

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
As of December 31, 2011

	Dec 31, 11	Dec 31, 10
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking at Wells Fargo ***7933	79,310.58	62,486.18
Savings-Wells Fargo**2402 .35%		
R2 - Mission Dept Funds	16,510.12	4,050.00
R3 - Clergy in Need Fund	1,000.33	0.00
R5 - Intern Stipend Reserve	0.00	12,083.00
Legal Fund Set Aside - BD	19,755.31	14,725.30
Matushki Activities - BD	2,504.37	2,500.00
Mission Dir Salary Reserve - BD	12,021.67	11,996.04
Sale of Pt Reyes - BD	69,698.86	31,444.61
Short Term Operating Reserves	50,521.58	70,179.49
<b>Total Savings-Wells Fargo**2402 .35%</b>	<b>172,012.24</b>	<b>146,978.44</b>
<b>Savings at WF - CDs</b>		
R2 - Missions CD ***2686 1.14%	25,215.64	0.00
R2 - Missions CD ***2678 1.88%	25,356.62	0.00
<b>Total Savings at WF - CDs</b>	<b>50,572.26</b>	<b>0.00</b>
<b>Checking at Chase....1729</b>		
Transitory Restricted Missions	0.00	97.28
Transitory Restricted PT Reyes	0.00	555.55
Unrestricted Checking	3,465.93	7,467.02
<b>Total Checking at Chase....1729</b>	<b>3,465.93</b>	<b>8,119.85</b>
<b>Savings at Chase****9846 0.10%</b>		
Operating Reserves	19,248.27	8,849.01
R3 - Music Fund	0.00	271.20
R4 - Liturgical Items Fund	0.00	115.25
Sale of Pt Reyes - BD	0.00	3,333.30
<b>Total Savings at Chase****9846 0.10%</b>	<b>19,248.27</b>	<b>12,568.76</b>
<b>Savings at ING</b>		
Business Savings APY .50%	64,451.42	58,935.47
R2 CD- ****5483 .75% 08/07/12	13,097.91	12,978.99
CD- ****7176 1.00% 5/10/2013	21,286.04	21,096.91
CD- ****3663 1.00% 05/13/13	10,651.14	10,545.68
CD- ****3364 1.10% 11/13/16	11,006.13	10,896.29
CD- ****3953 1.10% 11/13/16	10,716.95	10,585.93
CD- ****7045 1.10% 11/17/2016	20,622.91	20,370.78
CD- ****2733 1.10% 11/19/16	32,044.57	31,652.80
CD- ****5277 1.35% 10/04/12	10,157.73	10,022.44
CD- ****4138 3.0% 5/13/13	11,117.70	10,793.89
CD- ****4362 1.25% 11/07/2013	20,146.20	0.00
<b>Total Savings at ING</b>	<b>225,298.70</b>	<b>197,879.18</b>
<b>Total Checking/Savings</b>	<b>549,907.98</b>	<b>428,032.41</b>
<b>Accounts Receivable</b>		
<b>Assessment Receivables</b>		
Parish Monthly Assessments	-4,431.25	0.00
Diocesan Percentage Assessment	13,531.08	1,148.75

