

The Diocese of the West
Consolidated Balance Sheet - Restricted and Unrestricted
 As of October 31, 2010

	Oct 31, 10	Oct 31, 09
ASSETS		
Current Assets		
Checking/Savings		
Checking at Wells Fargo ***7933	60,797.76	42,507.32
Savings-Wells Fargo**2402 .15%		
R2 - Mission Dept Funds	4,050.00	0.00
R5 - Intern Stipend Reserve	16,917.00	0.00
Legal Fund Set Aside - BD	9,725.30	6,725.30
Matushki Activities - BD	2,500.00	2,500.00
Mission Dir Salary Reserve - BD	10,330.04	1,666.70
Sale of Pt Reyes - BD	27,050.99	46,028.13
Short Term Operating Reserves	88,590.29	72,586.34
Total Savings-Wells Fargo**2402 .15%	159,163.62	129,506.47
Checking at Chase....1729		
Transitory Restricted Missions	0.00	108.01
Transitory Restricted PT Reyes	2,777.75	0.00
Unrestricted Checking	7,467.02	6,050.44
Total Checking at Chase....1729	10,244.77	6,158.45
Savings at Chase****9846 0.04%		
Operating Reserves (Salaries)	8,848.05	8,087.15
R2 - Mission Dept Funds	0.00	12,303.08
R3 - Music Fund	271.20	271.20
R4 - Liturgical Items Fund	115.25	115.25
Sale of Pt Reyes - BD	7,777.97	3,888.85
Total Savings at Chase****9846 0.04%	17,012.47	24,665.53
Savings at ING APY .946%	28,871.15	33,493.21
Savings at ING - CDs		
R2 CD- ****5483 1.00% 08/07/11	12,957.43	0.00
CD- ****7176 0.75% 5/10/2011	21,070.58	20,776.09
CD- ****7045 1.74% 11/17/2010	20,320.03	0.00
CD- ****5277 1.35% 10/04/12	10,000.00	0.00
CD- ****3364 1.00% 11/13/11	10,878.18	10,568.27
CD- ****3663 1.00% 05/13/11	10,528.16	10,394.08
CD- ****3953 1.88% 11/13/10	10,558.24	10,356.20
CD- ****4138 2.96% 5/13/13	10,740.70	10,427.88
CD- ****2733 1.88% 11/19/10	31,569.99	30,998.19
Total Savings at ING - CDs	138,623.31	93,520.71
Total Checking/Savings	414,713.08	329,851.69
Accounts Receivable		
Assessment Receivables		
Assembly Assessments	435.00	490.00
Diocesan Percentage Assessment	7,236.75	15,617.60
Fair Share Assessments	4,716.98	7,888.46
Total Assessment Receivables	12,388.73	23,996.06
Life Giving Spring Loan	13,360.00	13,360.00
Loans from Pt Reyes Fund		
Culver City Parish Loan	17,000.00	0.00

