

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
 As of July 31, 2010

	Jul 31, 10	Jul 31, 09
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking at Wells Fargo	53,915.51	99,092.72
Savings at Wells Fargo APY .15%		
R5 - Intern Stipend Reserve	14,168.00	0.00
Legal Fund Set Aside - BD	7,025.30	6,725.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	7,831.04	1,166.69
Sale of Pt Reyes - BD	85,767.80	271,291.83
Short Term Operating Reserves	67,390.69	35,034.15
<b>Total Savings at Wells Fargo APY .15%</b>	<b>184,682.83</b>	<b>316,717.97</b>
<b>Checking at Chase</b>		
Transitory Restricted PT Reyes	1,111.10	0.00
Unrestricted Checking	7,026.97	5,337.18
<b>Total Checking at Chase</b>	<b>8,138.07</b>	<b>5,337.18</b>
<b>Savings at Chase APY 0.04%</b>		
Operating Reserves (Salaries)	8,846.49	13,083.78
R2 - Mission Dept Funds	0.00	12,303.08
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
R5 - Intern Stipend Reserve	10,000.00	0.00
Sale of Pt Reyes - BD	7,777.70	2,222.20
<b>Total Savings at Chase APY 0.04%</b>	<b>27,010.64</b>	<b>27,995.51</b>
Savings at ING APY .946%	51,719.75	33,393.29
<b>Savings at ING - CDs</b>		
CD- ****7176 1.25% 8/10/10	21,022.09	20,559.28
CD- ****7045 1.74% 11/17/2010	20,231.37	0.00
CD- ****3364 1.00% 11/13/11	10,850.94	10,455.45
CD- ****3663 1.00% 05/13/11	10,501.78	10,355.15
CD- ****3953 1.88% 11/13/10	10,508.27	10,291.94
CD- ****4138 2.96% 5/13/13	10,660.98	10,350.48
CD- ****2733 1.90% 11/19/10	31,420.57	30,901.29
<b>Total Savings at ING - CDs</b>	<b>115,196.00</b>	<b>92,913.59</b>
<b>Total Checking/Savings</b>	<b>440,662.80</b>	<b>575,450.26</b>
<b>Accounts Receivable</b>		
<b>Assessment Receivables</b>		
Assembly Assessments	12,315.00	70.00
Diocesan Percentage Assessment	9,049.29	22,772.35
Fair Share Assessments	4,193.98	7,893.12
<b>Total Assessment Receivables</b>	<b>25,558.27</b>	<b>30,735.47</b>
Life Giving Spring Loan	13,360.00	13,360.00
<b>Loans from Pt Reyes Fund</b>		
Culver City Parish Loan	17,000.00	0.00
Holy Assumption Monastery Loan	0.00	17,955.54
LGS Ongoing Operations	70,698.81	40,373.40
Loan to Merced	311,865.84	0.00

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
 As of July 31, 2010

	<u>Jul 31, 10</u>	<u>Jul 31, 09</u>
Monastery of St John	10,000.10	16,666.70
Total Loans from Pt Reyes Fund	409,564.75	74,995.64
Other Parish Receivables	7,680.00	10,380.00
Portrait of American Saints Rec	0.00	21.00
Stewardship Pledges	3,230.00	3,100.00
<b>Total Accounts Receivable</b>	<b>459,393.02</b>	<b>132,592.11</b>
<b>Other Current Assets</b>		
'Saints of America' Inventory	843.48	881.82
<b>Mesirow Financial</b>		
Putnam Funds Trust Absolute	50,093.36	0.00
Kraft Foods Inc 2.625% 5/8/13	51,249.00	0.00
Northern Lights ST Bond Fund	49,743.06	0.00
10 mon CD - Bank of Miami	0.00	50,000.00
11 Mo CD - First Chicago Bank	0.00	50,000.00
12 mon CD - Morgan Stanley	0.00	50,361.50
Cash Trust - 30 day yield .01%	312,413.97	207,118.12
CD - Amboy Bank 1.25% 4/30/10	0.00	50,080.50
CD - Midfirst Bank .8% 3/29/10	0.00	50,000.00
CD - Trustatlantic .45%11/30/09	0.00	50,000.00
CD -Horry Cty Bank .55%12/29/09	0.00	50,000.00
<b>Total Mesirow Financial</b>	<b>463,499.39</b>	<b>557,560.12</b>
LCBA Missions Savings 4.5% - R	64,731.52	61,944.07
Undeposited Funds	0.00	1,104.30
<b>Total Other Current Assets</b>	<b>529,074.39</b>	<b>621,490.31</b>
<b>Total Current Assets</b>	<b>1,429,130.21</b>	<b>1,329,532.68</b>
<b>Fixed Assets</b>		
720 Duboce House	45,966.92	45,966.92
Furniture and Equipment	10,044.18	10,044.18
LifeGiving Spring Ret. Center	215,240.00	215,240.00
<b>Total Fixed Assets</b>	<b>271,251.10</b>	<b>271,251.10</b>
<b>TOTAL ASSETS</b>	<b><u>1,700,381.31</u></b>	<b><u>1,600,783.78</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Accounts Payable	2,274.24	0.00
<b>Total Accounts Payable</b>	<b>2,274.24</b>	<b>0.00</b>
<b>Credit Cards</b>		
Chase Credit Card	7,300.50	2,098.87
<b>Total Credit Cards</b>	<b>7,300.50</b>	<b>2,098.87</b>
<b>Other Current Liabilities</b>		
Chancellor Pension Withholding	72.00	144.00
Direct Deposit Liabilities	-5,959.46	0.00
Payroll Liabilities		