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Fair Share Assessments	12,306.90	2,350.03
<b>Total Assessment Receivables</b>	<b>21,406.73</b>	<b>3,498.78</b>
Life Giving Spring Loan	13,360.00	13,360.00
Loans from Pt Reyes Fund		
Merced Principal & Interest	354,106.38	323,737.56
Culver City Parish Loan	13,592.00	16,716.00
LGS Ongoing Operations	151,455.98	109,089.07
Monastery of St John	555.75	7,222.35
<b>Total Loans from Pt Reyes Fund</b>	<b>519,710.11</b>	<b>456,764.98</b>
Misc. Receivables	0.00	74.05
Other Parish Receivables	0.00	1,380.00
Portrait of American Saints Rec	0.00	73.16
Stewardship Pledges	-25.00	-100.00
<b>Total Accounts Receivable</b>	<b>554,451.84</b>	<b>475,050.97</b>
<b>Other Current Assets</b>		
Paypal	3,422.40	2,199.30
'Saints of America' Inventory	660.30	781.71
Mesirow Financial		
Wells Fargo ST/High Yield Bonds		
WF Adjustment to Market	-733.50	1,100.24
Wells Fargo Purchase Price	100,000.00	100,000.00
<b>Total Wells Fargo ST/High Yield Bonds</b>	<b>99,266.50</b>	<b>101,100.24</b>
Putnam Funds Trust Absolute		
Putnam Adjustment to Market	-3,207.29	-466.86
Putnam Funds Purchase Price	50,000.00	50,000.00
<b>Total Putnam Funds Trust Absolute</b>	<b>46,792.71</b>	<b>49,533.14</b>
Northern Lights ST Bond Fund		
N L Adjustment to Market	-2,546.10	-668.04
Northern Lights PURchase Price	50,000.00	50,000.00
<b>Total Northern Lights ST Bond Fund</b>	<b>47,453.90</b>	<b>49,331.96</b>
Kraft Foods Inc. 2.625% 5/8/13		
Kraft Foods Adj. to Market	437.00	912.50
Kraft Foods Inc Purchase Price	50,515.00	50,515.00
<b>Total Kraft Foods Inc. 2.625% 5/8/13</b>	<b>50,952.00</b>	<b>51,427.50</b>
Cash Trust - 30 day yield .01%	94,167.05	187,062.14
<b>Total Mesirow Financial</b>	<b>338,632.16</b>	<b>438,454.98</b>
LCBA Missions Savings 4.5% - R	68,898.44	65,936.97
Undeposited Funds	6,511.15	0.00
<b>Total Other Current Assets</b>	<b>418,124.45</b>	<b>507,372.96</b>
<b>Total Current Assets</b>	<b>1,522,484.27</b>	<b>1,410,456.34</b>
<b>Fixed Assets</b>		
720 Duboce House	45,966.92	45,966.92
Office Furniture and Equipment	10,550.39	10,044.18

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
As of December 31, 2011

	Dec 31, 11	Dec 31, 10
LifeGiving Spring Ret. Center	215,240.00	215,240.00
<b>Total Fixed Assets</b>	<b>271,757.31</b>	<b>271,251.10</b>
<b>TOTAL ASSETS</b>	<b>1,794,241.58</b>	<b>1,681,707.44</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	399.55	311.28
<b>Total Accounts Payable</b>	<b>399.55</b>	<b>311.28</b>
<b>Credit Cards</b>		
Chase Credit Card	10,746.44	2,128.01
<b>Total Credit Cards</b>	<b>10,746.44</b>	<b>2,128.01</b>
<b>Other Current Liabilities</b>		
Chancellor Pension Withholding	0.00	72.00
Direct Deposit Liabilities	-8,881.01	-5,974.15
<b>Payroll Liabilities</b>		
<b>OCAPEN</b>		
Company	434.50	434.50
Employee		
Bishop's Contribution	340.00	340.00
Chancellor Contribution	75.00	0.00
Miss. Director Contribution	94.50	94.50
<b>Total Employee</b>	<b>509.50</b>	<b>434.50</b>
<b>Total OCAPEN</b>	<b>944.00</b>	<b>869.00</b>
<b>Total Payroll Liabilities</b>	<b>944.00</b>	<b>869.00</b>
<b>Total Other Current Liabilities</b>	<b>-7,937.01</b>	<b>-5,033.15</b>
<b>Total Current Liabilities</b>	<b>3,208.98</b>	<b>-2,593.86</b>
<b>Total Liabilities</b>	<b>3,208.98</b>	<b>-2,593.86</b>
<b>Equity</b>		
Unrealized Merced Loan Interest	66,848.33	36,479.51
<b>Unreal. Investment Gains/Losses</b>		
W F Unrealized Gains/Losses	-733.50	1,100.24
Putnam Unreal. Gains/Losses	-3,207.29	-466.86
N. L. Unrealized Gains/Losses	-2,546.10	-668.04
Kraft Unrealized Gains & Losses	437.00	912.50
<b>Total Unreal. Investment Gains/Losses</b>	<b>-6,049.89</b>	<b>877.84</b>
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,333,407.69	1,295,530.31
Net Income	83,290.21	37,877.38
<b>Total Equity</b>	<b>1,791,032.60</b>	<b>1,684,301.30</b>

