

	Nov 30, 09	Nov 30, 08
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo	16,330.67	45,294.04
Checking at Chase		
Unrestricted Checking	2,498.71	0.00
Checking at Chase - Other	0.00	17,857.86
Total Checking at Chase	2,498.71	17,857.86
Savings at Chase APY 0.05%		
Operating Reserves (Salaries)	8,088.08	41,187.54
R1 - St. Eugene Funds	0.00	4,763.77
R2 - Mission Dept Funds	12,411.09	0.00
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	4,444.40	0.00
Total Savings at Chase APY 0.05%	25,330.02	46,337.76
Savings at Wells Fargo APY .15%		
Legal Fund Set Aside - BD	6,725.30	3,925.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	1,666.70	0.00
Sale of Pt Reyes - BD	36,323.48	703,982.47
Short Term Operating Reserves	82,306.96	263.16
Total Savings at Wells Fargo APY .15%	129,522.44	710,670.93
Savings at ING APY 1.15%		
Unrestricted Checking at WAMU		
Operating Funds-WAMU	0.00	-500.00
Total Unrestricted Checking at WAMU	0.00	-500.00
Savings at ING - CDs		
CD- 126747045 1.75% 11/17/2010	20,000.00	0.00
CD- 110727176 1.25% 8/10/10	20,849.66	20,000.00
CD- 97003364 4.35% 5/13/10	10,606.56	10,164.56
CD- 97003663 1.5% 5/13/10	10,407.23	10,164.56
CD- 97003953 1.9% 11/13/10	10,377.94	10,124.91
CD- 97004138 3% 5/13/13	10,454.09	10,149.71
CD- 97092733 1.9% 11/19/10	31,030.91	30,493.69
Total Savings at ING - CDs	113,726.39	91,097.43
Total Checking/Savings	325,932.78	953,743.50
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	490.00	70.00
Diocesan Percentage Assessment	11,681.09	22,334.41
Fair Share Assessments	8,169.61	6,173.72
Total Assessment Receivables	20,340.70	28,578.13
Life Giving Spring Loan	13,360.00	13,360.00
Loans from Pt Reyes Fund		
Holy Assumption Monastery Loan	31,996.19	0.00

	Nov 30, 09	Nov 30, 08
LGS Ongoing Operations	56,259.31	0.00
Loan to Merced	293,769.95	0.00
Monastery of St John	14,444.50	0.00
Total Loans from Pt Reyes Fund	396,469.95	0.00
Other Parish Receivables	10,380.00	198.00
Stewardship Pledges	2,245.00	820.00
Total Accounts Receivable	442,795.65	42,956.13
Other Current Assets		
"Saints of America" Inventory	856.26	947.85
Mesirow Financial		
01 Mo CD - Flint River Bank	0.00	50,000.00
03 mo CD - First Federal Bank	0.00	50,000.00
03 mo CD - TIB Bank	0.00	50,000.00
04 mo CD - Belmont Savings	0.00	50,000.00
05 mo CD - Cornerstone Bank	0.00	50,000.00
06 mo CD - Bank Lincolnwood	0.00	50,000.00
08 mo CD - Century Bank	0.00	50,000.00
09 mo CD - Bank of Miami	0.00	50,000.00
09 mo CD - Mercantile Bank	0.00	50,000.00
10 mon CD - Bank of Miami	0.00	50,000.00
11 Mo CD - First Chicago Bank	0.00	50,000.00
12 mon CD - Morgan Stanley	0.00	50,000.00
Cash	50,019.73	0.00
Cash Trust - 30 day yield .01%	310,848.28	488.95
CD - Amboy Bank 1.25% 4/30/10	50,099.00	0.00
CD - Midfirst Bank .8% 3/29/10	50,000.00	0.00
CD -Horry Cty Bank .55%12/29/09	50,000.00	0.00
Total Mesirow Financial	510,967.01	600,488.95
Missions Savings LCBA 4.5% - R	62,869.72	70,307.31
Undeposited Funds	0.00	-50.00
Total Other Current Assets	574,692.99	671,694.11
Total Current Assets	1,343,421.42	1,668,393.74
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Furniture and Equipment	10,044.18	10,044.18
LifeGiving Spring Ret. Center	215,240.00	0.00
Total Fixed Assets	271,251.10	56,011.10
TOTAL ASSETS	1,614,672.52	1,724,404.84
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	21,791.83
Total Accounts Payable	0.00	21,791.83
Credit Cards		