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 As of July 31, 2010

	Jul 31, 10	Jul 31, 09
Federal Withholding	0.00	1,569.23
Medicare		
Company	0.00	10.15
Employee	0.00	10.15
<b>Total Medicare</b>	<b>0.00</b>	<b>20.30</b>
OCAPEN		
Company	434.50	869.00
Employee		
Bishop's Contribution	340.00	680.00
Miss. Director Contribution	94.50	189.00
<b>Total Employee</b>	<b>434.50</b>	<b>869.00</b>
<b>Total OCAPEN</b>	<b>869.00</b>	<b>1,738.00</b>
Social Security		
Company	0.00	43.40
Employee	0.00	43.40
<b>Total Social Security</b>	<b>0.00</b>	<b>86.80</b>
State Withholding CA	0.00	263.76
<b>Total Payroll Liabilities</b>	<b>869.00</b>	<b>3,678.09</b>
<b>Total Other Current Liabilities</b>	<b>-5,018.46</b>	<b>3,822.09</b>
<b>Total Current Liabilities</b>	<b>4,556.28</b>	<b>5,920.96</b>
<b>Total Liabilities</b>	<b>4,556.28</b>	<b>5,920.96</b>
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,304,398.98	1,391,098.23
Net Income	77,889.79	-109,771.67
<b>Total Equity</b>	<b>1,695,825.03</b>	<b>1,594,862.82</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,700,381.31</b>	<b>1,600,783.78</b>