The Diocese of the West  
**Consolidated Balance Sheet - Restricted and Unrestricted**  
As of December 31, 2011

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,794,241.58</u></b>	<b><u>1,681,707.44</u></b>

The Diocese of the West  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>Jan - Dec 11</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Lights-on Income</b>			
Fair Share from Parishes	258,615.00	258,615.00	100.0%
Book Sales	147.00		
DPA	351,227.80	351,239.04	100.0%
Gifts in Kind - Goods	291.54		
<b>Operating Investment Income</b>			
<b>Interest-Savings, Short-term CD</b>			
ING Business Savings Interest	536.18		
ING CD Interest	1,775.46	1,000.00	177.5%
Other Interest	12.81		
Wells Fargo Savings Interest	332.47		
Interest-Savings, Short-term CD - Other	0.00		
<b>Total Interest-Savings, Short-term CD</b>	<u>2,656.92</u>	<u>1,000.00</u>	<u>265.7%</u>
<b>Total Operating Investment Income</b>	<u>2,656.92</u>	<u>1,000.00</u>	<u>265.7%</u>
<b>Total Lights-on Income</b>	612,938.26	610,854.04	100.3%
<b>Pass Through Income</b>			
Pass Through Misc	536.40		
<b>Total Pass Through Income</b>	536.40		
<b>Outreach (Stewards of the West)</b>			
General Stewardship Donations	41,866.69	33,000.00	126.9%
Pledges	5,060.00	7,000.00	72.3%
<b>Total Outreach (Stewards of the West)</b>	46,926.69	40,000.00	117.3%
<b>Restricted Income</b>			
Pass Through Income	4,817.98		
<b>Total Restricted Income</b>	4,817.98		
<b>Miscellaneous</b>	0.00		
<b>Total Income</b>	<u>665,219.33</u>	<u>650,854.04</u>	<u>102.2%</u>
<b>Cost of Goods Sold</b>			
Cost Books Sold	44.73		
<b>Total COGS</b>	<u>44.73</u>		
<b>Gross Profit</b>	665,174.60	650,854.04	102.2%
<b>Expense</b>			
<b>Lights-on Expenses</b>			
<b>01_Payroll Expenses</b>			
Direct Deposit Fees	158.75	72.00	220.5%
<b>Employee Benefits</b>			
<b>Diocesan Hierarch Benefits</b>			
Diocesan Hierarch OCA Pension	4,080.00	4,080.00	100.0%
Health Insurance	8,696.00	8,600.00	101.1%
OCA Life Insurance	557.00	557.00	100.0%
<b>Total Diocesan Hierarch Benefits</b>	<u>13,333.00</u>	<u>13,237.00</u>	<u>100.7%</u>