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Holy Assumption Monastery Loan	0.00	25,396.95
LGS Ongoing Operations	75,698.81	55,145.31
Loan to Merced	318,935.58	291,583.08
Monastery of St John	8,333.45	15,000.05
Total Loans from Pt Reyes Fund	419,967.84	387,125.39
Other Parish Receivables	4,102.00	10,380.00
Portrait of American Saints Rec	116.33	21.00
Stewardship Pledges	2,080.00	1,905.00
Total Accounts Receivable	452,014.90	436,787.45
Other Current Assets		
'Saints of America' Inventory	803.01	856.26
Mesirow Financial		
Kraft Foods Inc 2.625% 5/8/13	51,682.00	0.00
Northern Lights ST Bond Fund	50,051.38	0.00
Putnam Funds Trust Absolute	50,420.16	0.00
Wells Fargo ST/High Yield Bonds	101,344.74	0.00
Cash Trust - 30 day yield .01%	213,290.06	310,837.81
CD - Amboy Bank 1.25% 4/30/10	0.00	50,099.00
CD - Midfirst Bank .8% 3/29/10	0.00	50,000.00
CD - Trustatlantic .45% 11/30/09	0.00	50,000.00
CD -Horry Cty Bank .55% 12/29/09	0.00	50,000.00
Total Mesirow Financial	466,788.34	510,936.81
LCBA Missions Savings 4.5% - R	65,453.68	62,635.13
Undeposited Funds	3,360.65	0.00
Total Other Current Assets	536,405.68	574,428.20
Total Current Assets	1,403,133.66	1,341,067.34
Fixed Assets		
720 Duboce House	45,966.92	45,966.92
Furniture and Equipment	10,044.18	10,044.18
LifeGiving Spring Ret. Center	215,240.00	215,240.00
Total Fixed Assets	271,251.10	271,251.10
TOTAL ASSETS	1,674,384.76	1,612,318.44
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	10.00	3,418.27
Total Accounts Payable	10.00	3,418.27
Credit Cards		
Chase Credit Card	5,594.43	3,661.13
Total Credit Cards	5,594.43	3,661.13
Other Current Liabilities		
Chancellor Pension Withholding	72.00	72.00
Direct Deposit Liabilities	-5,959.46	-5,653.10

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	<u>Oct 31, 10</u>	<u>Oct 31, 09</u>
Payroll Liabilities		
FUTA	0.00	43.40
OCAPEN		
Company	434.50	434.50
Employee		
Bishop's Contribution	340.00	340.00
Miss. Director Contribution	94.50	94.50
Total Employee	<u>434.50</u>	<u>434.50</u>
Total OCAPEN	<u>869.00</u>	<u>869.00</u>
Total Payroll Liabilities	<u>869.00</u>	<u>912.40</u>
Total Other Current Liabilities	<u>-5,018.46</u>	<u>-4,668.70</u>
Total Current Liabilities	<u>585.97</u>	<u>2,410.70</u>
Total Liabilities	585.97	2,410.70
Equity		
Opening Bal Equity	313,536.26	313,536.26
Retained Operating Earnings	1,304,398.98	1,391,098.23
Net Income	55,863.55	-94,726.75
Total Equity	<u>1,673,798.79</u>	<u>1,609,907.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,674,384.76</u></u>	<u><u>1,612,318.44</u></u>

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Lights-on Income			
DPA	314,012.60	329,136.00	95.4%
Assembly Income	12,795.00		
Operating Investment Income			
Interest-Savings, Short-term CD			
ING CD Interest	1,750.18		
ING Business Savings Interest	309.17		
Wells Fargo Savings Interest	94.69		
Other Interest	9.00		
Total Interest-Savings, Short-term CD	2,163.04		
Operating Investment Income - Other	0.00	2,000.00	0.0%
Total Operating Investment Income	2,163.04	2,000.00	108.2%
Book Sales	175.00		
Total Lights-on Income	329,145.64	331,136.00	99.4%
Pass Through Income			
Fair Share from Parishes	237,396.25	259,455.00	91.5%
Pass Through Misc	984.20		
Total Pass Through Income	238,380.45	259,455.00	91.9%
Outreach (Stewards of the West)			
General Stewardship Donations	23,120.75		
Pledges	6,240.00		
Outreach (Stewards of the West) - Other	0.00	40,000.00	0.0%
Total Outreach (Stewards of the West)	29,360.75	40,000.00	73.4%
Miscellaneous	0.00		
Total Income	596,886.84	630,591.00	94.7%
Cost of Goods Sold			
Cost Books Sold	53.25		
Total COGS	53.25		
Gross Profit	596,833.59	630,591.00	94.6%
Expense			
Pass Through Expenses			
Fair Share Paid to OCA	215,188.75	259,455.00	82.9%
Pass Through Misc	984.20		
Total Pass Through Expenses	216,172.95	259,455.00	83.3%
Lights-on Expenses			
01_Payroll Expenses			
Gross Wages			
Diocesan Hierarch Salary	56,833.37	62,000.00	91.7%
Administrative Assistant Salary	7,700.00	8,400.00	91.7%
Diocesan Hierarch Housing	5,500.00	6,000.00	91.7%
Total Gross Wages	70,033.37	76,400.00	91.7%

