9%
Total Income	533,219.27	616,505.00	86.5%
Cost of Goods Sold			
Cost Books Sold	91.59		
Total COGS	91.59		
Gross Profit	533,127.68	616,505.00	86.5%
Expense			
Lights-on Expenses			
09_OCA Expenses			
Fair Share Paid to OCA	195,098.75	256,830.00	76.0%
Total 09_OCA Expenses	195,098.75	256,830.00	76.0%
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	51,538.53	62,000.00	83.1%
Administrative Assistant Salary	7,000.00	8,400.00	83.3%
Diocesan Hierarch Housing	5,000.00	6,000.00	83.3%
Total Gross Wages	63,538.53	76,400.00	83.2%
Stipends			
Deans' Stipends	20,000.00	24,000.00	83.3%
Treasurer Stipend	14,750.00	18,000.00	81.9%
Chancellor Stipend	6,000.00	7,200.00	83.3%
Kellenik Medical Stipend	5,292.00	7,056.00	75.0%
Total Stipends	46,042.00	56,256.00	81.8%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	4,993.00	6,441.00	77.5%
Diocesan Hierarch OCA Pe...	3,392.31	4,080.00	83.1%
OCA Life Insurance	417.75	400.00	104.4%
Total Diocesan Hierarch Benef...	8,803.06	10,921.00	80.6%
Total Employee Benefits	8,803.06	10,921.00	80.6%
Workmans Comp	1,077.30	1,357.00	79.4%
Payroll Taxes			
Social Security Tax	434.00	520.80	83.3%
Medicare Taxes	101.50	121.80	83.3%
FUTA	43.40		
Total Payroll Taxes	578.90	642.60	90.1%
Direct Deposit Fees	53.91	50.00	107.8%
Total 01_Payroll Expenses	120,093.70	145,626.60	82.5%
04_Travel			
Diocesan Hierarch Travel	15,009.18	15,000.00	100.1%
Council Meeting Travel	6,941.76	15,000.00	46.3%
Travel for Auditing Function	3,913.49	1,000.00	391.3%
Dean's Travel	2,671.04	5,000.00	53.4%
Metropolitan Council	2,432.38	5,000.00	48.6%
Chancellor's Travel	2,191.78	2,000.00	109.6%
Seminary Visit	1,992.29	2,500.00	79.7%
Misc.Travel	537.34		
Chancellor's Advisory Committee	489.13	1,000.00	48.9%
Total 04_Travel	36,178.39	46,500.00	77.8%
05_Insurance and Property			
LGS Mortgage Support	4,374.00	5,249.00	83.3%
Property & Liability Insurance	2,746.49	4,900.00	56.1%
Bishop's Move & Furnishings	2,591.32		
Total 05_Insurance and Property	9,711.81	10,149.00	95.7%
03_Office Expenses			
Telephone			
Diocesan Hierarch Cell Phone	2,511.08	2,800.00	89.7%
Office Phone_Internet Access	927.08	1,344.00	69.0%
Total Telephone	3,438.16	4,144.00	83.0%
Office Supplies & Expenses	2,344.52	3,500.00	67.0%
Postage	808.31	1,400.00	57.7%
Fort Ross Registration	375.00	51.05	734.6%
Books & Publications	255.90		
Bank Charges			
QuickBooks Online Banking	233.35		
Wire Fees	20.00		
Returned Checks	0.00		
Total Bank Charges	253.35		