The Diocese of the West  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	Jan - Dec 11	Budget	% of Budget
<b>Total Employee Benefits</b>	<b>13,333.00</b>	<b>13,237.00</b>	<b>100.7%</b>
<b>Gross Wages</b>			
Administrative Assistant Salary	11,700.00	12,000.00	97.5%
Housing -Diocesan Hierarch	6,000.00	6,000.00	100.0%
Diocesan Hierarch Salary	62,000.04	62,000.00	100.0%
<b>Total Gross Wages</b>	<b>79,700.04</b>	<b>80,000.00</b>	<b>99.6%</b>
<b>Payroll Taxes</b>			
Medicare Taxes	169.65	122.00	139.1%
Social Security Tax	725.40	521.00	139.2%
<b>Total Payroll Taxes</b>	<b>895.05</b>	<b>643.00</b>	<b>139.2%</b>
<b>Stipends</b>			
Chancellor Stipend	7,475.00	7,500.00	99.7%
Deans' Stipends	19,200.00	19,200.00	100.0%
Kellenik Medical Stipend	9,213.00	8,300.00	111.0%
<b>Total Stipends</b>	<b>35,888.00</b>	<b>35,000.00</b>	<b>102.5%</b>
<b>Workmans Comp</b>	<b>1,860.48</b>	<b>1,357.00</b>	<b>137.1%</b>
<b>01_Payroll Expenses - Other</b>	<b>0.00</b>		
<b>Total 01_Payroll Expenses</b>	<b>131,835.32</b>	<b>130,309.00</b>	<b>101.2%</b>
<b>02_Professional Fees</b>			
Bookkeeping	21,515.70	21,600.00	99.6%
CPA Fees	2,000.00	2,000.00	100.0%
Legal Fees	0.00	5,000.00	0.0%
Notary Public	0.00	40.00	0.0%
<b>Total 02_Professional Fees</b>	<b>23,515.70</b>	<b>28,640.00</b>	<b>82.1%</b>
<b>03_Office Expenses</b>			
Background Checks	548.00	600.00	91.3%
<b>Bank Charges</b>			
Excess Deposit Fees	81.25	40.00	203.1%
QuickBooks Online Banking	256.70	360.00	71.3%
Wire Fees	90.00	70.00	128.6%
Bank Charges - Other	15.00		
<b>Total Bank Charges</b>	<b>442.95</b>	<b>470.00</b>	<b>94.2%</b>
<b>Books &amp; Publications</b>			
Tax & Clergy Guide	50.90		
Church Tax & Law Subscriptions	78.00		
Books & Publications - Other	145.19	150.00	96.8%
<b>Total Books &amp; Publications</b>	<b>274.09</b>	<b>150.00</b>	<b>182.7%</b>
<b>CA Non-Profit Filing Fee</b>	<b>20.00</b>	<b>20.00</b>	<b>100.0%</b>
<b>Fort Ross Registration</b>	<b>325.00</b>	<b>375.00</b>	<b>86.7%</b>
<b>Office Supplies &amp; Expenses</b>			
Desk Supplies	345.31		
Treasurer Blackberry email	140.00		
Computer and PrinterAccessories	923.41		
Paper, bulk mailing	704.55		
Software, HW & SW support	2,076.58		