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
Stipends			
Deans' Stipends	20,000.00	24,000.00	83.3%
Treasurer Stipend	16,500.00	18,000.00	91.7%
Kellenik Medical Stipend	6,853.00	7,476.00	91.7%
Chancellor Stipend	6,600.00	7,200.00	91.7%
Total Stipends	49,953.00	56,676.00	88.1%
Employee Benefits			
Diocesan Hierarch Benefits			
Health Insurance	6,853.00	7,476.00	91.7%
Diocesan Hierarch OCA Pension	3,740.00	4,080.00	91.7%
OCA Life Insurance	417.75	557.00	75.0%
Total Diocesan Hierarch Benefits	11,010.75	12,113.00	90.9%
Total Employee Benefits	11,010.75	12,113.00	90.9%
Workmans Comp	2,250.64	1,357.00	165.9%
Payroll Taxes			
Social Security Tax	477.40	521.00	91.6%
Medicare Taxes	111.65	122.00	91.5%
Total Payroll Taxes	589.05	643.00	91.6%
Direct Deposit Fees	62.70	72.00	87.1%
Total 01_Payroll Expenses	133,899.51	147,261.00	90.9%
04_Travel			
Diocesan Hierarch Travel	18,749.22	20,000.00	93.7%
Council Meeting Travel	9,316.61	15,000.00	62.1%
Clergy Educational Travel/Tuiti	3,326.04	5,000.00	66.5%
Metropolitan Council	2,686.62	5,000.00	53.7%
Seminary Visit	2,387.04	2,500.00	95.5%
Travel for Diocesan Business	2,035.63	5,000.00	40.7%
Dean's Travel	1,733.94	5,000.00	34.7%
Chancellor's Travel	790.61	2,000.00	39.5%
Travel for Auditing Function	101.06	1,000.00	10.1%
Chancellor's Advisory Committee	79.40	1,000.00	7.9%
All American Council	38.00		
Total 04_Travel	41,244.17	61,500.00	67.1%
03_Office Expenses			
Office Supplies & Expenses	3,431.40	3,500.00	98.0%
Telephone			
Diocesan Hierarch Cell Phone	2,261.80	3,000.00	75.4%
Office Phone_Internet Access	826.72	1,020.00	81.1%
Total Telephone	3,088.52	4,020.00	76.8%
Background Checks	2,883.00		
Postage	1,026.42	1,100.00	93.3%
Fort Ross Registration	375.00	375.00	100.0%
Bank Charges			
QuickBooks Online Banking	236.15	359.00	65.8%
Wire Fees	34.95		
Excess Deposit Fees	25.50		