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Lights-on Income</b>			
DPA	228,372.80	329,136.00	69.4%
Fair Share from Parishes	172,663.75	259,455.00	66.5%
Assembly Income	12,315.00		
<b>Operating Investment Income</b>			
<b>Interest-Savings, Short-term CD</b>			
ING CD Interest	1,280.30		
ING Business Savings Interest	221.87		
Wells Fargo Savings Interest	36.22		
Other Interest	7.44		
<b>Total Interest-Savings, Short-term CD</b>	<u>1,545.83</u>		
Operating Investment Income - Other	0.00	2,000.00	0.0%
<b>Total Operating Investment Income</b>	<u>1,545.83</u>	<u>2,000.00</u>	<u>77.3%</u>
Pass Through Misc.	895.10		
Book Sales	42.00		
<b>Total Lights-on Income</b>	<u>415,834.48</u>	<u>590,591.00</u>	<u>70.4%</u>
<b>Outreach (Stewards of the West)</b>			
General Stewardship Donations	20,989.75		
Pledges	6,240.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
<b>Total Outreach (Stewards of the West)</b>	<u>27,229.75</u>	<u>40,000.00</u>	<u>68.1%</u>
<b>Total Income</b>	<u>443,064.23</u>	<u>630,591.00</u>	<u>70.3%</u>
<b>Cost of Goods Sold</b>			
Cost Books Sold	12.78		
<b>Total COGS</b>	<u>12.78</u>		
<b>Gross Profit</b>	<u>443,051.45</u>	<u>630,591.00</u>	<u>70.3%</u>
<b>Expense</b>			
<b>Lights-on Expenses</b>			
<b>09_OCA Expenses</b>			
Fair Share Paid to OCA	150,666.25	259,455.00	58.1%
<b>Total 09_OCA Expenses</b>	<u>150,666.25</u>	<u>259,455.00</u>	<u>58.1%</u>
<b>01_Payroll Expenses</b>			
<b>Gross Wages</b>			
Diocesan Hierarch Salary	41,333.36	62,000.00	66.7%
Administrative Assistant Salary	5,600.00	8,400.00	66.7%
Diocesan Hierarch Housing	4,000.00	6,000.00	66.7%
<b>Total Gross Wages</b>	<u>50,933.36</u>	<u>76,400.00</u>	<u>66.7%</u>
<b>Stipends</b>			
Deans' Stipends	15,200.00	24,000.00	63.3%
Treasurer Stipend	12,000.00	18,000.00	66.7%
Chancellor Stipend	4,800.00	7,200.00	66.7%
Kellenik Medical Stipend	4,361.00	7,476.00	58.3%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	Jan - Dec 10	Budget	% of Budget
<b>Total Stipends</b>	<b>36,361.00</b>	<b>56,676.00</b>	<b>64.2%</b>
<b>Employee Benefits</b>			
<b>Diocesan Hierarch Benefits</b>			
Health Insurance	4,361.00	7,476.00	58.3%
Diocesan Hierarch OCA Pension	2,720.00	4,080.00	66.7%
OCA Life Insurance	417.75	557.00	75.0%
<b>Total Diocesan Hierarch Benefits</b>	<b>7,498.75</b>	<b>12,113.00</b>	<b>61.9%</b>
<b>Total Employee Benefits</b>	<b>7,498.75</b>	<b>12,113.00</b>	<b>61.9%</b>
<b>Workmans Comp</b>	<b>1,367.13</b>	<b>1,357.00</b>	<b>100.7%</b>
<b>Payroll Taxes</b>			
Social Security Tax	347.20	521.00	66.6%
Medicare Taxes	81.20	122.00	66.6%
<b>Total Payroll Taxes</b>	<b>428.40</b>	<b>643.00</b>	<b>66.6%</b>
<b>Direct Deposit Fees</b>	<b>44.25</b>	<b>72.00</b>	<b>61.5%</b>
<b>Total 01_Payroll Expenses</b>	<b>96,632.89</b>	<b>147,261.00</b>	<b>65.6%</b>
<b>04_Travel</b>			
Diocesan Hierarch Travel	15,432.12	20,000.00	77.2%
Council Meeting Travel	8,001.85	15,000.00	53.3%
Clergy Educational Travel/Tuiti	3,326.04	5,000.00	66.5%
Seminary Visit	2,387.04	2,500.00	95.5%
Dean's Travel	1,733.94	5,000.00	34.7%
Metropolitan Council	1,607.98	5,000.00	32.2%
Travel for Diocesan Business	1,516.76	5,000.00	30.3%
Chancellor's Travel	353.40	2,000.00	17.7%
Travel for Auditing Function	101.06	1,000.00	10.1%
Chancellor's Advisory Committee	79.40	1,000.00	7.9%
<b>Total 04_Travel</b>	<b>34,539.59</b>	<b>61,500.00</b>	<b>56.2%</b>
<b>03_Office Expenses</b>			
Office Supplies & Expenses	2,744.45	3,500.00	78.4%
Background Checks	2,726.00		
Telephone			
Diocesan Hierarch Cell Phone	1,808.92	3,000.00	60.3%
Office Phone_Internet Access	572.09	1,020.00	56.1%
<b>Total Telephone</b>	<b>2,381.01</b>	<b>4,020.00</b>	<b>59.2%</b>
Postage	900.76	1,100.00	81.9%
Fort Ross Registration	375.00	375.00	100.0%
Bank Charges			
QuickBooks Online Banking	159.30	359.00	44.4%
Wire Fees	34.95		
Bank Charges - Other	18.30		
<b>Total Bank Charges</b>	<b>212.55</b>	<b>359.00</b>	<b>59.2%</b>
Books & Publications	79.95	260.00	30.8%
Local Transportation	2.00		
CA Non-Profit Filing Fee	0.00	20.00	0.0%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	Jan - Dec 10	Budget	% of Budget
Total 03_Office Expenses	9,421.72	9,634.00	97.8%
<b>05_Facilities and Equipment</b>			
Property & Liability Insurance	3,276.00	2,750.00	119.1%
Office Equipment	1,297.77	1,500.00	86.5%
<b>Total 05_Facilities and Equipment</b>	<b>4,573.77</b>	<b>4,250.00</b>	<b>107.6%</b>
Pass Through Expense Misc	1,495.10		
<b>07_Department of Communications</b>			
Web Site			
Web Site Design	750.00		
Web Hosting & Domain name fees	0.00	125.00	0.0%
Web Site Designer Stipend	0.00	6,400.00	0.0%
<b>Total Web Site</b>	<b>750.00</b>	<b>6,525.00</b>	<b>11.5%</b>
"American Saints" Publication	-4.95		
<b>Total 07_Department of Communications</b>	<b>745.05</b>	<b>6,525.00</b>	<b>11.4%</b>
<b>Unbudgeted Expenses</b>			
Misc. Expenses	83.73		
<b>Total Unbudgeted Expenses</b>	<b>83.73</b>		
<b>06_Clergy and Parish Resources</b>			
Clergy Pre-Assignment Assesmt	0.00	3,000.00	0.0%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Liturgical Supplies	0.00	150.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
<b>Total 06_Clergy and Parish Resources</b>	<b>0.00</b>	<b>9,760.00</b>	<b>0.0%</b>
Pan Orthodox Activities	0.00	1,000.00	0.0%
<b>02_Professional Fees</b>			
CPA Fees	0.00	2,000.00	0.0%
Legal Fees	0.00	5,000.00	0.0%
Notary Public	0.00	40.00	0.0%
<b>Total 02_Professional Fees</b>	<b>0.00</b>	<b>7,040.00</b>	<b>0.0%</b>
<b>Total Lights-on Expenses</b>	<b>298,158.10</b>	<b>506,425.00</b>	<b>58.9%</b>
<b>Outreach Expenses</b>			
<b>Department of Missions</b>			
Stipends for Mission Priests	18,500.00	50,000.00	37.0%
Mission Dir Housing Allowance	12,600.00	18,900.00	66.7%
Supplement to Director's Parish	4,000.00	6,000.00	66.7%
Mission Dept Travel	2,896.82	8,000.00	36.2%
Mission Board Meeting Expenses	962.31	1,000.00	96.2%
OCA Pension - Mission Dir	756.00	1,134.00	66.7%
Moving Expenses	0.00	6,000.00	0.0%
<b>Total Department of Missions</b>	<b>39,715.13</b>	<b>91,034.00</b>	<b>43.6%</b>
Intern Program	9,000.00	9,000.00	100.0%
Seminarian Financial Aid	6,000.00	7,000.00	85.7%
<b>Department of Stewardship</b>			
Paper & Copying	1,359.12	2,500.00	54.4%