The Diocese of the West  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	Jan - Dec 11	Budget	% of Budget
Office Supplies & Expenses - Other	173.87	3,500.00	5.0%
<b>Total Office Supplies &amp; Expenses</b>	<b>4,363.72</b>	<b>3,500.00</b>	<b>124.7%</b>
Postage	1,069.07	1,100.00	97.2%
Telephone/Fax			
Treasurer Efax Service	12.95		
Diocesan Hierarch Cell Phone	2,139.55	3,000.00	71.3%
Office Phone_Internet Access	1,242.57	1,020.00	121.8%
<b>Total Telephone/Fax</b>	<b>3,395.07</b>	<b>4,020.00</b>	<b>84.5%</b>
<b>Total 03_Office Expenses</b>	<b>10,437.90</b>	<b>10,235.00</b>	<b>102.0%</b>
<b>04_Travel</b>			
All American Council	2,010.13		
Chancellor's Advisory Committee	3,157.40	4,000.00	78.9%
Chancellor's Travel	1,667.55	3,000.00	55.6%
Clergy Educational Travel/Tuiti	0.00	5,000.00	0.0%
Council Meeting Travel	13,634.96	12,000.00	113.6%
Dean's Travel	2,748.28	4,000.00	68.7%
Diocesan Hierarch Travel	23,172.31	26,000.00	89.1%
Metropolitan Council	1,964.05	3,000.00	65.5%
Seminary Visit	2,469.57	2,500.00	98.8%
Travel for Auditing Function	977.11	1,000.00	97.7%
Travel for Diocesan Business	2,712.41	5,000.00	54.2%
<b>Total 04_Travel</b>	<b>54,513.77</b>	<b>65,500.00</b>	<b>83.2%</b>
<b>05_Facilities and Equipment</b>			
Office Equipment	1,224.66	1,500.00	81.6%
Property & Liability Insurance	3,093.00	3,300.00	93.7%
<b>Total 05_Facilities and Equipment</b>	<b>4,317.66</b>	<b>4,800.00</b>	<b>90.0%</b>
<b>06_Clergy and Parish Resources</b>			
Clergy Pre-Assignment Assesmt	1,045.00	1,000.00	104.5%
Liturgical Supplies	1,305.26	600.00	217.5%
OCA Clergy Assistance Prgm.	0.00	2,500.00	0.0%
<b>Total 06_Clergy and Parish Resources</b>	<b>2,350.26</b>	<b>4,100.00</b>	<b>57.3%</b>
<b>07_Department of Communications</b>			
"American Saints" Publication	67.04		
Travel	502.79	1,200.00	41.9%
Web Site			
Web Site Design	200.00		
Web Hosting & Domain name fees	0.00	125.00	0.0%
Web Site Designer Fees	0.00	1,600.00	0.0%
<b>Total Web Site</b>	<b>200.00</b>	<b>1,725.00</b>	<b>11.6%</b>
<b>Total 07_Department of Communications</b>	<b>769.83</b>	<b>2,925.00</b>	<b>26.3%</b>
<b>08_Diocesan Assembly</b>			
Postage	34.32		
Report Book	89.04		
<b>Total 08_Diocesan Assembly</b>	<b>123.36</b>		

The Diocese of the West  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	Jan - Dec 11	Budget	% of Budget
<b>09_OCA Expenses</b>			
Fair Share Paid to OCA	258,300.00	258,615.00	99.9%
Holy Synod Reception for Guests	2,347.10	2,000.00	117.4%
AAC Non-travel Expenses	2,218.69	2,000.00	110.9%
All American Council Assessment	1,000.00		
<b>Total 09_OCA Expenses</b>	<b>263,865.79</b>	<b>262,615.00</b>	<b>100.5%</b>
Assessments Expensed	1,487.50		
Pan Orthodox Activities	380.00	1,000.00	38.0%
Unbudgeted Expenses			
Emergency Medical Expenses	1,000.00		
Reimburse for Prior Year Expens	3.00		
<b>Total Unbudgeted Expenses</b>	<b>1,003.00</b>		
<b>Total Lights-on Expenses</b>	<b>494,600.09</b>	<b>510,124.00</b>	<b>97.0%</b>
Pass Through Expenses			
Pass Through Misc	1,054.40		
<b>Total Pass Through Expenses</b>	<b>1,054.40</b>		
Outreach Expenses			
Department of Charities			
Discretionary Fund	2,000.00	2,000.00	100.0%
Eritrean Home for Elderly	500.00	500.00	100.0%
Martha-Mary House	1,200.00	1,200.00	100.0%
Raphael House (Portland)	1,500.00	1,500.00	100.0%
<b>Total Department of Charities</b>	<b>5,200.00</b>	<b>5,200.00</b>	<b>100.0%</b>
Department of Missions			
Mission Board Meeting Expenses	2,830.06	2,000.00	141.5%
Mission Dir Travel	10,260.20	8,000.00	128.3%
Mission Dir Housing Allowance	18,900.00	18,900.00	100.0%
Moving Expenses	715.00	6,000.00	11.9%
OCA Pension - Mission Dir	1,134.00	1,134.00	100.0%
Stipends for Mission Priests	32,502.00	46,400.00	70.0%
Supplement to Director's Parish	6,000.00	6,000.00	100.0%
Supply Priest Travel	455.00		
<b>Total Department of Missions</b>	<b>72,796.26</b>	<b>88,434.00</b>	<b>82.3%</b>
Department of Stewardship			
Online Donation Fees	131.20		
Appeal Preparation and Mailing	2,442.92	2,500.00	97.7%
Postage for Appeals	2,796.36	2,700.00	103.6%
<b>Total Department of Stewardship</b>	<b>5,370.48</b>	<b>5,200.00</b>	<b>103.3%</b>
Intern Program	2,000.00	10,000.00	20.0%
Music Dept	119.95	500.00	24.0%
Seminarian Financial Aid	10,000.00	10,000.00	100.0%
Youth Department			
Mission Deanery	900.00	900.00	100.0%
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Pacific Northwest Deanery	900.00	900.00	100.0%
Pacific Southwest Deanery	900.00	900.00	100.0%