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2010

	Jan - Dec 10	Budget	% of Budget
Returned Checks	24.00		
Total Bank Charges	320.60	359.00	89.3%
Books & Publications			
Church Tax & Law Subscriptions	79.95		
Books & Publications - Other	0.00	260.00	0.0%
Total Books & Publications	79.95	260.00	30.8%
Local Transportation	2.00		
CA Non-Profit Filing Fee	0.00	20.00	0.0%
Total 03_Office Expenses	11,206.89	9,634.00	116.3%
08_Diocesan Assembly			
Misc	4,808.84		
Hotel Rooms	1,017.42		
Honorarium	500.00		
Airfare	214.80		
Transportation	196.79		
Postage	88.52		
Total 08_Diocesan Assembly	6,826.37		
05_Facilities and Equipment			
Property & Liability Insurance	3,276.00	2,750.00	119.1%
Office Equipment	1,147.77	1,500.00	76.5%
Total 05_Facilities and Equipment	4,423.77	4,250.00	104.1%
02_Professional Fees			
CPA Fees	2,000.00	2,000.00	100.0%
Legal Fees	0.00	5,000.00	0.0%
Notary Public	0.00	40.00	0.0%
Total 02_Professional Fees	2,000.00	7,040.00	28.4%
07_Department of Communications			
Web Site			
Web Site Design	929.00		
Web Hosting & Domain name fees	246.00	125.00	196.8%
Web Site Designer Stipend	0.00	6,400.00	0.0%
Total Web Site	1,175.00	6,525.00	18.0%
"American Saints" Publication	-11.66		
Total 07_Department of Communications	1,163.34	6,525.00	17.8%
Pan Orthodox Activities	200.72	1,000.00	20.1%
06_Clergy and Parish Resources			
Liturgical Supplies	132.57	150.00	88.4%
Diocesan Loan Fund Development	0.00	4,000.00	0.0%
Clergy Pre-Assignment Assesmt	0.00	3,000.00	0.0%
OCA Clergy Assistance Prgm.	0.00	2,610.00	0.0%
Total 06_Clergy and Parish Resources	132.57	9,760.00	1.4%
Unbudgeted Expenses			
Misc. Expenses	83.73		

The Diocese of the West
Unrestricted Funds Profit & Loss Budget vs. Actual
 January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>% of Budget</u>
Total Unbudgeted Expenses	83.73		
Total Lights-on Expenses	201,181.07	246,970.00	81.5%
Outreach Expenses			
Department of Missions			
Stipends for Mission Priests	26,800.00	50,000.00	53.6%
Mission Dir Housing Allowance	17,325.00	18,900.00	91.7%
Mission Dept Travel	6,329.54	8,000.00	79.1%
Moving Expenses	6,000.00	6,000.00	100.0%
Supplement to Director's Parish	5,500.00	6,000.00	91.7%
Mission Board Meeting Expenses	1,487.83	1,000.00	148.8%
OCA Pension - Mission Dir	1,039.50	1,134.00	91.7%
Total Department of Missions	64,481.87	91,034.00	70.8%
Intern Program	9,000.00	9,000.00	100.0%
Seminarian Financial Aid	7,000.00	7,000.00	100.0%
Youth Department			
Pacific Central Deanery	1,500.00	1,500.00	100.0%
Pacific Southwest Deanery	900.00	900.00	100.0%
Rocky Mountain Deanery	900.00	900.00	100.0%
Mission Deanery	100.00	900.00	11.1%
Pacific Northwest Deanery	0.00	900.00	0.0%
Total Youth Department	3,400.00	5,100.00	66.7%
Department of Charities			
Martha-Mary House	1,000.00	1,200.00	83.3%
Eritrean Home for Elderly	500.00	500.00	100.0%
Raphael House (SF)	500.00	500.00	100.0%
Discretionary Fund	500.00	2,000.00	25.0%
Raphael House (Portland)	500.00	500.00	100.0%
Total Department of Charities	3,000.00	4,700.00	63.8%
Department of Stewardship			
Paper & Copying	1,359.12	2,500.00	54.4%
Postage for Appeals	1,296.27	2,700.00	48.0%
Online Donation Fees	13.30		
Total Department of Stewardship	2,668.69	5,200.00	51.3%
Music Dept	119.79	1,000.00	12.0%
Total Outreach Expenses	89,670.35	123,034.00	72.9%
Total Expense	507,024.37	629,459.00	80.5%
Net Ordinary Income	89,809.22	1,132.00	7,933.7%
Net Income	89,809.22	1,132.00	7,933.7%