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Amex Annual Fee	0.00	0.00	0.0%
Office Equipment	0.00	2,600.00	0.0%
Total 03_Office Expenses	7,495.24	11,715.05	64.0%
07_Department of Communications			
Web Site			
Web Site Designer Stipend	2,690.00	5,400.00	49.8%
Web Hosting & Domain name ...	-116.55	123.00	-94.8%
Total Web Site	2,573.45	5,523.00	46.6%
"American Saints" Publication	74.57		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	1,000.00	0.0%
Total Publication	0.00	1,750.00	0.0%
Total 07_Department of Communi...	2,648.02	7,273.00	36.4%
02_Professional Fees			
CPA Fees	2,000.00	2,000.00	100.0%
Notary Public	40.00		
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	2,040.00	2,300.00	88.7%
06_Clergy and Parish Resources			
Clergy Pre-Assignment Assesmt	1,300.00	3,000.00	43.3%
Parish Reimbursements	135.25		
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Liturgical Supplies	0.00	300.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resour...	1,435.25	9,910.00	14.5%
Pass Through Expense Misc	1,390.00		
Pan Orthodox Activities	511.33	2,000.00	25.6%
08_Diocesan Assembly			
Postage	22.00		
Total 08_Diocesan Assembly	22.00		
Total Lights-on Expenses	376,624.49	492,303.65	76.5%
Outreach Expenses			
Department of Missions			
Mission Dir Housing Allowance	15,675.00	18,900.00	82.9%
Stipends for Mission Priests	14,900.00	30,000.00	49.7%
Moving Expenses	7,268.85	6,000.00	121.1%
Supplement to Director's Parish	5,000.00	6,000.00	83.3%
Mission Dept Travel	4,436.42	8,000.00	55.5%
Mission Assistance	1,000.00		
OCA Pension - Mission Dir	940.50	1,134.00	82.9%
Mission Board Meeting Expenses	824.34		
Total Department of Missions	50,045.11	70,034.00	71.5%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	<u>Jan - Dec 09</u>	<u>Budget</u>	<u>% of Budget</u>
Intern Program	15,000.00	18,000.00	83.3%
Department of Charities			
Discretionary Fund	2,000.00	2,000.00	100.0%
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Martha-Mary House	900.00	1,200.00	75.0%
Raphael House (SF)	0.00	1,000.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (Portland)	0.00	500.00	0.0%
Total Department of Charities	4,850.00	7,150.00	67.8%
Seminarian Financial Aid	3,000.00	5,000.00	60.0%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
Total Youth Department	2,400.00	4,200.00	57.1%
Department of Stewardship			
Paper & Copying	1,930.42	1,200.00	160.9%
Online Donation Fees	11.45		
Postage for Appeals	-120.54	2,700.00	-4.5%
Total Department of Stewardship	1,821.33	3,900.00	46.7%
Music Dept	152.43	1,000.00	15.2%
Total Outreach Expenses	77,268.87	109,284.00	70.7%
Total Expense	453,893.36	601,587.65	75.4%
Net Ordinary Income	79,234.32	14,917.35	531.2%
Net Income	79,234.32	14,917.35	531.2%

The Diocese of the West
Point Reyes Funds Balance Sheet
As of September 30, 2009

	<u>Sep 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at Chase	
Transitory Restricted PT Reyes	1,111.10
Total Checking at Chase	1,111.10
Unrestrict. Savings Wells Fargo	
Sale of Pt Reyes - BD	62,050.38
Total Unrestrict. Savings Wells Fargo	62,050.38
Savings at Chase	
Sale of Pt Reyes - BD	2,222.20
Total Savings at Chase	2,222.20
Total Checking/Savings	65,383.68
Accounts Receivable	
Loans from Pt Reyes Fund	
Loan to Merced	287,258.05
Holy Assumption Monastery Loan	17,955.54
LGS Ongoing Operations	51,810.31
Monastery of St John	15,555.60
Total Loans from Pt Reyes Fund	372,579.50
Total Accounts Receivable	372,579.50
Other Current Assets	
Mesirow Financial	
09_11_30 Trustatlantic Bank	50,000.00
09_12_29 Horry County State Ban	50,000.00
10_03_10 Midfirst Bank	50,000.00
10_04_30 Amboy Bank	50,035.50
12 mon CD - Morgan Stanley	50,127.50
Cash	19.11
Cash Trust	258,898.38
Total Mesirow Financial	509,080.49
Total Other Current Assets	509,080.49
Total Current Assets	947,043.67
Fixed Assets	
LifeGiving Spring Ret. Center	215,240.00
720 Duboce House	45,966.92
Total Fixed Assets	261,206.92
TOTAL ASSETS	<u>1,208,250.59</u>
LIABILITIES & EQUITY	0.00

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through September 2009

	<u>Jan - Sep 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Mesirow Investment Interest	7,767.22
Bank Savings Interest	561.32
Total PT Reyes Fund Income	<u>8,328.54</u>
Total Restricted Income	<u>8,328.54</u>
Total Income	<u>8,328.54</u>
Gross Profit	8,328.54
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St John Monastery Chapel Constr	121,950.00
St Barbara Monastery Chapel Con	32,844.63
Holy Assumption Monastery	30.00
Investments Fees	20.00
Life Giving Spring Expenses	0.00
Bank Charges and CD Penalties	0.00
Total BD - Point Reyes Sale Funds	<u>154,844.63</u>
Total Restricted Expenses	<u>154,844.63</u>
Total Expense	<u>154,844.63</u>
Net Ordinary Income	<u>-146,516.09</u>
Net Income	<u><u>-146,516.09</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through September 2009

	<u>Jan - Sep 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Donations for Missions	12,980.22
Mission Deanery Retreat Income	4,025.00
Mission Board Funds Annuity Int	2,206.78
St. Andrew Distributrion	920.46
Total Mission Board Income	<u>20,132.46</u>
Total Restricted Income	<u>20,132.46</u>
Total Income	<u>20,132.46</u>
Gross Profit	20,132.46
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	6,282.42
Board Meetings	280.20
Mission Loans	0.00
Total Mission Board Expenses	<u>6,562.62</u>
Total Restricted Expenses	<u>6,562.62</u>
Total Expense	<u>6,562.62</u>
Net Ordinary Income	<u>13,569.84</u>
Net Income	<u><u>13,569.84</u></u>