The Diocese of the West  
**Profit & Loss Budget vs. Actual**  
January through December 2011

	<u>Jan - Dec 11</u>	<u>Budget</u>	<u>% of Budget</u>
Rocky Mountain Deanery	<u>900.00</u>	<u>900.00</u>	<u>100.0%</u>
Total Youth Department	<u>5,100.00</u>	<u>5,100.00</u>	<u>100.0%</u>
Total Outreach Expenses	100,586.69	124,434.00	80.8%
Restricted Expenses			
Pass Through Expenses	<u>16,304.62</u>		
Total Restricted Expenses	<u>16,304.62</u>		
Total Expense	<u>612,545.80</u>	<u>634,558.00</u>	<u>96.5%</u>
Net Ordinary Income	<u>52,628.80</u>	<u>16,296.04</u>	<u>323.0%</u>
Net Income	<u><u>52,628.80</u></u>	<u><u>16,296.04</u></u>	<u><u>323.0%</u></u>

The Diocese of the West  
**Point Reyes Funds Extracted Balance Sheet**  
 As of December 31, 2011

	Dec 31, 11	Dec 31, 10
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Savings-Wells Fargo**2402 .35%		
Sale of Pt Reyes - BD	69,698.86	31,444.61
<b>Total Savings-Wells Fargo**2402 .35%</b>	<b>69,698.86</b>	<b>31,444.61</b>
Checking at Chase....1729		
Transitory Restricted PT Reyes	0.00	555.55
<b>Total Checking at Chase....1729</b>	<b>0.00</b>	<b>555.55</b>
Savings at Chase****9846 0.10%		
Sale of Pt Reyes - BD	0.00	3,333.30
<b>Total Savings at Chase****9846 0.10%</b>	<b>0.00</b>	<b>3,333.30</b>
<b>Total Checking/Savings</b>	<b>69,698.86</b>	<b>35,333.46</b>
<b>Accounts Receivable</b>		
<b>Loans from Pt Reyes Fund</b>		
Merced Principal & Interest	354,106.38	323,737.56
Culver City Parish Loan	13,592.00	16,716.00
LGS Ongoing Operations	151,455.98	109,089.07
Monastery of St John	555.75	7,222.35
<b>Total Loans from Pt Reyes Fund</b>	<b>519,710.11</b>	<b>456,764.98</b>
<b>Total Accounts Receivable</b>	<b>519,710.11</b>	<b>456,764.98</b>
<b>Other Current Assets</b>		
<b>Mesirow Financial</b>		
<b>Wells Fargo ST/High Yield Bonds</b>		
WF Adjustment to Market	-733.50	1,100.24
Wells Fargo Purchase Price	100,000.00	100,000.00
<b>Total Wells Fargo ST/High Yield Bonds</b>	<b>99,266.50</b>	<b>101,100.24</b>
<b>Putnam Funds Trust Absolute</b>		
Putnam Adjustment to Market	-3,207.29	-466.86
Putnam Funds Purchase Price	50,000.00	50,000.00
<b>Total Putnam Funds Trust Absolute</b>	<b>46,792.71</b>	<b>49,533.14</b>
<b>Northern Lights ST Bond Fund</b>		
N L Adjustment to Market	-2,546.10	-668.04
Northern Lights PURchase Price	50,000.00	50,000.00
<b>Total Northern Lights ST Bond Fund</b>	<b>47,453.90</b>	<b>49,331.96</b>
<b>Kraft Foods Inc. 2.625% 5/8/13</b>		
Kraft Foods Adj. to Market	437.00	912.50
Kraft Foods Inc Purchase Price	50,515.00	50,515.00
<b>Total Kraft Foods Inc. 2.625% 5/8/13</b>	<b>50,952.00</b>	<b>51,427.50</b>
Cash Trust - 30 day yield .01%	94,167.05	187,062.14
<b>Total Mesirow Financial</b>	<b>338,632.16</b>	<b>438,454.98</b>