	Nov 30, 09	Nov 30, 08
American Express	0.00	4,235.81
Chase Credit Card	381.98	36.00
Total Credit Cards	381.98	4,271.81
Other Current Liabilities		
Chancellor Pension Withholding	72.00	0.00
Direct Deposit Liabilities	-5,629.98	-5,663.41
Payroll Liabilities		
FUTA	86.80	0.00
OCAPEN		
Company	434.50	0.00
Employee		
Bishop's Contribution	340.00	0.00
Miss. Director Contribution	94.50	0.00
Total Employee	434.50	0.00
Total OCAPEN	869.00	0.00
Total Payroll Liabilities	955.80	0.00
Total Other Current Liabilities	-4,602.18	-5,663.41
Total Current Liabilities	-4,220.20	20,400.23
Total Liabilities	-4,220.20	20,400.23
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,391,098.23	314,913.54
Net Income	-85,741.77	1,075,554.81
Total Equity	1,618,892.72	1,704,004.61
TOTAL LIABILITIES & EQUITY	1,614,672.52	1,724,404.84

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	328,952.23	321,000.00	102.5%
Fair Share from Parishes	260,111.25	260,505.00	99.8%
Assembly Income	12,980.00		
Operating Investment Income			
Interest-Savings, Short-term CD			
ING CD Interest	2,343.22		
ING Business Savings Interest	470.79		
Wells Fargo Savings Interest	32.47		
Other Interest	29.87		
Total Interest-Savings, Short-term CD	2,876.35		
Checking Interest	1.22		
Total Operating Investment Income	2,877.57		
Pass Through Misc.	590.00		
Book Sales	301.00		
Total Lights-on Income	605,812.05	581,505.00	104.2%
Outreach (Stewards of the West)			
General Stewardship Donations	23,426.44	35,000.00	66.9%
Pledges	3,500.00		
Total Outreach (Stewards of the West)	26,926.44	35,000.00	76.9%
Total Income	632,738.49	616,505.00	102.6%
Cost of Goods Sold			
Cost Books Sold	91.59		
Total COGS	91.59		
Gross Profit	632,646.90	616,505.00	102.6%
Expense			
Lights-on Expenses			
09_OCA Expenses			
Fair Share Paid to OCA	238,446.25	256,830.00	92.8%
Total 09_OCA Expenses	238,446.25	256,830.00	92.8%
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	61,871.87	62,000.00	99.8%
Administrative Assistant Salary	8,400.00	8,400.00	100.0%
Diocesan Hierarch Housing	6,000.00	6,000.00	100.0%
Total Gross Wages	76,271.87	76,400.00	99.8%
Stipends			
Deans' Stipends	24,000.00	24,000.00	100.0%
Treasurer Stipend	17,750.00	18,000.00	98.6%
Chancellor Stipend	7,200.00	7,200.00	100.0%
Kellenik Medical Stipend	6,468.00	7,056.00	91.7%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Total Stipends	55,418.00	56,256.00	98.5%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	5,923.00	6,441.00	92.0%
Diocesan Hierarch OCA Pension	4,072.31	4,080.00	99.8%
OCA Life Insurance	417.75	400.00	104.4%
Total Diocesan Hierarch Benefits	10,413.06	10,921.00	95.3%
Total Employee Benefits	10,413.06	10,921.00	95.3%
Workmans Comp	1,120.87	1,357.00	82.6%
Payroll Taxes			
Social Security Tax	520.80	520.80	100.0%
FUTA	130.20		
Medicare Taxes	121.80	121.80	100.0%
Total Payroll Taxes	772.80	642.60	120.3%
Direct Deposit Fees	66.21	50.00	132.4%
Total 01_Payroll Expenses	144,062.81	145,626.60	98.9%
04_Travel			
Diocesan Hierarch Travel	18,361.56	15,000.00	122.4%
Council Meeting Travel	9,531.42	15,000.00	63.5%
Metropolitan Council	4,859.66	5,000.00	97.2%
Travel for Auditing Function	4,119.03	1,000.00	411.9%
Dean's Travel	3,344.19	5,000.00	66.9%
Chancellor's Travel	3,071.94	2,000.00	153.6%
Seminary Visit	1,992.29	2,500.00	79.7%
Misc.Travel	1,646.78		
Chancellor's Advisory Committee	600.88	1,000.00	60.1%
Total 04_Travel	47,527.75	46,500.00	102.2%
05_Insurance and Property			
LGS Mortgage Support	5,346.00	5,249.00	101.8%
Property & Liability Insurance	2,746.49	4,900.00	56.1%
Bishop's Move & Furnishings	2,591.32		
Total 05_Insurance and Property	10,683.81	10,149.00	105.3%
03_Office Expenses			
Telephone			
Diocesan Hierarch Cell Phone	2,985.82	2,800.00	106.6%
Office Phone_Internet Access	1,158.83	1,344.00	86.2%
Total Telephone	4,144.65	4,144.00	100.0%
Office Supplies & Expenses	2,618.84	3,500.00	74.8%
Postage	901.43	1,400.00	64.4%
Fort Ross Registration	375.00	51.05	734.6%
Bank Charges			
QuickBooks Online Banking	290.85		
Wire Fees	20.00		
Returned Checks	0.00		