The Diocese of the West  
**Unrestricted Funds Profit & Loss Budget vs. Actual**  
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
Postage for Appeals	1,296.27	2,700.00	48.0%
Online Donation Fees	6.10		
<b>Total Department of Stewardship</b>	<b>2,661.49</b>	<b>5,200.00</b>	<b>51.2%</b>
<b>Youth Department</b>			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Mission Deanery	100.00	900.00	11.1%
Pacific Southwest Deanery	0.00	900.00	0.0%
Pacific Northwest Deanery	0.00	900.00	0.0%
<b>Total Youth Department</b>	<b>2,500.00</b>	<b>5,100.00</b>	<b>49.0%</b>
<b>Department of Charities</b>			
Martha-Mary House	700.00	1,200.00	58.3%
Discretionary Fund	500.00	2,000.00	25.0%
Raphael House (SF)	0.00	500.00	0.0%
Eritrean Home for Elderly	0.00	500.00	0.0%
Raphael House (Portland)	0.00	500.00	0.0%
<b>Total Department of Charities</b>	<b>1,200.00</b>	<b>4,700.00</b>	<b>25.5%</b>
<b>Music Dept</b>	<b>119.79</b>	<b>1,000.00</b>	<b>12.0%</b>
<b>Total Outreach Expenses</b>	<b>61,196.41</b>	<b>123,034.00</b>	<b>49.7%</b>
<b>Total Expense</b>	<b>359,354.51</b>	<b>629,459.00</b>	<b>57.1%</b>
<b>Net Ordinary Income</b>	<b>83,696.94</b>	<b>1,132.00</b>	<b>7,393.7%</b>
<b>Net Income</b>	<b>83,696.94</b>	<b>1,132.00</b>	<b>7,393.7%</b>