The Diocese of the West  
**Point Reyes Funds Extracted Balance Sheet**  
 As of December 31, 2011

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>
Total Other Current Assets	338,632.16	438,454.98
Total Current Assets	928,041.13	930,553.42
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
LifeGiving Spring Ret. Center	215,240.00	215,240.00
Total Fixed Assets	261,206.92	261,206.92
<b>TOTAL ASSETS</b>	<b><u>1,189,248.05</u></b>	<b><u>1,191,760.34</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Unrealized Merced Loan Interest	66,848.33	36,479.51
Unreal. Investment Gains/Losses		
W F Unrealized Gains/Losses	-733.50	1,100.24
Putnam Unreal. Gains/Losses	-3,207.29	-466.86
N. L. Unrealized Gains/Losses	-2,546.10	-668.04
Kraft Unrealized Gains & Losses	437.00	912.50
Total Unreal. Investment Gains/Losses	-6,049.89	877.84
Total Equity	60,798.44	37,357.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>60,798.44</u></b>	<b><u>37,357.35</u></b>

The Diocese of the West  
**Point Reyes Funds Profit & Loss Budget vs. Actual**  
 January through December 2011

	<u>Jan - Dec 11</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Restricted Income</b>			
<b>PT Reyes Fund Income</b>			
Bank Savings Interest	49.12	150.00	32.7%
Investment Interest & Dividends	6,486.21	2,000.00	324.3%
Realized LT & ST Capital Gains	618.70		
<b>Total PT Reyes Fund Income</b>	<u>7,154.03</u>	<u>2,150.00</u>	<u>332.7%</u>
<b>Total Restricted Income</b>	<u>7,154.03</u>	<u>2,150.00</u>	<u>332.7%</u>
<b>Total Income</b>	<u>7,154.03</u>	<u>2,150.00</u>	<u>332.7%</u>
<b>Gross Profit</b>	7,154.03	2,150.00	332.7%
<b>Expense</b>			
<b>Restricted Expenses</b>			
<b>BD - Point Reyes Sale Funds</b>			
Life Giving Spring Expenses	0.00		
St Barbara Monastery Chapel Con	34,852.41	220,334.68	15.8%
<b>Total BD - Point Reyes Sale Funds</b>	<u>34,852.41</u>	<u>220,334.68</u>	<u>15.8%</u>
<b>Total Restricted Expenses</b>	<u>34,852.41</u>	<u>220,334.68</u>	<u>15.8%</u>
<b>Total Expense</b>	<u>34,852.41</u>	<u>220,334.68</u>	<u>15.8%</u>
<b>Net Ordinary Income</b>	<u>-27,698.38</u>	<u>-218,184.68</u>	<u>12.7%</u>
<b>Net Income</b>	<u><u>-27,698.38</u></u>	<u><u>-218,184.68</u></u>	<u><u>12.7%</u></u>