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Total Bank Charges	310.85		
Books & Publications	255.90		
CA Non-Profit Filing Fee	20.00	20.00	100.0%
Amex Annual Fee	0.00	0.00	0.0%
Office Equipment	0.00	2,600.00	0.0%
Total 03_Office Expenses	8,626.67	11,715.05	73.6%
06_Clergy and Parish Resources			
Diocesan Loan Fund Development	4,000.00	4,000.00	100.0%
Clergy Pre-Assignment Assesmt	1,300.00	3,000.00	43.3%
Liturgical Supplies	250.20	300.00	83.4%
Parish Reimbursements	135.25		
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resources	5,685.45	9,910.00	57.4%
08_Diocesan Assembly			
Food	2,369.32		
Hotel Rooms	791.61		
Transportation	153.31		
Misc	95.25		
Postage	39.34		
Projection System	21.30		
Total 08_Diocesan Assembly	3,470.13		
07_Department of Communications			
Web Site			
Web Site Designer Stipend	2,690.00	5,400.00	49.8%
Web Hosting & Domain name fees	-116.55	123.00	-94.8%
Total Web Site	2,573.45	5,523.00	46.6%
"American Saints" Publication	74.57		
Publication			
Publication Editor Stipend	0.00	750.00	0.0%
Publishing & Mailing	0.00	1,000.00	0.0%
Total Publication	0.00	1,750.00	0.0%
Total 07_Department of Communications	2,648.02	7,273.00	36.4%
02_Professional Fees			
CPA Fees	2,000.00	2,000.00	100.0%
Notary Public	40.00		
Legal Fees	0.00	300.00	0.0%
Total 02_Professional Fees	2,040.00	2,300.00	88.7%
Pass Through Expense Misc	1,390.00		
Pan Orthodox Activities	1,085.78	2,000.00	54.3%
Total Lights-on Expenses	465,666.67	492,303.65	94.6%
Outreach Expenses			
Department of Missions			
Mission Dir Housing Allowance	18,825.00	18,900.00	99.6%
Stipends for Mission Priests	18,100.00	30,000.00	60.3%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2009