	<u>Jul 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Savings at Wells Fargo APY .15%	
Sale of Pt Reyes - BD	85,767.80
<b>Total Savings at Wells Fargo APY .15%</b>	<u>85,767.80</u>
<b>Checking at Chase</b>	
Transitory Restricted PT Reyes	1,111.10
<b>Total Checking at Chase</b>	<u>1,111.10</u>
<b>Savings at Chase APY 0.04%</b>	
Sale of Pt Reyes - BD	7,777.70
<b>Total Savings at Chase APY 0.04%</b>	<u>7,777.70</u>
<b>Total Checking/Savings</b>	94,656.60
<b>Accounts Receivable</b>	
Loans from Pt Reyes Fund	
Culver City Parish Loan	17,000.00
LGS Ongoing Operations	70,698.81
Loan to Merced	311,865.84
Monastery of St John	10,000.10
<b>Total Loans from Pt Reyes Fund</b>	<u>409,564.75</u>
<b>Total Accounts Receivable</b>	409,564.75
<b>Other Current Assets</b>	
<b>Mesirow Financial</b>	
Kraft Foods Inc 2.625% 5/8/13	51,249.00
Northern Lights ST Bond Fund	49,743.06
Cash Trust - 30 day yield .01%	312,413.97
<b>Total Mesirow Financial</b>	<u>413,406.03</u>
<b>Total Other Current Assets</b>	<u>413,406.03</u>
<b>Total Current Assets</b>	917,627.38
<b>Fixed Assets</b>	
720 Duboce House	45,966.92
LifeGiving Spring Ret. Center	215,240.00
<b>Total Fixed Assets</b>	<u>261,206.92</u>
<b>TOTAL ASSETS</b>	<u><u>1,178,834.30</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00



The Diocese of the West  
**Sale of Point Reyes Funds Year to Date Profit & Loss**  
January through July 2010

	<u>Jan - Jul 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>PT Reyes Fund Income</b>	
<b>Loan Interest</b>	15,892.62
<b>Mesirow Investment Interest</b>	2,320.58
<b>Bank Savings Interest</b>	<u>82.63</u>
<b>Total PT Reyes Fund Income</b>	<u>18,295.83</u>
<b>Total Restricted Income</b>	18,295.83
<b>Lights-on Income</b>	
<b>Operating Investment Income</b>	
<b>Interest-Savings, Short-term CD</b>	
<b>Wells Fargo Savings Interest</b>	<u>22.38</u>
<b>Total Interest-Savings, Short-term CD</b>	<u>22.38</u>
<b>Total Operating Investment Income</b>	<u>22.38</u>
<b>Total Lights-on Income</b>	<u>22.38</u>
<b>Total Income</b>	<u>18,318.21</u>
<b>Gross Profit</b>	18,318.21
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>BD - Point Reyes Sale Funds</b>	
<b>St Barbara Monastery Chapel Con</b>	13,248.06
<b>Life Giving Spring Expenses</b>	0.00
<b>Holy Assumption Monastery</b>	<u>0.00</u>
<b>BD - Point Reyes Sale Funds - Other</b>	<u>0.00</u>
<b>Total BD - Point Reyes Sale Funds</b>	<u>13,248.06</u>
<b>Total Restricted Expenses</b>	<u>13,248.06</u>
<b>Total Expense</b>	<u>13,248.06</u>
<b>Net Ordinary Income</b>	<u>5,070.15</u>
<b>Net Income</b>	<u><u>5,070.15</u></u>

The Diocese of the West  
**Mission Restricted Funds Year to Date Profit & Loss**  
January through July 2010

	<u>Jan - Jul 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Pass Through Income</b>	12,935.90
<b>Mission Board Income</b>	
Mission Board Funds Annuity Int	1,633.94
Mission Deanery Retreat Income	235.97
St. Andrew Distributrion	38.84
<b>Total Mission Board Income</b>	<u>1,908.75</u>
<b>Total Restricted Income</b>	<u>14,844.65</u>
<b>Total Income</b>	<u>14,844.65</u>
<b>Gross Profit</b>	14,844.65
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>Pass Through Expenses</b>	12,935.90
<b>Mission Board Expenses</b>	
Deanery Retreat Expenses	<u>2,012.08</u>
<b>Total Mission Board Expenses</b>	<u>2,012.08</u>
<b>Total Restricted Expenses</b>	<u>14,947.98</u>
<b>Total Expense</b>	<u>14,947.98</u>
<b>Net Ordinary Income</b>	<u>-103.33</u>
<b>Net Income</b>	<u><u>-103.33</u></u>

The Diocese of the West  
**Intern Stipend Fund**  
January through July 2010

	<u>Jan - Jul 10</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Pass Through Income</b>	<u>29,000.00</u>
<b>Total Restricted Income</b>	<u>29,000.00</u>
<b>Total Income</b>	<u>29,000.00</u>
<b>Gross Profit</b>	<u>29,000.00</u>
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>Pass Through Expenses</b>	<u>4,832.00</u>
<b>Total Restricted Expenses</b>	<u>4,832.00</u>
<b>Total Expense</b>	<u>4,832.00</u>
<b>Net Ordinary Income</b>	<u>24,168.00</u>
<b>Net Income</b>	<u><u>24,168.00</u></u>