The Diocese of the West  
**Mission Funds Extracted Balance Sheet**  
 As of December 31, 2011

	Dec 31, 11	Dec 31, 10
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Savings-Wells Fargo**2402 .35%		
R2 - Mission Dept Funds	16,510.12	4,050.00
Mission Dir Salary Reserve - BD	12,021.67	11,996.04
<b>Total Savings-Wells Fargo**2402 .35%</b>	<b>28,531.79</b>	<b>16,046.04</b>
<b>Savings at WF - CDs</b>		
R2 - Missions CD ***2686 1.14%	25,215.64	0.00
R2 - Missions CD ***2678 1.88%	25,356.62	0.00
<b>Total Savings at WF - CDs</b>	<b>50,572.26</b>	<b>0.00</b>
<b>Checking at Chase....1729</b>		
Transitory Restricted Missions	0.00	97.28
<b>Total Checking at Chase....1729</b>	<b>0.00</b>	<b>97.28</b>
<b>Savings at ING</b>		
R2 CD- ****5483 .75% 08/07/12	13,097.91	12,978.99
<b>Total Savings at ING</b>	<b>13,097.91</b>	<b>12,978.99</b>
<b>Total Checking/Savings</b>	<b>92,201.96</b>	<b>29,122.31</b>
<b>Other Current Assets</b>		
LCBA Missions Savings 4.5% - R	68,898.44	65,936.97
<b>Total Other Current Assets</b>	<b>68,898.44</b>	<b>65,936.97</b>
<b>Total Current Assets</b>	<b>161,100.40</b>	<b>95,059.28</b>
<b>TOTAL ASSETS</b>	<b>161,100.40</b>	<b>95,059.28</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>0.00</b>	<b>0.00</b>

The Diocese of the West  
**Mission Restricted Funds Year to Date Profit & Loss**  
January through December 2011

	<u>Jan - Dec 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Mission Board Income</b>	
Donations for Missions	61,588.77
Mission Board Funds Annuity Int	2,961.47
CD and Savings Interest	716.97
<b>Total Mission Board Income</b>	<u>65,267.21</u>
<b>Total Restricted Income</b>	<u>65,267.21</u>
<b>Total Income</b>	<u>65,267.21</u>
<b>Gross Profit</b>	65,267.21
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>Mission Board Expenses</b>	
Missions Support Items	6,274.00
Deanery Retreat Expenses	1,633.61
<b>Total Mission Board Expenses</b>	<u>7,907.61</u>
<b>Total Restricted Expenses</b>	<u>7,907.61</u>
<b>Total Expense</b>	<u>7,907.61</u>
<b>Net Ordinary Income</b>	<u>57,359.60</u>
<b>Net Income</b>	<u><u>57,359.60</u></u>

The Diocese of the West  
**Direct Charities Inflow & Outflow**  
January through December 2011

	<u>Jan - Dec 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Restricted Income</b>	
<b>Direct Charity</b>	53,482.14
<b>Total Restricted Income</b>	<u>53,482.14</u>
<b>Total Income</b>	<u>53,482.14</u>
<b>Gross Profit</b>	53,482.14
<b>Expense</b>	
<b>Restricted Expenses</b>	
<b>Designated Direct Charities</b>	
Encinitas Orthodox Mission	10,000.00
Japan Earthquake Relief	36,723.87
Martha Mary House	<u>5,758.08</u>
<b>Total Designated Direct Charities</b>	52,481.95
<b>Pass Through Expenses</b>	<u>0.00</u>
<b>Total Restricted Expenses</b>	<u>52,481.95</u>
<b>Total Expense</b>	<u>52,481.95</u>
<b>Net Ordinary Income</b>	<u>1,000.19</u>
<b>Net Income</b>	<u><u>1,000.19</u></u>