	<u>Oct 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Savings-Wells Fargo**2402 .15%	
Sale of Pt Reyes - BD	27,050.99
Total Savings-Wells Fargo**2402 .15%	27,050.99
Checking at Chase....1729	
Transitory Restricted PT Reyes	2,777.75
Total Checking at Chase....1729	2,777.75
Savings at Chase****9846 0.04%	
Sale of Pt Reyes - BD	7,777.97
Total Savings at Chase****9846 0.04%	7,777.97
Total Checking/Savings	37,606.71
Accounts Receivable	
Loans from Pt Reyes Fund	
Culver City Parish Loan	17,000.00
LGS Ongoing Operations	73,698.81
Loan to Merced	318,935.58
Monastery of St John	8,333.45
Total Loans from Pt Reyes Fund	417,967.84
Total Accounts Receivable	417,967.84
Other Current Assets	
Mesirow Financial	
Kraft Foods Inc 2.625% 5/8/13	51,682.00
Northern Lights ST Bond Fund	50,051.38
Putnam Funds Trust Absolute	50,420.16
Wells Fargo ST/High Yield Bonds	101,344.74
Cash Trust - 30 day yield .01%	213,290.06
Total Mesirow Financial	466,788.34
Total Other Current Assets	466,788.34
Total Current Assets	922,362.89
Fixed Assets	
720 Duboce House	45,966.92
LifeGiving Spring Ret. Center	215,240.00
Total Fixed Assets	261,206.92
TOTAL ASSETS	1,183,569.81
LIABILITIES & EQUITY	0.00

The Diocese of the West
Sale of Point Reyes Funds Year to Date Profit & Loss
January through October 2010

	<u>Jan - Oct 10</u>
Ordinary Income/Expense	
Income	
Restricted Income	
PT Reyes Fund Income	
Loan Interest	22,962.36
Mesirow Investment Interest	5,609.53
Bank Savings Interest	<u>113.80</u>
Total PT Reyes Fund Income	<u>28,685.69</u>
Total Restricted Income	<u>28,685.69</u>
Total Income	<u>28,685.69</u>
Gross Profit	28,685.69
Expense	
Restricted Expenses	
BD - Point Reyes Sale Funds	
St Barbara Monastery Chapel Con	52,434.26
Life Giving Spring Expenses	0.00
Holy Assumption Monastery	<u>0.00</u>
Culver City Mission Loan	<u>0.00</u>
Total BD - Point Reyes Sale Funds	<u>52,434.26</u>
Total Restricted Expenses	<u>52,434.26</u>
Total Expense	<u>52,434.26</u>
Net Ordinary Income	<u>-23,748.57</u>
Net Income	<u><u>-23,748.57</u></u>

The Diocese of the West
Mission Restricted Funds Year to Date Profit & Loss
January through October 2010

	<u>Jan - Oct 10</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Pass Through Income	12,935.90
Mission Board Income	
Mission Board Funds Annuity Int	2,356.10
Mission Deanery Retreat Income	235.97
St. Andrew Distributrion	38.84
ING CD Interest	21.53
Total Mission Board Income	<u>2,652.44</u>
Total Restricted Income	<u>15,588.34</u>
Total Income	<u>15,588.34</u>
Gross Profit	15,588.34
Expense	
Restricted Expenses	
Pass Through Expenses	12,935.90
Mission Board Expenses	
Deanery Retreat Expenses	<u>2,612.08</u>
Total Mission Board Expenses	<u>2,612.08</u>
Total Restricted Expenses	<u>15,547.98</u>
Total Expense	<u>15,547.98</u>
Net Ordinary Income	<u>40.36</u>
Net Income	<u><u>40.36</u></u>

The Diocese of the West
Intern Stipend Fund
January through October 2010

	<u>Jan - Oct 10</u>
Ordinary Income/Expense	
Income	
Restricted Income	
Pass Through Income	<u>29,000.00</u>
Total Restricted Income	<u>29,000.00</u>
Total Income	<u>29,000.00</u>
Gross Profit	<u>29,000.00</u>
Expense	
Restricted Expenses	
Pass Through Expenses	<u>12,083.00</u>
Total Restricted Expenses	<u>12,083.00</u>
Total Expense	<u>12,083.00</u>
Net Ordinary Income	<u>16,917.00</u>
Net Income	<u><u>16,917.00</u></u>