	Jan - Dec 09	Budget	% of Budget
Moving Expenses	7,268.85	6,000.00	121.1%
Supplement to Director's Parish	6,000.00	6,000.00	100.0%
Mission Dept Travel	5,130.70	8,000.00	64.1%
Mission Assistance	2,000.00		
Mission Board Meeting Expenses	1,473.80		
OCA Pension - Mission Dir	1,129.50	1,134.00	99.6%
Total Department of Missions	59,927.85	70,034.00	85.6%
Intern Program	18,000.00	18,000.00	100.0%
Department of Charities			
Discretionary Fund	2,000.00	2,000.00	100.0%
Assistance with Kaiser Premiums	1,950.00	1,950.00	100.0%
Martha-Mary House	1,100.00	1,200.00	91.7%
Raphael House (SF)	0.00	1,000.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (Portland)	0.00	500.00	0.0%
Total Department of Charities	5,050.00	7,150.00	70.6%
Seminarian Financial Aid	5,000.00	5,000.00	100.0%
Department of Stewardship			
Paper & Copying	4,238.61	1,200.00	353.2%
Online Donation Fees	11.45		
Postage for Appeals	-120.54	2,700.00	-4.5%
Total Department of Stewardship	4,129.52	3,900.00	105.9%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Pacific Northwest Deanery	900.00	900.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Pacific Southwest Deanery	0.00	900.00	0.0%
Total Youth Department	3,300.00	4,200.00	78.6%
Music Dept	152.43	1,000.00	15.2%
Total Outreach Expenses	95,559.80	109,284.00	87.4%
Total Expense	561,226.47	601,587.65	93.3%
Net Ordinary Income	71,420.43	14,917.35	478.8%
Net Income	71,420.43	14,917.35	478.8%

	<u>Nov 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Savings at Chase APY 0.05%	
Sale of Pt Reyes - BD	4,444.40
Total Savings at Chase APY 0.05%	<u>4,444.40</u>
Savings at Wells Fargo APY .15%	
Sale of Pt Reyes - BD	36,323.48
Total Savings at Wells Fargo APY .15%	<u>36,323.48</u>
Total Checking/Savings	40,767.88
Accounts Receivable	
Loans from Pt Reyes Fund	
Holy Assumption Monastery Loan	31,996.19
LGS Ongoing Operations	56,259.31
Loan to Merced	293,769.95
Monastery of St John	14,444.50
Total Loans from Pt Reyes Fund	<u>396,469.95</u>
Total Accounts Receivable	396,469.95
Other Current Assets	
Mesirow Financial	
Cash	50,019.73
Cash Trust - 30 day yield .01%	310,848.28
CD - Amboy Bank 1.25% 4/30/10	50,099.00
CD - Midfirst Bank .8% 3/29/10	50,000.00
CD -Horry Cty Bank .55%12/29/09	50,000.00
Total Mesirow Financial	<u>510,967.01</u>
Total Other Current Assets	<u>510,967.01</u>
Total Current Assets	948,204.84
Fixed Assets	
720 Duboce House	45,966.92
LifeGiving Spring Ret. Center	215,240.00
Total Fixed Assets	<u>261,206.92</u>
TOTAL ASSETS	<u><u>1,209,411.76</u></u>
LIABILITIES & EQUITY	0.00

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through November 2009

	<u>Jan - Nov 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Mesirow Investment Interest	9,653.74
Loan Interest	6,511.90
Bank Savings Interest	561.32
Total PT Reyes Fund Income	<u>16,726.96</u>
Total Restricted Income	<u>16,726.96</u>
Total Income	<u>16,726.96</u>
Gross Profit	16,726.96
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St John Monastery Chapel Constr	121,950.00
St Barbara Monastery Chapel Con	32,844.63
Investments Fees	20.00
Bank Charges and CD Penalties	0.00
Holy Assumption Monastery	0.00
Life Giving Spring Expenses	0.00
Total BD - Point Reyes Sale Funds	<u>154,814.63</u>
Total Restricted Expenses	<u>154,814.63</u>
Total Expense	<u>154,814.63</u>
Net Ordinary Income	<u>-138,087.67</u>
Net Income	<u><u>-138,087.67</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through November 2009

	<u>Jan - Nov 09</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Mission Board Income	
Donations for Missions	18,980.22
Mission Deanery Retreat Income	4,025.00
Mission Board Funds Annuity Int	2,667.56
St. Andrew Distributrion	920.46
Total Mission Board Income	<u>26,593.24</u>
Total Restricted Income	<u>26,593.24</u>
Total Income	<u>26,593.24</u>
Gross Profit	26,593.24
Expense	
Restricted Expenses	
Mission Board Expenses	
Deanery Retreat Expenses	6,282.42
Board Meetings	280.20
Mission Loans	0.00
Total Mission Board Expenses	<u>6,562.62</u>
Total Restricted Expenses	<u>6,562.62</u>
Total Expense	<u>6,562.62</u>
Net Ordinary Income	<u>20,030.62</u>
Net Income	<u><u>20,030.62</u></u>